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Abbreviated Unaudited Accounts for the Year Ended 31 August 2006

for

McLean Forth Properties Limited



**Contents of the Abbreviated Accounts
for the Year Ended 31 August 2006**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

McLean Forth Properties Limited

**Company Information
for the Year Ended 31 August 2006**

DIRECTORS

M M Bargeton
K L Bargeton

SECRETARY:

M M Bargeton

REGISTERED OFFICE:

3 Shore Road
Aberdour
FIFE

REGISTERED NUMBER:

139095 (Scotland)

ACCOUNTANTS.

Colin Thomson & Co
Chartered Accountants
23 High Street
Strathmiglo
Fife
KY14 7QA

McLean Forth Properties Limited

**Abbreviated Balance Sheet
31 August 2006**

		31/8/06		31/8/05	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible assets	2		31,990		36,560
Tangible assets	3		37,947		37,244
			<u>69,937</u>		<u>73,804</u>
CURRENT ASSETS					
Debtors		817		333	
Cash at bank and in hand		178,645		156,654	
		<u>179,462</u>		<u>156,987</u>	
CREDITORS: Amounts falling due within one year	4	147,382		124,887	
NET CURRENT ASSETS:			<u>32,080</u>		<u>32,100</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			102,017		105,904
CREDITORS: Amounts falling due after more than one year	4		154,515		177,560
			<u>£(52,498)</u>		<u>£(71,656)</u>
CAPITAL AND RESERVES.					
Called up share capital	5		1,000		1,000
Profit and loss account			<u>(53,498)</u>		<u>(72,656)</u>
SHAREHOLDERS' FUNDS:			<u>£(52,498)</u>		<u>£(71,656)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 August 2006

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2006 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

McLean Forth Properties Limited

Abbreviated Balance Sheet
31 August 2006

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 24 May 2007 and were signed on its behalf by

A handwritten signature in black ink, appearing to read 'M M Bargeton', with a stylized flourish at the end.

M M Bargeton Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 31 August 2006**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of services, excluding value added tax

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being written off evenly over its estimated useful life of ten years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 INTANGIBLE FIXED ASSETS

	Total
	<u>£</u>
COST:	
At 1 September 2005	
and 31 August 2006	45,700
	<u> </u>
AMORTISATION:	
At 1 September 2005	9,140
Charge for year	4,570
	<u> </u>
At 31 August 2006	13,710
	<u> </u>
NET BOOK VALUE:	
At 31 August 2006	31,990
	<u> </u>
At 31 August 2005	36,560
	<u> </u>

Notes to the Abbreviated Accounts
for the Year Ended 31 August 2006

3 TANGIBLE FIXED ASSETS

	Total
	<u>£</u>
COST:	
At 1 September 2005	59,956
Additions	<u>2,976</u>
At 31 August 2006	<u>62,932</u>
DEPRECIATION:	
At 1 September 2005	22,712
Charge for year	<u>2,273</u>
At 31 August 2006	<u>24,985</u>
NET BOOK VALUE.	
At 31 August 2006	<u>37,947</u>
At 31 August 2005	<u>37,244</u>

4 CREDITORS

The following secured debts are included within creditors

	31/8/06	31/8/05
	£	£
Bank loans	<u>20,890</u>	<u>24,084</u>

Creditors include the following debts falling due in more than five years

	31/8/06	31/8/05
	£	£
Repayable by instalments		
Bank loans	<u>9,928</u>	<u>10,951</u>

5 CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid			31/8/06	31/8/05
Number	Class	Nominal value	£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>