

REGISTERED NUMBER: SC142593 (Scotland)

Abbreviated Unaudited Accounts for the Year Ended 28 February 2011

for

Burns Design Limited

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Burns Design Limited

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for the Year Ended 28 February 2011

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Burns Design Limited

Company Information  
for the Year Ended 28 February 2011

**DIRECTORS:**

R P Burns  
Mrs C MacAllister  
P M McLaughlin  
S Paterson

**SECRETARY:**

Mrs C Burns

**REGISTERED OFFICE:**

Carus House  
201 Dumbarton Road  
Clydebank  
G81 4XJ

**REGISTERED NUMBER:**

SC142593 (Scotland)

**ACCOUNTANTS:**

McLay, McAlister & McGibbon LLP  
Chartered Accountants  
145 St Vincent Street  
Glasgow  
G2 5JF

Burns Design Limited

Abbreviated Balance Sheet

28 February 2011

	Notes	28.2.11 £	28.2.10 £
<b>FIXED ASSETS</b>			
Tangible assets	2	24,898	34,997
Investments	3	123	123
		<u>25,021</u>	<u>35,120</u>
<b>CURRENT ASSETS</b>			
Stocks		126,323	159,328
Debtors		246,439	315,709
Cash in hand		500	500
		<u>373,262</u>	<u>475,537</u>
<b>CREDITORS</b>			
Amounts falling due within one year	4	(330,612)	(388,671)
<b>NET CURRENT ASSETS</b>		<u>42,650</u>	<u>86,866</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		67,671	121,986
<b>CREDITORS</b>			
Amounts falling due after more than one year	4	(113,891)	(141,382)
<b>NET LIABILITIES</b>		<u>(46,220)</u>	<u>(19,396)</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	5	100	100
Profit and loss account		(46,320)	(19,496)
<b>SHAREHOLDERS' FUNDS</b>		<u>(46,220)</u>	<u>(19,396)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2011.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2011 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

Burns Design Limited

Abbreviated Balance Sheet - continued

28 February 2011

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 12/10/11 and were signed on its behalf by:



.....  
R P Burns - Director

The notes form part of these abbreviated accounts

Burns Design Limited

Notes to the Abbreviated Accounts  
for the Year Ended 28 February 2011

1. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The accounts have been prepared on a going concern basis as the directors believe they have adequate funding available for the foreseeable future.

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 20% on cost
Plant and machinery	- 25% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Work in progress is valued at the lower of cost and net realisable value.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Investments**

Investments are stated at cost except where in the opinion of the directors there has been a permanent diminution in value.

2. **TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 March 2010	154,385
Additions	2,889
	<hr/>
At 28 February 2011	157,274
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<b>DEPRECIATION</b>	
At 1 March 2010	119,388
Charge for year	12,988
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At 28 February 2011	132,376
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<b>NET BOOK VALUE</b>	
At 28 February 2011	24,898
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At 28 February 2010	34,997
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Burns Design Limited

Notes to the Abbreviated Accounts - continued  
for the Year Ended 28 February 2011

3. **FIXED ASSET INVESTMENTS**

	Investments other than loans £
<b>COST</b>	
At 1 March 2010 and 28 February 2011	123
<b>NET BOOK VALUE</b>	
At 28 February 2011	123
At 28 February 2010	123

4. **CREDITORS**

Creditors include an amount of £271,836 (28.2.10 - £271,311) for which security has been given.

They also include the following debts falling due in more than five years:

	28.2.11 £	28.2.10 £
Repayable by instalments	47,250	91,669

5. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	28.2.11 £	28.2.10 £
100	Ordinary	1	100	100

6. **TRANSACTIONS WITH DIRECTORS**

The following loan to directors subsisted during the years ended 28 February 2011 and 28 February 2010:

	28.2.11 £	28.2.10 £
<b>R P Burns</b>		
Balance outstanding at start of year	37,531	55,356
Balance outstanding at end of year	33,116	37,531
Maximum balance outstanding during year	37,531	55,356

The loan is interest free and repayable on demand.

The directors withdrew dividends of £121,112 (2010 : £120,612) during the year.

Burns Design Limited

Notes to the Abbreviated Accounts - continued  
for the Year Ended 28 February 2011

**7. RELATED PARTY DISCLOSURES**

At the year end the company was owed £87,929 (2010: £90,457) by Atrium Interiors Limited, a company in which Mr Burns, a director, owns 50% of the share capital.

**8. ULTIMATE CONTROLLING PARTY**

The company was under control of Mr R.P. Burns, director, throughout the year and as disclosed in the Directors' Report. Mr R.P. Burns is personally interested in 90% of the company's issued share capital.