

**REGISTERED NUMBER: SC139671**

**ATLAS INEXCO LIMITED**

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2017**

THU WEDNESDAY



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SCT	21/03/2018	#197
	COMPANIES HOUSE	
	*S71R781B*	
SCT	15/03/2018	#6
	COMPANIES HOUSE	

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FOR THE YEAR ENDED 31 DECEMBER 2017**

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**ATLAS INEXCO LIMITED (REGISTERED NUMBER: SC139671)**

**BALANCE SHEET  
31 DECEMBER 2017**

	Notes	2017 £	2016 £
<b>CURRENT ASSETS</b>			
Debtors	4	29	29
Cash at bank		97	1,742
		<u>126</u>	<u>1,771</u>
<b>CREDITORS</b>			
Amounts falling due within one year	5	2,281	1,885
		<u>(2,155)</u>	<u>(114)</u>
<b>NET CURRENT LIABILITIES</b>			
		<u>(2,155)</u>	<u>(114)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>(2,155)</u>	<u>(114)</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		2	2
Retained earnings		(2,157)	(116)
		<u>(2,155)</u>	<u>(114)</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>(2,155)</u>	<u>(114)</u>

The company is entitled to exemption from audit under Section 479A of the Companies Act 2006 relating to subsidiary companies for the year ended 31 December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

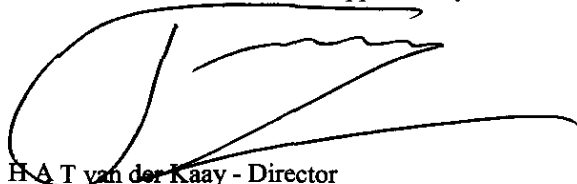
The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the director on 30 January 2018 and were signed by:



H A T van der Kaay - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2017**

**1. STATUTORY INFORMATION**

Atlas Inexco Limited is a private company, limited by shares, registered in Scotland. The registered office is Caledonia House, 89 Seaward Street, Glasgow, G41 1HJ.

The financial statements are presented in Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. There were no material departures from that standard. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared on a going concern basis. The validity of this is dependant on continued support from the parent company. If support was to be withdrawn, adjustments may have to be made to reduce the value of the assets to their recoverable amount and to provide for any further liabilities that may arise. The director considers however, that it is still appropriate to prepare the financial statements on a going concern basis despite this uncertainty.

**Turnover**

The turnover shown in the profit and loss account represents the value of services supplied during the year. The company's policy is to recognise a sale when substantively all risks and rewards in connection with the services have been passed to the buyer.

**Taxation**

Taxation represents the sum of tax currently payable and deferred tax. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the director considers that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in the periods in which the timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

With the exception of changes arising on the initial recognition of a business combination, the tax expense is presented either in profit or loss, other comprehensive income or statement of changes in equity depending on the transaction that resulted in the tax expense.

Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors.

**Financial instruments**

The company only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recorded at transaction value and subsequently measured at their settlement value.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2016 - 2).

**4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017	2016
	£	£
Other debtors	29	29

**ATLAS INEXCO LIMITED (REGISTERED NUMBER: SC139671)**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2017**

**5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Amounts owed to group undertakings	<b>1,281</b>	144
Other creditors	<b>1,000</b>	1,741
	<b><u>2,281</u></b>	<b><u>1,885</u></b>

**6. RELATED PARTY DISCLOSURES**

During the year, a dividend of £Nil (2016 £577) was paid to Atlas Inexco Holding B.V..

**7. PARENT COMPANY**

The parent company is Atlas Inexco Holding B.V., incorporated in Netherlands. The registered office is Perzikweg 13a 2321 GD Leiden.