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REGISTERED NUMBER: 139095 (Scotland)

**Unaudited Abbreviated Accounts for the Year Ended 31 August 2004**

**for**

**McLean Forth Properties Limited**



**McLean Forth Properties Limited**

**Company Information  
for the Year Ended 31 August 2004**

**DIRECTORS:** M M Bargeton  
K L Bargeton

**SECRETARY:** M M Bargeton

**REGISTERED OFFICE:** 3 Shore Road  
Aberdour  
FIFE

**REGISTERED NUMBER:** 139095 (Scotland)

**ACCOUNTANTS:** Colin Thomson & Co  
Chartered Accountants  
23 High Street  
Strathmiglo  
Fife  
KY14 7QA

**McLean Forth Properties Limited**

**Abbreviated Balance Sheet  
31 August 2004**

		31/8/04		31/8/03	
	Notes	£	£	£	£
<b>FIXED ASSETS:</b>					
Intangible assets	2		41,130		-
Tangible assets	3		8,771		3,507
			<u>49,901</u>		<u>3,507</u>
<b>CURRENT ASSETS:</b>					
Debtors		500		3,550	
Cash at bank and in hand		113,066		74,936	
		<u>113,566</u>		<u>78,486</u>	
<b>CREDITORS: Amounts falling due within one year</b>		<u>97,134</u>		<u>63,932</u>	
<b>NET CURRENT ASSETS:</b>			<u>16,432</u>		<u>14,554</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			66,333		18,061
<b>CREDITORS: Amounts falling due after more than one year</b>			<u>170,295</u>		<u>133,220</u>
			<u>£(103,962)</u>		<u>£(115,159)</u>
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	4		1,000		1,000
Profit and loss account			(104,962)		(116,159)
<b>SHAREHOLDERS' FUNDS:</b>			<u>£(103,962)</u>		<u>£(115,159)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 August 2004.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

**McLean Forth Properties Limited**

**Abbreviated Balance Sheet**

**31 August 2004**

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**ON BEHALF OF THE BOARD:**

A handwritten signature in black ink, appearing to read 'M M Bargeton', with a stylized flourish at the end.

M M Bargeton - Director

Approved by the Board on 24 May 2005

The notes form part of these abbreviated accounts

**McLean Forth Properties Limited**

**Notes to the Abbreviated Accounts  
for the Year Ended 31 August 2004**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being written off evenly over its estimated useful life of ten years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc                      - 25% on reducing balance

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**2. INTANGIBLE FIXED ASSETS**

	<u>Total</u>
	£
<b>COST:</b>	
Additions	45,700
At 31 August 2004	<u>45,700</u>
<b>AMORTISATION:</b>	
Charge for year	4,570
At 31 August 2004	<u>4,570</u>
<b>NET BOOK VALUE:</b>	
At 31 August 2004	<u><u>41,130</u></u>

**McLean Forth Properties Limited**

**Notes to the Abbreviated Accounts  
for the Year Ended 31 August 2004**

**3. TANGIBLE FIXED ASSETS**

	<u>Total</u>
	£
<b>COST:</b>	
At 1 September 2003	21,914
Additions	<u>7,369</u>
At 31 August 2004	<u>29,283</u>
<b>DEPRECIATION:</b>	
At 1 September 2003	18,407
Charge for year	<u>2,105</u>
At 31 August 2004	<u>20,512</u>
<b>NET BOOK VALUE:</b>	
At 31 August 2004	<u>8,771</u>
At 31 August 2003	<u>3,507</u>

**4. CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	31/8/04	31/8/03
1,000	Ordinary	£1	<u>£ 1,000</u>	<u>£ 1,000</u>