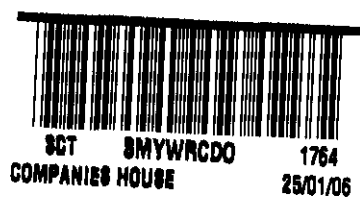


BLP NOMINEE COMPANY (DUNDEE) LIMITED

(Company Number SC142553)

**Non-Trading Accounts for the
period from 1 May, 2004 to
30 April, 2005.**



BLP NOMINEE COMPANY (DUNDEE) LIMITED
Company Number SC142553

DIRECTORS' REPORT

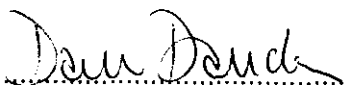
The Directors hereby submit the Annual Report and Accounts of the Company for the period from 1st May 2004 to 30th April 2005.

The Directors during the financial period and their interest in shares of the Company were: -

Name	Interest	Beneficial Owner
Duncan Alister Fraser	1 ordinary share of £1.00	Sampe Fraser LLP
Angus Duncan MacRae		

During the accounting reference period, the Company was dormant and there has been no income or expenditure and therefore no change in the Company's position has arisen. Any expenses have been met by the Directors personally.

Signed on behalf of the Directors


.....
Director, SF Secretaries Limited
Company Secretary

BALANCE SHEET AT 30th April 2005

<u>ASSETS</u>	£ 2
<u>LIABILITIES</u>	Nil
Represented by	
AUTHORISED SHARE CAPITAL 100 Ordinary Shares of £1 each	
SHARE CAPITAL ISSUED	
2 Ordinary Shares of £1	£ 2
Profit (loss) brought forward	<u>Nil</u>
	<u>£ 2</u>

For the year ended 30th April 2005 the company was entitled to exemption under section 249AA(1) of the Companies Act 1985.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2).

The directors acknowledge their responsibility for:

- (a) Ensuring the company keeps accounting records which comply with section 221; and
- (b) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit and loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

Signed


..... Director

Duncan Alister Fraser

Dated 9 January, 2005