

CRAIGKELLY FARM LIMITED

Unaudited Abbreviated Accounts

for the Year Ended 28 November 2004

Harley Hepburn
Chartered Accountants
28 Townsend Place
Kirkcaldy
Fife
KY1 1HB



CRAIGKELLY FARM LIMITED

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for the Year Ended 28 November 2004

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CRAIGKELLY FARM LIMITED

Company Information
for the Year Ended 28 November 2004

DIRECTORS:	I C Wylie Mrs I A Wylie C Myles S M Wylie
SECRETARY:	C Myles
REGISTERED OFFICE:	28 Townsend Place Kirkcady Fife KY1 1HB
REGISTERED NUMBER:	SC140393 (Scotland)
ACCOUNTANTS:	Harley Hepburn Chartered Accountants 28 Townsend Place Kirkcaldy Fife KY1 1HB
BANKERS:	Royal Bank of Scotland 60 Main Street Thornton Fife KY1 4AF
SOLICITORS:	Morton Fraser 30-31 Queen Street Edinburgh EH2 1JX

CRAIGKELLY FARM LIMITED

Abbreviated Balance Sheet
28 November 2004

		2004		2003	
	Notes	£	£	£	£
FIXED ASSETS:					
Intangible assets	2		4,766		4,766
Tangible assets	3		54,592		57,430
			<u>59,358</u>		<u>62,196</u>
CURRENT ASSETS:					
Stocks		123,405		115,989	
Debtors		1,937		7,108	
Investments		30,502		30,502	
Cash at bank		27,169		12,833	
		<u>183,013</u>		<u>166,432</u>	
CREDITORS: Amounts falling due within one year		70,509		77,830	
NET CURRENT ASSETS:			<u>112,504</u>		<u>88,602</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			171,862		150,798
PROVISIONS FOR LIABILITIES AND CHARGES:			53		-
			<u>£171,809</u>		<u>£150,798</u>
CAPITAL AND RESERVES:					
Called up share capital	4		100		100
Profit and loss account			171,709		150,698
SHAREHOLDERS' FUNDS:			<u>£171,809</u>		<u>£150,798</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 28 November 2004.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 November 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

CRAIGKELLY FARM LIMITED

Abbreviated Balance Sheet

28 November 2004

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:

A handwritten signature in black ink, appearing to read 'Ian C Wylie', written in a cursive style.

I C Wylie - Director

Approved by the Board on 20 April 2005

The notes form part of these abbreviated accounts

CRAIGKELLY FARM LIMITED

Notes to the Abbreviated Accounts for the Year Ended 28 November 2004

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 4% on cost
Implements	- 15% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. INTANGIBLE FIXED ASSETS

	Total
	<hr/> £
COST:	
At 29 November 2003	
and 28 November 2004	4,766
	<hr/>
NET BOOK VALUE:	
At 28 November 2004	4,766
	<hr/>
At 28 November 2003	4,766
	<hr/>

CRAIGKELLY FARM LIMITED

Notes to the Abbreviated Accounts
for the Year Ended 28 November 2004

3. **TANGIBLE FIXED ASSETS**

	<u>Total</u>
	£
COST:	
At 29 November 2003	
and 28 November 2004	<u>63,858</u>
DEPRECIATION:	
At 29 November 2003	6,428
Charge for year	<u>2,838</u>
At 28 November 2004	<u>9,266</u>
NET BOOK VALUE:	
At 28 November 2004	<u>54,592</u>
At 28 November 2003	<u>57,430</u>

4. **CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2004 £	2003 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

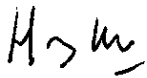
CRAIGKELLY FARM LIMITED

Report of the Accountants to the Directors of
CRAIGKELLY FARM LIMITED

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 28 November 2004 set out on pages three to eight and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



Harley Hepburn
Chartered Accountants
28 Townsend Place
Kirkcaldy
Fife
KY1 1HB

20 April 2005