

MARKAD (SCOTLAND) LIMITED

ABBREVIATED STATUTORY ACCOUNTS

FOR THE YEAR ENDED 31 OCTOBER 2008

Company Number: 140713(Scotland)




MARKAD (SCOTLAND) LIMITED
BALANCE SHEET
31 OCTOBER 2008

	Note	2008 £	2007 £
FIXED ASSETS			
Tangible Assets	3	6,489	7,752
CURRENT ASSETS			
Stocks		-	-
Debtors		12,986	20,818
Cash at Bank and in Hand		12,174	4,983
		25,160	25,801
CREDITORS –amounts falling due within one year		27,772	25,916
NET CURRENT ASSETS/(LIABILITIES)		(2,612)	(115)
TOTAL ASSETS LESS CURRENT LIABILITIES		3,877	7,637
CREDITORS- amounts falling due after more than one year		-	-
PROVISIONS FOR LIABILITIES AND CHARGES		62	196
NET ASSETS/LIABILITIES		£3,815	£7,441
		(0)	(0)
CAPITAL AND RESERVES			
Called up Share Capital	4	100	100
Profit and Loss Account retained		3,715	7,341
SHAREHOLDERS' FUNDS –all equity		£3,815	£7,441

For the year ended 2008 the company was entitled to exemption under section 249A(1) of the Companies Act 1985. (In the case of charitable companies which are claiming partial exemption, the reference will be to section 249A(2)). Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985; The directors acknowledge their responsibility for: i. ensuring the company keeps accounting records which comply with section 221; and ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies.

The financial statements which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies were approved by the board on 1 July 2009 and is hereby signed on its behalf by:


 Lachlan Campbell
 Director

The notes on page 3 to 4 form part of these abbreviated accounts

MARKAD (SCOTLAND) LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS -31 OCTOBER 2008

1. ACCOUNTING POLICIES

(a) Basis of preparation of financial statements

The financial statements are prepared under the historical cost convention, and in accordance with applicable accounting standards. They include the results of the company's operations as indicated in the Director's report, all of which are continuing.

The company has taken advantage of the exemption in Financial Reporting Standard No.1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

(b) Depreciation of tangible fixed assets

Tangible fixed assets are stated at cost or valuation less depreciation.

The cost or valuation of tangible fixed assets is written off over their useful lives as follows:

	<u>Period</u>	<u>Principal annual rate</u>
Furniture & Fittings	4-6 years	20% reducing balance
Motor Vehicles	4-6 years	25% reducing balance
Plant & Machinery	6-7 years	20% reducing balance

(c) Deferred Taxation

Provision is made for deferred taxation using the liability method on short term timing differences and all other material timing differences which are not expected to continue in the future.

2. TURNOVER

Turnover comprises the invoice value of goods and services supplied by the company, exclusive of Value Added Tax

Turnover and profit before tax are attributable to one class of business, in one geographical market.

MARKAD (SCOTLAND) LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS -31 OCTOBER 2008

3. TANGIBLE FIXED ASSETS

	Total
	£
COST OR VALUATION	
At 31 OCTOBER 2007	25,807
Additions	<u>669</u>
At 31OCTOBER 2008	<u>£26,476</u>
DEPRECIATION	
At 31 OCTOBER 2007	18,055
Charge for year	1,932
On disposals	<u> </u>
At 31OCTOBER 2008	<u>19,987</u>
NET BOOK VALUES	
At 31OCTOBER 2008	<u>£ 6,489</u>
At 31 OCTOBER 2007	<u>£7,752</u>

4. CALLED UP SHARE CAPITAL

	2008	2007
<u>Ordinary share of £1 each:</u>		
Authorised	10,000	10,000
Issued and fully paid	<u>£100</u>	<u>£100</u>