

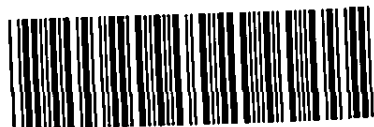
ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2011

FOR

ABS GLASS & GLAZING LIMITED

FRIDAY



SCT *S15RVVHD* #783
30/03/2012
COMPANIES HOUSE

ABS GLASS & GLAZING LIMITED

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FOR THE YEAR ENDED 30 JUNE 2011**

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ABS GLASS & GLAZING LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2011**

DIRECTOR:	James Drysdale Thomson
SECRETARY:	James Glass
REGISTERED OFFICE:	Unit B 48 Fort Street Ayr Ayrshire KA7 1DE
REGISTERED NUMBER:	140440 (Scotland)
ACCOUNTANTS:	Stewart Gilmour & Co., Chartered Accountants 24 Beresford Terrace Ayr KA7 2EG
BANKERS:	National Westminster Bank plc 19 Miller Road Ayr KA7 2AX

ABS GLASS & GLAZING LIMITED

**ABBREVIATED BALANCE SHEET
30 JUNE 2011**

	Notes	2011 £	2010 £
FIXED ASSETS			
Tangible assets	2	12,132	14,407
CURRENT ASSETS			
Stocks		2,160	2,099
Debtors		82,391	39,782
Cash at bank		62,412	83,685
		<u>146,963</u>	<u>125,566</u>
CREDITORS			
Amounts falling due within one year		<u>25,140</u>	<u>27,925</u>
NET CURRENT ASSETS		<u>121,823</u>	<u>97,641</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>133,955</u>	<u>112,048</u>
PROVISIONS FOR LIABILITIES		<u>666</u>	<u>748</u>
NET ASSETS		<u>133,289</u>	<u>111,300</u>
CAPITAL AND RESERVES			
Called up share capital	3	1	1
Profit and loss account		<u>133,288</u>	<u>111,299</u>
SHAREHOLDERS' FUNDS		<u>133,289</u>	<u>111,300</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2011.


The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2011 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 9 January 2012 and were signed by:


James Drysdale Thomson - Director

ABS GLASS & GLAZING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2011

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 4% on cost
Plant and equipment	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stock and work in progress is stated at the lower of cost and net realisable value.

Deferred tax

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the financial statements and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2010 and 30 June 2011	<u>39,714</u>
DEPRECIATION	
At 1 July 2010	25,307
Charge for year	<u>2,275</u>
At 30 June 2011	<u>27,582</u>
NET BOOK VALUE	
At 30 June 2011	<u>12,132</u>
At 30 June 2010	<u>14,407</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2011 £	2010 £
1	Ordinary shares	£1	<u>1</u>	<u>1</u>

4. RELATED PARTY DISCLOSURES

Throughout the year ended 30 June 2011 the company was under the immediate and ultimate control of the sole director J D Thomson, who holds the single issued share.

During the year sales of £58,890 were made to J D Thomson & Sons Builders, a partnership in which J D Thomson has a 50% share (2010 : £25,707). It is the policy of the company to negotiate all related party transactions on an arm's-length basis.