

Abbreviated Unaudited Accounts for the Year Ended 31 August 2012

for

McLean Forth Properties Ltd

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for the Year Ended 31 August 2012**

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McLean Forth Properties Ltd
Company Information
for the Year Ended 31 August 2012

DIRECTORS: Mr Mark McLean Bargeton
Mrs Kirstie Bargeton

SECRETARY: Mr Mark McLean Bargeton

REGISTERED OFFICE: 3 Shore Road
Aberdour
Fife
KY3 0TR

REGISTERED NUMBER: SC139095 (Scotland)

ACCOUNTANTS: Stevenson & Kyles
Chartered Accountants
25 Sandyford Place
Glasgow
G3 7NG

Abbreviated Balance Sheet
31 August 2012

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Intangible assets	2		4,570		9,140
Tangible assets	3		<u>38,679</u>		<u>38,739</u>
			43,249		47,879
CURRENT ASSETS					
Debtors		1,460		333	
Cash at bank and in hand		<u>254,983</u>		<u>267,831</u>	
		256,443		268,164	
CREDITORS					
Amounts falling due within one year	4	<u>187,606</u>		<u>198,380</u>	
NET CURRENT ASSETS			<u>68,837</u>		<u>69,784</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			112,086		117,663
CREDITORS					
Amounts falling due after more than one year	4		(1,167)		(12,671)
PROVISIONS FOR LIABILITIES			<u>(1,210)</u>		<u>(1,613)</u>
NET ASSETS			<u>109,709</u>		<u>103,379</u>
CAPITAL AND RESERVES					
Called up share capital	5		1,000		1,000
Profit and loss account			<u>108,709</u>		<u>102,379</u>
SHAREHOLDERS' FUNDS			<u>109,709</u>		<u>103,379</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abbreviated Balance Sheet - continued
31 August 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 21 November 2012 and were signed on its behalf by:

Mr Mark McLean Bargeton - Director

**Notes to the Abbreviated Accounts
for the Year Ended 31 August 2012**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Heritable property	- not provided
Improvements to property	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2011 and 31 August 2012	<u>45,700</u>
AMORTISATION	
At 1 September 2011	36,560
Amortisation for year	<u>4,570</u>
At 31 August 2012	<u>41,130</u>
NET BOOK VALUE	
At 31 August 2012	<u>4,570</u>
At 31 August 2011	<u>9,140</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 August 2012

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 September 2011	71,555
Additions	<u>2,609</u>
At 31 August 2012	<u>74,164</u>
DEPRECIATION	
At 1 September 2011	32,816
Charge for year	<u>2,669</u>
At 31 August 2012	<u>35,485</u>
NET BOOK VALUE	
At 31 August 2012	<u>38,679</u>
At 31 August 2011	<u>38,739</u>

4. **CREDITORS**

Creditors include an amount of £ 3,815 (2011 - £ 3,815) for which security has been given.

5. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2012 £	2011 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.