

Charity registration number SC020235 (Scotland)

Company registration number SC138083 (Scotland)

LIVINGSTON HOMEREACH LIMITED
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2022
PAGES FOR FILING WITH REGISTRAR

LIVINGSTON HOMEREACH LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	D Haddow J Haddow
Secretary	J Haddow
Charity number (Scotland)	SC020235
Company number	SC138083
Registered office	48 Muirfield Way Deans Livingston West Lothian Scotland EH54 8EN
Independent examiner	Thyme Accountants Limited 42 Carden Place Aberdeen Scotland AB10 1UP

LIVINGSTON HOMEREACH LIMITED

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LIVINGSTON HOMEREACH LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 5 APRIL 2022

The trustees present their annual report and financial statements for the year ended 5 April 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's governing document, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The company's object and principal activity is to provide high quality supported accommodation to adults who have learning difficulties.

The company's overall aim is to ensure that those who use the service have a good quality of life and achieve as many of the things that are important to them as possible. Each service user has a person centred care plan, which assesses strengths and needs at an individual level. Support is then planned around the requirements of each person. This approach affirms and promotes diversity and the right of everyone to be recognised and valued as a unique individual.

Service users are provided with a full range of support in their daily lives - from domestic routine to personal relationships; from budgeting to health matters; from regular daytime activities to annual holidays abroad; from learning opportunities to social and recreational events.

Users of our service are charged for accommodation and support. The charge is largely met by West Lothian Council, with personal contributions from service users' state benefits.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

Achievements and performance

We are pleased to have consistently achieved high grades in inspections carried out by The Care Inspectorate. This year as we emerged from care home COVID restrictions residents were supported in a gradual transition back to external daytime activities and work placements along with a range of Homereach community based daytime supported activities. We completed work on our extension, creating a new multifunctional room for dining, meetings, admin, activities and relaxation. We also completed full roofing and roughcasting works along with landscaping of the rear garden area.

Financial review

It is the policy of the Charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The trustees consider that this level will provide sufficient funds to ensure that support and governance costs are covered, the balance held as unrestricted funds at 5 April 2022 was £171,591, £222,205 are assets leaving a deficit of £50,614 after allowing for funds tied up in tangible fixed assets and investments. Actual 3 month cash payments totalled £52,757.

Plans for future periods

Our ongoing plan is to continue to provide the best quality of life for the people we support, as their individual needs change and develop. Our reputation locally as a provider of excellence is now well established and it is our aim to maintain and build on this.

LIVINGSTON HOMEREACH LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2022

Structure, governance and management

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Livingston Homereach Limited is a charitable company limited by guarantee governed by its Memorandum and Articles of Association dated April 1992. It is a recognised charity in Scotland. The management of the charity is the responsibility of the trustees who are also directors

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

D Haddow

J Haddow

The trustees' report was approved by the Board of Trustees.

J Haddow

Trustee

22 December 2022

LIVINGSTON HOMEREACH LIMITED

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF LIVINGSTON HOMEREACH LIMITED

I report on the financial statements of the Charity for the year ended 5 April 2022, which are set out on pages 4 to 14.

Respective responsibilities of trustees and examiner

The Charity's trustees, who are also the directors of Livingston Homereach Limited for the purposes of company law, are responsible for the preparation of the financial statements in accordance with the terms of the Charities and Trustee Investments (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the financial statements as required under section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the financial statements.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
 - (i) to keep accounting records in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
 - (ii) to prepare financial statements which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations;have not been met or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Wilma A Sim FCCA (non-practicing)
Thyme Accountants Limited
42 Carden Place
Aberdeen
AB10 1UP
Scotland

Dated: 22 December 2022

LIVINGSTON HOMEREACH LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 5 APRIL 2022

		Unrestricted funds 2022 £	Unrestricted funds 2021 £
	Notes		
<u>Income and endowments from:</u>			
Donations and legacies	3	214,388	197,984
Investments	4	175	532
Other income	5	3,938	4,411
Total income		218,501	202,927
<u>Expenditure on:</u>			
Charitable activities	6	211,026	149,922
Net income for the year/ Net movement in funds		7,475	53,005
Fund balances at 6 April 2021		164,116	111,111
Fund balances at 5 April 2022		171,591	164,116

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

LIVINGSTON HOMEREACH LIMITED

BALANCE SHEET

AS AT 5 APRIL 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	10		222,205		149,986
Current assets					
Debtors	11	3,268		3,669	
Cash at bank and in hand		34,737		104,400	
		<u>38,005</u>		<u>108,069</u>	
Creditors: amounts falling due within one year	13	<u>(9,410)</u>		<u>(9,606)</u>	
Net current assets			28,595		98,463
Total assets less current liabilities			<u>250,800</u>		<u>248,449</u>
Creditors: amounts falling due after more than one year	14		(79,209)		(84,333)
Net assets			<u>171,591</u>		<u>164,116</u>
Income funds					
Unrestricted funds			171,591		164,116
			<u>171,591</u>		<u>164,116</u>

LIVINGSTON HOMEREACH LIMITED

BALANCE SHEET (CONTINUED)

AS AT 5 APRIL 2022

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 5 April 2022.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 22 December 2022

D Haddow
Trustee

Company registration number SC138083

LIVINGSTON HOMEREACH LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2022

1 Accounting policies

Charity information

Livingston Homereach Limited is a private company limited by guarantee incorporated in Scotland. The registered office is 48 Muirfield Way, Deans, Livingston, West Lothian, EH54 8EN, Scotland.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's governing document, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended), FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charity.

1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

LIVINGSTON HOMEREACH LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2022

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	Not depreciated
Fixtures and fittings	Varying rates
Motor vehicles	25% Straight Line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

LIVINGSTON HOMEREACH LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2022

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Donated goods and services	214,388	197,984

LIVINGSTON HOMEREACH LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2022

4 Investments

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Interest receivable	175	532
	<u> </u>	<u> </u>

5 Other Income

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
HMRC grant	-	3,708
Other income	3,938	703
	<u> </u>	<u> </u>
	<u>3,938</u>	<u>4,411</u>

LIVINGSTON HOMEREACH LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2022

6 Charitable activities

	Charitable Expenditure Heading 1	Charitable Expenditure Heading 1
	2022	2021
	£	£
Staff costs	144,048	119,458
Other operating lease	-	3,511
Insurance	3,101	1,639
Light & heat	1,172	1,312
Telephone	912	727
Sundries	358	110
Repairs & maintenance	33,142	6,256
Food & cleaning	1,213	5,467
Food allowance	7,654	63
Holidays & outings	-	270
Training	489	365
Office costs	54	391
Motor expenses	4,098	-
	<u>196,241</u>	<u>139,569</u>
Share of support costs (see note 7)	12,219	8,548
Share of governance costs (see note 7)	2,566	1,805
	<u>211,026</u>	<u>149,922</u>

7 Support costs

	Support costs	Governance costs	2022	Support costs	Governance costs	2021
	£	£	£	£	£	£
Depreciation	8,833	-	8,833	6,324	-	6,324
Bank charges	-	-	-	1,350	-	1,350
Loan interest	3,386	-	3,386	874	-	874
Independent examiners fee	-	660	660	-	630	630
Subscriptions	-	1,906	1,906	-	1,175	1,175
	<u>12,219</u>	<u>2,566</u>	<u>14,785</u>	<u>8,548</u>	<u>1,805</u>	<u>10,353</u>
Analysed between						
Charitable activities	12,219	2,566	14,785	8,548	1,805	10,353

LIVINGSTON HOMEREACH LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2022

8 Trustees

None of the trustees (or any persons connected with them) received any benefits from the Charity during the year.

Trustees' Salaries 2022 £48,486 (2021:£44,430)

Trustees' Social Security 2021 £4,725 (2021:£174)

Trustees' Pension Paid 2021 £3,900 (2021:£4,347)

9 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
	4	4
	<u>4</u>	<u>4</u>
Employment costs	2022	2021
	£	£
Wages and salaries	131,416	111,756
Social security costs	4,726	174
Other pension costs	7,906	7,528
	<u>144,048</u>	<u>119,458</u>

There were no employees whose annual remuneration was more than £60,000.

LIVINGSTON HOMEREACH LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2022

10 Tangible fixed assets

	Freehold land and buildings	Fixtures and fittings	Motor vehicles	Total
	£	£	£	£
Cost				
At 6 April 2021	146,179	30,564	-	176,743
Additions	43,098	5,504	32,450	81,052
At 5 April 2022	189,277	36,068	32,450	257,795
Depreciation and impairment				
At 6 April 2021	-	26,757	-	26,757
Depreciation charged in the year	-	5,453	3,380	8,833
At 5 April 2022	-	32,210	3,380	35,590
Carrying amount				
At 5 April 2022	189,277	3,858	29,070	222,205
At 5 April 2021	146,179	3,807	-	149,986

11 Debtors

	2022	2021
	£	£
Amounts falling due within one year:		
Trade debtors	(1)	2,394
Other debtors	1,806	106
Prepayments and accrued income	1,463	1,169
	3,268	3,669

12 Loans and overdrafts

	2022	2021
	£	£
Bank loans	84,333	88,888
Payable within one year	5,124	4,555
Payable after one year	79,209	84,333

LIVINGSTON HOMEREACH LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2022

13 Creditors: amounts falling due within one year

	Notes	2022 £	2021 £
Bank loans	12	5,124	4,555
Other taxation and social security		2,673	1,494
Other creditors		983	2,927
Accruals and deferred income		630	630
		<u>9,410</u>	<u>9,606</u>

14 Creditors: amounts falling due after more than one year

	Notes	2022 £	2021 £
Bank loans	12	79,209	84,333
		<u>79,209</u>	<u>84,333</u>

15 Related party transactions

There were no disclosable related party transactions during the year (2021 - none).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.