

**CAIRNS VETERINARY BOOKS AND  
SUPPLIES LIMITED**

**Report and Financial Statements**

**30 June 2005**



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COMPANIES HOUSE 25/03/06

# CAIRNS VETERINARY BOOKS AND SUPPLIES LIMITED

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# **CAIRNS VETERINARY BOOKS AND SUPPLIES LIMITED**

## **OFFICERS AND PROFESSIONAL ADVISERS**

### **DIRECTORS**

J D Williams

### **SECRETARY**

P McMillan

### **REGISTERED OFFICE**

C/O Balfour Manson Solicitors  
54-66 Frederick Street  
Edinburgh  
EH2 1LS

### **AUDITORS**

Deloitte & Touche LLP  
Chartered Accountants  
Manchester

# CAIRNS VETERINARY BOOKS AND SUPPLIES LIMITED

## DIRECTORS' REPORT

The director presents his annual report and the financial statements for the year ended 30 June 2005.

### ACTIVITIES AND FUTURE PROSPECTS

The company has not traded during the year.

It is expected that the company will not trade in the forthcoming year.

### DIVIDENDS AND TRANSFERS FROM RESERVES

The director does not recommend the payment of a dividend (2004 - £nil).

### DIRECTORS AND THEIR INTERESTS

The current membership of the Board of Directors is given on page 1.

The director served throughout the year.

The director has no interest in the shares of the company.

The director has no interest in the shares of the parent company.

### AUDITORS

A resolution to re-appoint Deloitte & Touche LLP as the company's auditor will be proposed at the forthcoming Annual General Meeting.

Approved by the Board of Directors  
and signed on behalf of the Board

P McMillan  
Secretary



## **CAIRNS VETERINARY BOOKS AND SUPPLIES LIMITED**

### **STATEMENT OF DIRECTORS' RESPONSIBILITIES**

United Kingdom company law requires the directors to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the company and group as at the end of the financial year and of the profit or loss of the group for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company and group will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and group and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for the system of internal controls, for safeguarding the assets of the company and group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## **INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF**

### **CAIRNS VETERINARY BOOKS AND SUPPLIES LIMITED**

We have audited the financial statements of Cairns Veterinary Books and Supplies Limited for the year ended 30 June 2005, which comprise the profit and loss account, the statement of total recognised gains and losses, the balance sheet and the related notes 1 to 10. These financial statements have been prepared under the accounting policies set out therein.

This report is made solely to the company's members, as a body, in accordance with section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

#### **Respective responsibilities of directors and auditors**

As described in the statement of directors' responsibilities, the company's directors are responsible for the preparation of the financial statements in accordance with applicable United Kingdom law and accounting standards. Our responsibility is to audit the financial statements in accordance with relevant United Kingdom legal and regulatory requirements and auditing standards.

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report if, in our opinion, the directors' report is not consistent with the financial statements, if the company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding directors' remuneration and transactions with the company and other members of the group is not disclosed.

We read the directors' report and the other information contained in the annual report for the above year as described in the contents section and consider the implications for our report if we become aware of any apparent misstatements or material inconsistencies with the financial statements.

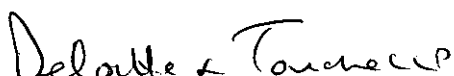
#### **Basis of audit opinion**

We conducted our audit in accordance with United Kingdom auditing standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements and of whether the accounting policies are appropriate to the circumstances of the company and the group, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion, we also evaluated the overall adequacy of the presentation of information in the financial statements.

#### **Opinion**

In our opinion the financial statements give a true and fair view of the state of affairs of the company as at 30 June 2005 and of the loss for the year then ended and have been properly prepared in accordance with the Companies Act 1985.



**Deloitte & Touche LLP**  
Chartered Accountants and Registered Auditors  
Manchester

23 MARCH 2006

# CAIRNS VETERINARY BOOKS AND SUPPLIES LIMITED

## PROFIT AND LOSS ACCOUNT

Year ended 30 June 2005

	Note	2005 £	2004 £
<b>TURNOVER</b>		-	-
Exceptional administrative expenses	3	(50,200)	-
<b>OPERATING LOSS BEFORE TAXATION</b>		(50,200)	-
Tax on loss on ordinary activities		-	-
<b>RETAINED LOSS FOR THE FINANCIAL YEAR</b>		(50,200)	-

There were no recognised gains or losses in either year other than the loss for the year. Accordingly a separate statement of total recognised gains and losses has not been presented.

# CAIRNS VETERINARY BOOKS AND SUPPLIES LIMITED

## BALANCE SHEET 30 June 2005

	Note	£	2005 £	£	2004 £
<b>CURRENT ASSETS</b>					
Debtors	5	-		50,200	
<b>NET ASSETS</b>					
			-		50,200
<b>CAPITAL AND RESERVES</b>					
Called up share capital - equity	6		50,200		50,200
Profit and loss account	7		(50,200)		-
<b>EQUITY SHAREHOLDERS FUNDS</b>					
			-		50,200

These financial statements were approved by the Board of Directors on 21 MARCH 2006.

Signed on behalf of the Board of Directors



J D Williams

Director



# CAIRNS VETERINARY BOOKS AND SUPPLIES LIMITED

## NOTES TO THE ACCOUNTS

Year ended 30 June 2005

### 1. ACCOUNTING POLICIES

The financial statements are prepared in accordance with applicable United Kingdom accounting standards. The particular accounting policies adopted are described below.

#### Accounting convention

The financial statements are prepared under the historical cost convention.

### 2. INFORMATION REGARDING DIRECTORS AND EMPLOYEES

The director did not receive any remuneration from the company in the year (2004 - £nil).

The company did not have any employees in either year.

### 3. EXCEPTIONAL ADMINISTRATIVE EXPENSES

The exceptional item arose from the waiver of debtors due from the parent undertaking.

### 4. TAX ON LOSS ON ORDINARY ACTIVITIES

	2005 £	2004 £
United Kingdom corporation tax at 30% based on loss for the year	-	-

The standard rate of current tax for the year is 30% (2004 - 30%). The actual tax charge differs from the standard rate for the reasons set out in the following reconciliation:

	2005 £	2004 £
Loss on ordinary activities before taxation	50,200	
Tax on loss on ordinary activities at 30% (2004 - 30%)	15,060	
Expenses not deductible for tax purposes	(15,060)	
Total current tax	-	-

### 5. DEBTORS

	2005 £	2004 £
Amounts due from parent undertaking	-	50,200
	-	50,200

### 6. CALLED UP SHARE CAPITAL

	2005 £	2004 £
Authorised		
100,000 ordinary shares of £1 each	100,000	100,000
Called up, allotted and fully paid		
50,200 ordinary shares of £1 each	50,200	50,200

# CAIRNS VETERINARY BOOKS AND SUPPLIES LIMITED

## NOTES TO THE ACCOUNTS

Year ended 30 June 2005

### 7. PROFIT AND LOSS RESERVE

	2005 £
At 1 July 2004	-
Retained loss for the year	50,200
At 30 June 2005	<u>50,200</u>

### 8. ULTIMATE PARENT COMPANY

Cairns Veterinary Books and Supplies Limited is a wholly owned subsidiary of T G Scott & Son Limited.

The ultimate parent company is McMillan Scott PLC, a company incorporated in Great Britain and registered in England and Wales. Copies of the financial statements are filed at Companies House, Crown Way, Cardiff CF4 3UZ.

The ultimate controlling party is A M McMillan, a director of the ultimate parent company.

### 9. RELATED PARTY TRANSACTIONS

The company has taken advantage of paragraph 3(c) of FRS8, permitting non-disclosure of transactions eliminated on consolidation within the consolidated accounts of its parent company.

### 10. CASH FLOW STATEMENT

The company has taken advantage of the exemption within FRS 1(Revised) not to prepare a cash flow statement as it is a wholly owned subsidiary undertaking and the parent company has included a consolidated cash flow statement in its financial statements.