MARKAD (SCOTLAND) LIMITED

Company Registration Number:
SC140713 (Scotland)

Abbreviated (Unaudited) Accounts

Period of accounts

Start date: 01 November 2015

End date: 31 October 2016

MARKAD (SCOTLAND) LIMITED

Abbreviated Balance sheet

As at 31 October 2016

	Notes	*2016*	*2015*
		£	*£*
Fixed assets			
Tangible assets:	2	**926**	1,157
Total fixed assets:		**926**	1,157
Current assets			
Debtors:	3	**15,646**	27,630
Cash at bank and in hand:		**31,855**	33,947
Total current assets:		**47,501**	61,577
Creditors: amounts falling due within one year:	4	**(11,807)**	(38,593)
Net current assets (liabilities):		**35,694**	22,984
Total assets less current liabilities:		**36,620**	24,141
Total net assets (liabilities):		**36,620**	24,141

The notes form part of these financial statements

MARKAD (SCOTLAND) LIMITED

Balance sheet continued

As at 31 October 2016

	Notes	*2016*	*2015*
		£	*£*
Capital and reserves			
Called up share capital:	5	**100**	100
Profit and loss account:		**36,520**	24,041
Shareholders funds:		**36,620**	24,141

For the year ending 31 October 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities 2015.

The financial statements were approved by the Board of Directors on 01 April 2017

SIGNED ON BEHALF OF THE BOARD BY:

Name: Lachlan Campbell
Status: Director

The notes form part of these financial statements

Notes to the Abbreviated Accounts

for the Period Ended 31 October 2016

1. Accounting policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover policy

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible fixed assets depreciation policy

Depreciation
Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery 20% straight line
Motor vehicles 25% straight line

MARKAD (SCOTLAND) LIMITED

Notes to the Abbreviated Accounts

for the Period Ended 31 October 2016

2. Tangible assets

	Total
Cost	£
01 November 2015:	10,445
Additions:	0
Disposals:	0
Revaluations:	0
Transfers:	0
31 October 2016:	10,445
Depreciation	
01 November 2015:	9,288
Charge for year:	231
On disposals:	0
Other adjustments:	0
31 October 2016:	9,519
Net book value	
31 October 2016:	**926**
31 October 2015:	**1,157**

MARKAD (SCOTLAND) LIMITED

Notes to the Abbreviated Accounts

for the Period Ended 31 October 2016

3. Debtors

	2016	*2015*
	£	*£*
Trade debtors:	**15,646**	27,630
Total:	**15,646**	27,630

Notes to the Abbreviated Accounts

for the Period Ended 31 October 2016

4. Creditors: amounts falling due within one year

	2016	***2015***
	£	***£***
Trade creditors:	**2,705**	15,275
Taxation and social security:	**9,102**	23,318
Total:	**11,807**	38,593

MARKAD (SCOTLAND) LIMITED

Notes to the Abbreviated Accounts

for the Period Ended 31 October 2016

5. Called up share capital

Allotted, called up and paid

Previous period

			2015
Class	Number of shares	Nominal value per share (£)	Total (£)
Ordinary shares:	100	1.00	**100**
Preference shares:			**0**
Total share capital (£):			**100**

Current period

			2016
Class	Number of shares	Nominal value per share (£)	Total (£)
Ordinary shares:	100	1.00	**100**
Preference shares:			**0**
Total share capital (£):			**100**