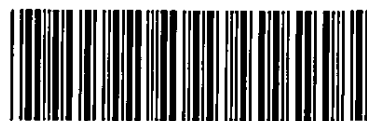


REGISTERED NUMBER: SC138111 (Scotland)

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2011
FOR
JBH ENTERPRISES LIMITED

THURSDAY



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16/08/2012

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COMPANIES HOUSE

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2011**

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JBH ENTERPRISES LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2011**

DIRECTORS:	J B Hamilton B Hamilton
SECRETARY:	J B Hamilton
REGISTERED OFFICE:	1 Dornie Court Thornliebank Industrial Estate Thornliebank GLASGOW G46 8AU
REGISTERED NUMBER:	SC138111 (Scotland)
AUDITORS:	Henderson Loggie Chartered Accountants & Registered Auditors Gordon Chambers 90 Mitchell Street Glasgow G1 3NQ
BANKERS:	Bank of Scotland 110 St Vincent Street Glasgow G2 5EJ
SOLICITORS:	Holmes McKillop & Co 109 Douglas Street Glasgow G2 4HB

**REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31 DECEMBER 2011**

The directors present their report with the accounts of the company for the year ended 31 December 2011.

PRINCIPAL ACTIVITIES

The principal activities of the company in the year under review were those of a holding company.

REVIEW OF BUSINESS

The company has enjoyed a successful year with the investment property being fully rented.

DIVIDENDS

No dividends were paid during the year (2010 : £nil).

DIRECTORS

The directors shown below have held office during the whole of the period from 1 January 2011 to the date of this report.

J B Hamilton
B Hamilton

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the Report of the Directors and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

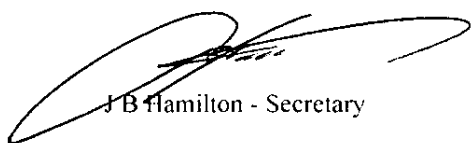
STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS

So far as the directors are aware, there is no relevant audit information (as defined by Section 418 of the Companies Act 2006) of which the company's auditors are unaware, and each director has taken all the steps that he ought to have taken as a director in order to make himself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

AUDITORS

The auditors, Henderson Loggie, will be proposed for re-appointment at the forthcoming Annual General Meeting.

ON BEHALF OF THE BOARD:



J B Hamilton - Secretary

31 July 2012

**REPORT OF THE INDEPENDENT AUDITORS TO
JBH ENTERPRISES LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages four to ten, together with the full financial statements of JBH Enterprises Limited for the year ended 31 December 2011 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 445 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 445(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.



Douglas J Woodhouse (Senior Statutory Auditor)
for and on behalf of Henderson Loggie
Chartered Accountants
& Registered Auditors
Gordon Chambers
90 Mitchell Street
Glasgow
G1 3NQ

Date: 31/7/12

JBH ENTERPRISES LIMITED (REGISTERED NUMBER: SC138111)

**ABBREVIATED PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2011**

	Notes	2011 £	2010 £
TURNOVER		-	-
Other operating income		22,022	22,000
		<u>22,022</u>	<u>22,000</u>
Administrative expenses		<u>72</u>	<u>2,614</u>
OPERATING PROFIT	3	21,950	19,386
Interest receivable and similar income		<u>5,329</u>	<u>4,260</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		27,279	23,646
Tax on profit on ordinary activities	4	<u>5,523</u>	<u>5,677</u>
PROFIT FOR THE FINANCIAL YEAR		21,756	17,969
Retained profit brought forward		<u>293,422</u>	<u>275,453</u>
		<u>315,178</u>	<u>293,422</u>
RETAINED PROFIT CARRIED FORWARD		<u>315,178</u>	<u>293,422</u>

CONTINUING OPERATIONS

None of the company's activities were acquired or discontinued during the current year or previous year.

TOTAL RECOGNISED GAINS AND LOSSES

The company has no recognised gains or losses other than the profits for the current year or previous year.

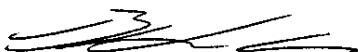
JBH ENTERPRISES LIMITED (REGISTERED NUMBER: SC138111)

**ABBREVIATED BALANCE SHEET
31 DECEMBER 2011**

	Notes	2011 £	2010 £
FIXED ASSETS			
Tangible assets	5	-	98,686
Investments	6	100,000	100,000
Investment property	7	98,686	-
		<u>198,686</u>	<u>198,686</u>
CURRENT ASSETS			
Debtors	8	696	727
Cash at bank		1,643,639	1,395,003
		<u>1,644,335</u>	<u>1,395,730</u>
CREDITORS			
Amounts falling due within one year	9	1,357,889	1,131,044
		<u>1,357,889</u>	<u>1,131,044</u>
NET CURRENT ASSETS		<u>286,446</u>	<u>264,686</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>485,132</u>	<u>463,372</u>
CAPITAL AND RESERVES			
Called up share capital	10	100,004	100,000
Revaluation reserve	11	69,950	69,950
Profit and loss account		315,178	293,422
		<u>485,132</u>	<u>463,372</u>
SHAREHOLDERS' FUNDS	14	<u>485,132</u>	<u>463,372</u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to medium-sized companies.

The financial statements were approved by the Board of Directors on 31 July 2012 and were signed on its behalf by:



B Hamilton - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2011**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Investments

Fixed asset investments are stated at cost less amounts written off for permanent diminution in value.

The company's subsidiaries have not been consolidated. Group accounts have not been prepared and these financial statements present information about the company as an individual undertaking. Group accounts are not required because of the disclosure exemptions available under Section 248 of the Companies Act 2006 for small and medium-sized groups.

Investment Properties

In accordance with Statement of Standard Accounting Practice number 19 : (i) investment properties are valued annually and the aggregate surplus or deficit transferred to a revaluation reserve; and (ii) no depreciation or amortisation is provided in respect of heritable investment properties.

The requirements of the Companies Act 2006 is to depreciate all properties, but that requirement conflicts with the generally accepted accounting principle set out in SSAP 19. The director considers that, as these properties are not held for consumption but for investment, to depreciate them would not give a true and fair view and that it is necessary to adopt SSAP 19 in order to give a true and fair view. If this departure from the Act had not been made, the loss for the financial period would have been increased by depreciation charges of £2,580.

2. STAFF COSTS

There were no staff costs for the year ended 31 December 2011 nor for the year ended 31 December 2010.

The average monthly number of employees during the year was as follows:

	2011	2010
Full time	<u>2</u>	<u>2</u>

3. OPERATING PROFIT

The operating profit is stated after charging:

	2011	2010
	£	£
Depreciation - owned assets	<u>-</u>	<u>2,580</u>
Directors' remuneration	<u>-</u>	<u>-</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2011

4. TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows:

	2011 £	2010 £
Current tax:		
UK corporation tax	5,523	5,677
	<u>5,523</u>	<u>5,677</u>
Tax on profit on ordinary activities	<u>5,523</u>	<u>5,677</u>

Factors affecting the tax charge

The tax assessed for the year is higher than the standard rate of corporation tax in the UK. The difference is explained below:

	2011 £	2010 £
Profit on ordinary activities before tax	27,279	23,646
Profit on ordinary activities multiplied by the standard rate of corporation tax in the UK of 20% (2010 - 21%)	5,456	4,966
Effects of:		
Capital allowances in advance of depreciation	67	711
Current tax charge	<u>5,523</u>	<u>5,677</u>

5. TANGIBLE FIXED ASSETS

	Freehold property £
COST	
At 1 January 2011	129,000
Reclassification/transfer	(129,000)
At 31 December 2011	-
DEPRECIATION	
At 1 January 2011	30,314
Reclassification/transfer	(30,314)
At 31 December 2011	-
NET BOOK VALUE	
At 31 December 2011	-
At 31 December 2010	<u>98,686</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2011

6. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
COST	
At 1 January 2011	
and 31 December 2011	<u>100,000</u>
NET BOOK VALUE	
At 31 December 2011	<u>100,000</u>
At 31 December 2010	<u>100,000</u>

The company's investments at the balance sheet date in the share capital of companies include the following:

Soundtex Ceilings Limited

Country of incorporation: Scotland

Nature of business: Ceiling contractors

	% holding	2011	2010
Class of shares:		£	£
Ordinary	100.00		
Aggregate capital and reserves		827,019	748,118
Profit for the year		<u>78,901</u>	<u>226,831</u>

7. INVESTMENT PROPERTY

	Total £
COST	
Reclassification/transfer	<u>98,686</u>
At 31 December 2011	<u>98,686</u>
NET BOOK VALUE	
At 31 December 2011	<u>98,686</u>

During the year the company reclassified freehold property as investment property as the property was let out in its entirety.

The investment property was valued during the year by the directors on an open market basis.

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2011	2010
	£	£
Prepayments and accrued income	<u>696</u>	<u>727</u>

JBH ENTERPRISES LIMITED (REGISTERED NUMBER: SC138111)

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2011**

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2011 £	2010 £
Amounts owed to group undertakings	1,350,532	1,125,536
Current corporation tax	5,523	5,508
Accruals and deferred income	1,834	-
	<u>1,357,889</u>	<u>1,131,044</u>

10. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2011	2010
Number:	Class:	Nominal value:	£	£
100,000	Ordinary	£1	100,000	100,000
4	Ordinary A-J	£1	4	-
			<u>100,004</u>	<u>100,000</u>

4 Ordinary A-J shares of £1 each were allotted and fully paid for cash at par during the year.

11. RESERVES

	Revaluation reserve £
At 1 January 2011	69,950
At 31 December 2011	<u>69,950</u>

12. ULTIMATE PARENT COMPANY

The ultimate parent company of JBH Enterprises Limited is BJH Holdings Limited, a company incorporated in Scotland.

13. RELATED PARTY DISCLOSURES

The company is under the immediate and ultimate control of director B Hamilton.

Included within amounts owed to group undertakings:

	2011 £	2010 £
Soundtex Ceilings Limited	913,743	798,747
Soundtex Partitions Limited	240,289	130,289
BJH Holdings Limited	196,500	196,500

Director B Hamilton has an interest in the above companies.

It is the policy of the company to negotiate all related party transactions on an arms' length basis.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2011

14. RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS

	2011	2010
	£	£
Profit for the financial year	21,756	17,969
Issue of share capital	4	-
	<hr/>	<hr/>
Net addition to shareholders' funds	21,760	17,969
Opening shareholders' funds	463,372	445,403
	<hr/>	<hr/>
Closing shareholders' funds	<u>485,132</u>	<u>463,372</u>