

ABERDEEN BATHROOM CENTRE LIMITED

No. SC138656

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2011

FRIDAY



SCT
"S15RX3KQ"
30/03/2012
COMPANIES HOUSE #60

ABERDEEN BATHROOM CENTRE LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 - 3

ABERDEEN BATHROOM CENTRE LIMITED

ABBREVIATED BALANCE SHEET AS AT 30 JUNE 2011

	Notes	£	2011 £	£	2010 £
Fixed assets					
Tangible assets	2		11,515		15,350
Current assets					
Stocks		9,323		9,573	
Debtors		706		8,118	
Cash at bank and in hand		9,590		11,720	
		<u>19,619</u>		<u>29,411</u>	
Creditors: amounts falling due within one year		<u>(53,327)</u>		<u>(48,114)</u>	
Net current liabilities			<u>(33,708)</u>		<u>(18,703)</u>
Total assets less current liabilities			<u>(22,193)</u>		<u>(3,353)</u>
Creditors: amounts falling due after more than one year			<u>(7,723)</u>		<u>(11,033)</u>
Net liabilities			<u>(29,916)</u>		<u>(14,386)</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			<u>(29,918)</u>		<u>(14,388)</u>
Equity shareholders' funds			<u>(29,916)</u>		<u>(14,386)</u>

The directors confirm that the company was entitled to exemption from the requirement to have an audit under the provisions of section 477(1) of the Companies Act 2006 and that the members have not required the company to obtain an audit for the year in accordance with section 476(1) of that Act. The directors acknowledge their responsibility to ensure that the company keeps accounting records in accordance with section 386 and to prepare accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its loss for that financial year in accordance with section 394 and which otherwise comply with the Companies Act 2006 as far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the directors on 28 March 2012


Alan H. Goltman
Director

Company Registration No. SC138656

ABERDEEN BATHROOM CENTRE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2011

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover represents the invoiced value of goods sold and services supplied during the year, net of Value Added Tax.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Tenant's improvements	25% Reducing balance
Computer equipment	33 1/3% Straight line
Shop fittings	25% Reducing balance
Motor vehicles	25% Reducing balance

1.4 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

1.5 Stocks

Stock is valued at the lower of cost and net realisable value.

1.6 Basis of accounting

The company have prepared the accounts on a going concern basis which assumes that the company will continue to trade. This assumption is based upon assurances received from the directors that it is their intention to provide such assistance as is required to enable the company to meet its financial commitments. If the company were unable to continue to trade, adjustments would have to be made to reduce the value of the assets to their recoverable amount and to provide for any further liabilities that might arise.

ABERDEEN BATHROOM CENTRE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2011

2 Fixed assets

	Tangible assets £
Cost	
At 1 July 2010 & at 30 June 2011	22,405
Depreciation	
At 1 July 2010	7,055
Charge for the year	3,835
At 30 June 2011	10,890
Net book value	
At 30 June 2011	11,515
At 30 June 2010	15,350

3 Share capital

	2011 £	2010 £
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	2	2