

MARKAD (SCOTLAND) LIMITED

ABBREVIATED STATUTORY ACCOUNTS

FOR THE YEAR ENDED 31 OCTOBER 2005

Company No 140713 (Scotland)



MARKAD (SCOTLAND) LIMITED

ABBREVIATED BALANCE SHEET

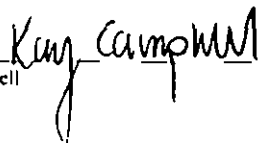
AT 31 OCTOBER 2005

	Note	2005 £	2004 £
FIXED ASSETS			
Tangible Assets	3	3,300	4,400
CURRENT ASSETS			
Stocks			
Debtors		4,666	31,870
Cash at Bank and in Hand		260	903
		4,926	32,773
Creditors - amounts falling due within one year		8,070	20,473
NET CURRENT ASSETS/(LIABILITIES)		(3,144)	12,300
TOTAL ASSETS LESS CURRENT LIABILITIES		156	16,700
Creditors - amounts falling due after more than one year			
Provisions for Liabilities and Charges		178	170
NET ASSETS/(LIABILITIES)		£28	£16,530
		(0)	
CAPITAL AND RESERVES			
Called up Share Capital	4	100	100
Profit and Loss Account		(72)	16,430
SHAREHOLDERS' FUNDS/(DEFICIT) - All Equity		£28	£16,530

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985. Shareholders holding 10% or more of the nominal value of the company's issued share capital have not issued a notice requiring an audit under section 249(B)(2) of the Companies Act 1985. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and for preparing accounts which give a true and fair view of the state of affairs of the company as at the period end and of its profit or loss for the period then ended in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Act relating to the Accounts so far as applicable to the company.

The financial statements which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies were approved by the board on 27 September 2006 and signed on its behalf by

K. Campbell
Director



The notes on pages 3 to 4 form part of these financial statements

MARKAD (SCOTLAND) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS 31 OCTOBER 2005

1 ACCOUNTING POLICIES

(a) Basis of preparation of financial statements

The financial statements are prepared under the historical cost convention, and in accordance with applicable accounting standards. They include the results of the company's operations as indicated in the directors' report, all of which are continuing.

(b) Depreciation of tangible fixed assets

Tangible fixed assets are stated at cost or valuation less depreciation.

The cost or valuation of tangible fixed assets is written off over their expected useful lives as follows:

	<u>Period</u>	<u>Principal annual rate</u>	
Plant & Equipment	6 7 Years	25%	Reducing Balance
Motor Vehicles	6 7 Years	25%	Reducing Balance
Fixtures & Fittings	6 7 Years	25%	Reducing Balance

(c) Deferred Taxation

Provision is made for taxation deferred as a result of material timing differences between the incidence of income and expenditure for taxation and accounts purposes, using the liability method, only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability will crystallise in the near future.

2 TURNOVER

Turnover comprises the invoice value of goods and services supplied by the company, net of Value Added Tax.

MARKAD (SCOTLAND) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS 31 OCTOBER 2005

3 TANGIBLE FIXED ASSETS

	Total
	£
COST OR VALUATION	
At 31 OCTOBER 2004	17,817
Additions	
Disposals	
At 31 OCTOBER 2005	<u>£17,817</u>
DEPRECIATION	
At 31 OCTOBER 2004	13,417
Charge for the year	1,100
On disposals	
At 31 OCTOBER 2005	<u>£14,517</u>
NET BOOK VALUES	
At 31 OCTOBER 2005	<u>£3,300</u>
At 31 OCTOBER 2004	<u>£4,400</u>

4 CALLED UP SHARE CAPITAL

	2005	2004
<u>Ordinary shares of £1 each</u>		
Authorised	10,000	10 000
Allotted, called up and fully paid	<u>£100</u>	<u>£100</u>