REGISTERED NUMBER: SC139671

ATLAS INEXCO LIMITED

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2015

ATLAS INEXCO LIMITED (REGISTERED NUMBER: SC139671)

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FOR THE YEAR ENDED 31 DECEMBER 2015

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ATLAS INEXCO LIMITED (REGISTERED NUMBER: SC139671)

ABBREVIATED BALANCE SHEET
31 DECEMBER 2015

	Notes	2015 £	2014 £
CURRENT ASSETS			
Debtors		3,889	-
Cash at bank		883	26,296
		4,772	26,296
CREDITORS			
Amounts falling due within one year		4,193	7,659
NET CURRENT ASSETS		579	18,637
TOTAL ASSETS LESS CURRENT LIABILITIES		579	18,637
CAPITAL AND RESERVES			
Called up share capital	2	2	2
Retained earnings		577	18,635
SHAREHOLDERS' FUNDS		579	18,637

The company is entitled to exemption from audit under Section 479A of the Companies Act 2006 relating to subsidiary companies for the year ended 31 December 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 25 January 2016 and were signed by:

H A T van der Kaay - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2015

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
The turnover shown in the profit and loss account represents the value of services supplied during the year. The company's policy is to recognise a sale when substantively all risks and rewards in connection with the services have been passed to the buyer.

Deferred tax
The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the director considers that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred tax is not recognised on revaluation gains. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in the periods in which the timing differences reverse, based on tax rates and laws enacted or substantively enacted by the balance sheet date.

2. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	**2015** £	2014 £
2	Ordinary	£1	**2**	2

3. ULTIMATE PARENT COMPANY

The company's parent company is Atlas Inexco Holding B.V. which is registered in the Netherlands. Atlas Inexco Holding B.V. is controlled by Yldeto Holding B.V., a company also registered in the Netherlands.