

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2016
FOR
ABS GLASS & GLAZING LIMITED

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FOR THE YEAR ENDED 30 JUNE 2016**

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ABS GLASS & GLAZING LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2016**

DIRECTOR: James Drysdale Thomson

SECRETARY: James Glass

REGISTERED OFFICE: Unit B
48 Fort Street
Ayr
KA7 1DE

REGISTERED NUMBER: SC140440 (Scotland)

ACCOUNTANTS: Stewart Gilmour & Co.,
Chartered Accountants
24 Beresford Terrace
Ayr
KA7 2EG

BANKERS: National Westminster Bank plc
19 Miller Road
Ayr
KA7 2AX

ABBREVIATED BALANCE SHEET
30 JUNE 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		6,469		7,275
CURRENT ASSETS					
Stocks		1,596		2,306	
Debtors		171,725		175,880	
Cash at bank		24,617		24,717	
		<u>197,938</u>		<u>202,903</u>	
CREDITORS					
Amounts falling due within one year		<u>20,761</u>		<u>35,050</u>	
NET CURRENT ASSETS			<u>177,177</u>		<u>167,853</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>183,646</u>		<u>175,128</u>
CAPITAL AND RESERVES					
Called up share capital	3		1		1
Retained earnings			<u>183,645</u>		<u>175,127</u>
SHAREHOLDERS' FUNDS			<u>183,646</u>		<u>175,128</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 24 March 2017 and were signed by:

James Drysdale Thomson - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2016**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 4% on cost
Plant and equipment	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stock and work in progress is stated at the lower of cost and net realisable value.

Deferred tax

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the financial statements and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2015	
and 30 June 2016	40,140
DEPRECIATION	
At 1 July 2015	32,865
Charge for year	806
At 30 June 2016	33,671
NET BOOK VALUE	
At 30 June 2016	6,469
At 30 June 2015	7,275

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
1	Ordinary shares	£1	1	1

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.