

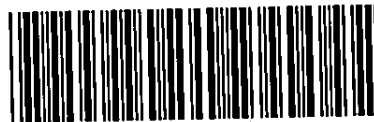
REGISTERED NUMBER: SC142706 (Scotland)

Abbreviated Accounts for the Year Ended 28 February 2012

for

Software Scotland Limited

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16/11/2012

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COMPANIES HOUSE

Software Scotland Limited

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for the Year Ended 28 February 2012**

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Software Scotland Limited

**Company Information
for the Year Ended 28 February 2012**

DIRECTORS:

A Black
Mrs L Black

SECRETARY:

Mrs L Black

REGISTERED OFFICE:

4 Millcraig Farm
Alness
Ross Shire
IV17 0YA

REGISTERED NUMBER:

SC142706 (Scotland)

ACCOUNTANTS:

Murray Taylor
Chartered Certified Accountants
10 Murray Lane
Montrose
ANGUS
DD10 8LF

Software Scotland Limited

**Abbreviated Balance Sheet
28 February 2012**

	Notes	28.2.12 £	28.2.11 £
FIXED ASSETS			
Tangible assets	2	53,888	54,335
CURRENT ASSETS			
Stocks		200	200
Debtors		29,065	25,319
Cash at bank and in hand		347	283
		<u>29,612</u>	<u>25,802</u>
CREDITORS			
Amounts falling due within one year	3	<u>61,286</u>	<u>77,406</u>
NET CURRENT LIABILITIES		<u>(31,674)</u>	<u>(51,604)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>22,214</u>	<u>2,731</u>
CREDITORS			
Amounts falling due after more than one year		-	(2,362)
PROVISIONS FOR LIABILITIES		<u>(419)</u>	<u>(99)</u>
NET ASSETS		<u><u>21,795</u></u>	<u><u>270</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	2	2
Profit and loss account		<u>21,793</u>	<u>268</u>
SHAREHOLDERS' FUNDS		<u><u>21,795</u></u>	<u><u>270</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

Software Scotland Limited

Abbreviated Balance Sheet - continued
28 February 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 1 November 2012 and were signed on its behalf by:

A handwritten signature in black ink, consisting of stylized, cursive letters that appear to be 'A' and 'B' followed by a dot.

A Black - Director

The notes form part of these abbreviated accounts

Software Scotland Limited

Notes to the Abbreviated Accounts for the Year Ended 28 February 2012

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Motor vehicles	- 25% on reducing balance
Computer equipment	- 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 March 2011	84,724
Additions	2,129
	<hr/>
At 28 February 2012	86,853
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DEPRECIATION	
At 1 March 2011	30,389
Charge for year	2,576
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At 28 February 2012	32,965
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NET BOOK VALUE	
At 28 February 2012	53,888
	<hr/>
At 28 February 2011	54,335
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3. CREDITORS

Creditors include an amount of £5,959 (28.2.11 - £14,322) for which security has been given.

Software Scotland Limited

**Notes to the Abbreviated Accounts - continued
for the Year Ended 28 February 2012**

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	28.2.12 £	28.2.11 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

5. TRANSACTIONS WITH DIRECTORS

During the year, A Black and Mrs L Black received dividends of £40,000 and withdrew £59,176 from the company. The balance due to them as at 28 February 2012 was £6,309 (2011 - £25,485).