

**Abbreviated Financial Statements for the Year Ended 31 August 1995**

**for**

**McLean Forth Properties Limited**

A handwritten signature in black ink, appearing to be 'S. J. O. M. T.', written diagonally.

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for the Year Ended 31 August 1995**

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**McLean Forth Properties Limited**

**Company Information  
for the Year Ended 31 August 1995**

**DIRECTORS:** M M Bargeton  
B Bargeton

**SECRETARY:** M M Bargeton

**REGISTERED OFFICE:** 28 Links Street  
Kirkcaldy  
Fife  
KY1 1QE

**REGISTERED NUMBER:** 139095 (Scotland)

**ACCOUNTANTS:** Colin Thomson & Co  
Chartered Accountants  
451 High Street  
Kirkcaldy  
Fife  
KY1 2SN

**Abbreviated Balance Sheet**  
**31 August 1995**

	Notes	1995		1994	
		£	£	£	£
<b>FIXED ASSETS:</b>					
Tangible assets	2		7,098		13,683
<b>CURRENT ASSETS:</b>					
Debtors		7,336		11,425	
Cash at bank and in hand		34,901		26,854	
		<u>42,237</u>		<u>38,279</u>	
<b>CREDITORS: Amounts falling due within one year</b>		<u>44,305</u>		<u>34,207</u>	
<b>NET CURRENT (LIABILITIES)/ASSETS:</b>			<u>(2,068)</u>		<u>4,072</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			5,030		17,755
<b>CREDITORS: Amounts falling due after more than one year</b>			<u>142,290</u>		<u>134,340</u>
			<u>£(137,260)</u>		<u>£(116,585)</u>
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	3		1,000		1,000
Profit & loss account			<u>(138,260)</u>		<u>(117,585)</u>
Shareholders' funds			<u>£(137,260)</u>		<u>£(116,585)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ending 31 August 1995.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The directors acknowledge their responsibilities for:

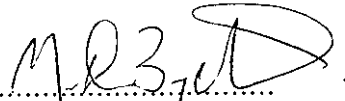
- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

Advantage has been taken of the exemptions conferred by Section A of Part III of Schedule 8 to the Companies Act 1985 on the grounds that, in the opinion of the directors, the company is entitled to the benefit of those exemptions as a small company.

Abbreviated Balance Sheet  
31 August 1995

In preparing the full financial statements, the directors have taken advantage of special exemptions applicable to small companies conferred by Part I of Schedule 8 to the Companies Act 1985. The directors have done so on the grounds that, in their opinion, the company is entitled to the benefit of those exemptions because it meets the qualifying conditions for small companies as stated in Section 247 of the Companies Act 1985.

ON BEHALF OF THE BOARD:

  
.....  
- DIRECTOR ✓

Approved by the Board on 30/5/96

Notes to the Abbreviated Financial Statements  
for the Year Ended 31 August 1995

1. ACCOUNTING POLICIES

**Accounting convention**

The financial statements have been prepared under the historical cost convention.

**Financial Reporting Standard Number 1**

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

**Deferred taxation**

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

2. TANGIBLE FIXED ASSETS

	Total
	£
<b>COST:</b>	
At 1 September 1994	23,020
Disposals	(7,500)
	<hr/>
At 31 August 1995	15,520
	<hr/>
<b>DEPRECIATION:</b>	
At 1 September 1994	9,337
Charge for year	2,366
Eliminated on disposals	(3,281)
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At 31 August 1995	8,422
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<b>NET BOOK VALUE:</b>	
At 31 August 1995	7,098
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At 31 August 1994	13,683
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3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	1995	1994
			£	£
1,000	Ordinary	£1	1,000	1,000
			<hr/>	<hr/>