

Registration number SC142253

Academy Developments (Crieff) Limited
Annual Report and Unaudited Financial Statements
for the year ended 31 December 2015

WEDNESDAY



SCT

S5E18H1V

24/08/2016

#163

COMPANIES HOUSE

Academy Developments (Crieff) Ltd

Directors Report for the year ended 31 December 2015

The directors present their report and the unaudited financial statements for the year ended 31 December 2015.

Directors of the company

The directors who held office during the year were as follows:

Dr WN Duff

MD Duff

Small company provisions

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

Approved by the board on 18th August 2016 and signed on its behalf by:

A handwritten signature in black ink, appearing to be 'WN Duff', is written over a horizontal dotted line.

Dr WN Duff

Company secretary

Academy Developments (Crieff) Ltd

Profit and Loss Account for the year ended 31 December 2015

| | 2015 | 2014 |
|--|------|--------|
| Turnover | 0 | 0 |
| Administrative expenses | -635 | 11,026 |
| Operating profit/(loss) | -635 | 11,026 |
| Profit/(loss) on ordinary activities before taxation | -635 | 11,026 |
| Tax on profit/(loss) on ordinary activities | 0 | -1,540 |
| Profit/(loss) for the financial year | -635 | 9,486 |

Academy Developments (Crieff) Ltd

(Registration number: SC142253)

Balance Sheet at 31 December 2015

| | Note | 2015 | 2014 |
|---|------|--------|--------|
| Fixed Assets | | | |
| Tangible fixed assets | | 0 | 0 |
| Investments | 1 | 5,000 | 0 |
| Current assets | | | |
| Cash at bank and in hand | | 22,740 | 71,214 |
| Creditors, amounts falling due within one year | 2 | -722 | -2,262 |
| Net current assets (liabilities) | | 22,018 | 68,952 |
| Total Assets less current liabilities | | 27,018 | 68,952 |
| Creditors, amounts falling due after more than one year | | 0 | 0 |
| Net assets | | 27,018 | 68,952 |
| Capital and reserves | | | |
| Called up share capital | | 1,500 | 1,500 |
| Share premium account | | 12,348 | 12,348 |
| Profit and loss account | 3 | 13,170 | 55,104 |
| Shareholders funds | | 27,018 | 68,952 |

For the year ending 31 December 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.
The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved and authorised for issue by the Board on 18 August 2016 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'WN Duff', is written over a dotted line.

Dr WN Duff
Director

Academy Developments (Crieff) Ltd**Notes to the Financial Statements for the Year ended 31 December 2015.****1 Investments**

| | |
|--------------------------|-------------|
| At Book value | £ |
| Alliance Trust shares | 2500 |
| Scottish Mortgage shares | 2500 |
| | <u>5000</u> |

2 Creditors, amounts falling due within one year

| | | |
|-----------------|------------|-------------|
| | 2015 | 2014 |
| Corporation tax | 0 | 1540 |
| Directors loans | 10 | 10 |
| Other creditors | 712 | 712 |
| | <u>722</u> | <u>2262</u> |

3 Profit and Loss Account

| | |
|---------------------|---------|
| | £ |
| At 1 January 2015 | 55,104 |
| Profit for year | -635 |
| Dividends | -41,299 |
| At 31 December 2015 | 13,170 |