

## Rules 4.31

**The Insolvency Act 1986**  
**Notice of Final Meeting of**  
**Creditors**  
**Pursuant to Sections 171(6) and**  
**172(8) of the Insolvency Act 1986**  
**and Rule 4.31(4) of the**  
**Insolvency (Scotland) Rules 1986**

# R4.31

To the Accountant in Bankruptcy  
 To the Registrar of Companies  
 To the Court

For Official Use

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Company Number

SC138029

Insert full name of  
company

Name of Company

Architecture Limited

Insert full name and  
address

We, Maureen Roxburgh  
 135 Buchanan Street  
 Glasgow  
 G1 2JA

Alan Fallows  
 135 Buchanan Street  
 Glasgow  
 G1 2JA

\* Delete whichever does not  
apply

the liquidators of the above company give notice that the Final General Meeting of creditors under section 106 of the Insolvency Act is deemed, in terms of Rule 4.31(5), to have been held on 14<sup>th</sup> March 2014 and we attach a copy of the report which was laid before the meeting.

No quorum was present at the meeting.

We were released as liquidators.

Signed



Date

14/03/14

Presenter's name,  
address and reference  
(if any)

BRX800232  
 Architecture Limited  
 Maureen Roxburgh  
 Carrington Dean  
 135 Buchanan Street  
 Glasgow  
 G1 2JA

For Official Use

Liquidation Section

Post Room

WEDNESDAY



\*S3407A00\*

SCT

19/03/2014

#96

COMPANIES HOUSE

**ARCHITECTURE LIMITED  
(IN LIQUIDATION)**

**REPORT TO THE JOINT FINAL & ANNUAL MEETING  
OF CREDITORS HELD PURSUANT  
TO THE INSOLVENCY ACT 1986**

**AT THE OFFICES OF  
CARRINGTON DEAN  
135 BUCHANAN STREET  
GLASGOW  
G1 2JA**

**ON**

**FRIDAY 14<sup>TH</sup> MARCH 2014**

**ARCHITECTURE LIMITED  
(IN LIQUIDATION)**

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**ARCHITECTURE LIMITED**  
**(IN LIQUIDATION)**

**1     Final Outcome**

This report provides a summary of the outcome of the liquidation of Architecture Limited ("the Company"). I have provided an account of my final Receipts and Payments for the final period ending 14<sup>th</sup> March 2014 with a Statement of Final Outcome attached as Appendix I. A dividend has now been paid to the floating charge creditor.

**2     Asset Realisations**

**2.1   *Assets – Work in Progress, Goodwill and Office Furniture***

As mentioned in previous reports, a pre-pack offer of £15,000 was accepted from Architecture and Partners LLP by the Joint Administrators in respect of the Company's Work in Progress, Goodwill and Office Furniture. I, subsequently, received a cheque, surplus from the Administration, for £2,546.72, £1,000 of which was in respect of the goodwill.

**2.2   *Debtors***

The Company's principal asset was its debtor book which had a book value of £86,484 as at the date of the Commencement of the Administration. It was anticipated that between £30,000 and £50,000 would be realised during the course of the Liquidation. However, due to the complex customised services which the Company provided, many of the amounts owed were disputed by debtors which, unquestionably, prolonged the collection process.

Despite supportive assistance from Company officers to recover the sums due to the Company, unfortunately, the collection of the book debts has failed to produce any meaningful results with only £9,174 having been ingathered. Investigations have now been brought to a close.

**2.3   *Council Tax Rebate***

I received a cheque for £735.24 from Medway Council in respect of overpaid non-domestic rates for the Company's former trading premises.

**2.4   *VAT Recoverable***

The final VAT return was submitted by the Joint Administrators prior to the end of the Administration. I received a cheque for £4,492.81 from HMRC in respect of a VAT refund for the Company during the liquidation.

**ARCHITECTURE LIMITED  
(IN LIQUIDATION)**

**3 Preferential Creditors**

There are no preferential creditors and, accordingly, there are no preferential claims to be submitted by the Redundancy Payments Office.

**4 Floating Charge Creditors**

A Bond and Floating Charge was granted in favour of Lloyds TSB Bank Plc on 22<sup>nd</sup> March 2005 in respect of an overdraft facility of £50,000 provided to the Company. This charge was registered at Companies House on 31<sup>st</sup> March 2005. Mr Ian Gordon, one of the Directors of the Company, also had a personal guarantee in respect of the overdraft facility which was called up by Lloyds TSB. A dividend of approximately 13 p in the £ was paid to Lloyds TSB in January 2014.

**5 Unsecured Creditors**

Claims from the Company's creditors amounted to £142,745, however, there were insufficient funds available to make a distribution to any of the unsecured creditors.

**6 Liquidator's Fees**

In accordance with Statement of Insolvency Practice 9 (SIP 9) I have set out below the fees and outlays accrued to date (subject to VAT) which have been calculated on the basis of the time costs spent on this case by myself and my staff. A Court Reporter was appointed by the Sheriff at Kilmarnock Sheriff Court to audit and approve my claim of remuneration for the periods from 8<sup>th</sup> March 2011 to 7<sup>th</sup> March 2012 and from 8<sup>th</sup> March 2012 to 7<sup>th</sup> March 2013 and for the period to close. There are no further fees to be drawn or approved.

The average charge out rates detailed below reflect any annual increases in rates, and vary due to the utilisation of different grades of staff at different stages during the liquidation.

**ARCHITECTURE LIMITED**  
**(IN LIQUIDATION)**

**6. Liquidator's Fees (Continued)**

*Period as Liquidator (8<sup>th</sup> March 2011 to 7<sup>th</sup> March 2012)*

Classification of work function	Director	Manager	Other Senior Professionals	Assistants & Support Staff	Total hours	Time cost £	Average hourly rate £
Administration and planning	0.40	26.00	0.80	1.20	28.40	3,415.50	120.86
Investigations	0.00	6.10	0.00	0.00	6.10	841.00	137.87
Realisation of assets	0.00	17.60	0.50	0.00	18.10	1,985.50	109.70
Creditors	0.00	3.60	0.00	0.00	3.60	396.00	110.00
Case Specific Matters	0.00	5.60	0.70	0.00	6.30	686.50	108.97
Total Hours	0.40	58.90	2.00	1.20	62.50	7,324.50	117.19
Restricted to						6,200.00	

**ARCHITECTURE LIMITED**  
**(IN LIQUIDATION)**

**5. Liquidator's Fees (Continued)**

*Period as Liquidator (8<sup>th</sup> March 2012 to 7<sup>th</sup> March 2013)*

<b>Classification of work function</b>	<b>Director</b>	<b>Manager</b>	<b>Other Senior Professionals</b>	<b>Assistants &amp; Support Staff</b>	<b>Total hours</b>	<b>Time cost £</b>	<b>Average hourly rate £</b>
Administration and planning	0.00	2.40	0.00	4.60	7.00	899.00	128.43
Investigations	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Realisation of assets	0.00	0.00	0.00	1.10	1.10	110.00	100.00
Creditors	0.00	0.00	0.00	3.70	3.70	335.00	90.54
Case specific matters	0.00	0.00	0.00	10.80	10.80	1,003.00	92.87
<b>Total hours</b>	<b>0.00</b>	<b>2.40</b>	<b>0.00</b>	<b>20.20</b>	<b>22.60</b>	<b>2,347.00</b>	<b>103.85</b>
Restricted to						2,300.00	

**ARCHITECTURE LIMITED  
(IN LIQUIDATION)**

**5. Liquidator's Fees (Continued)**

*Period as Liquidator (8<sup>th</sup> March 2013 to Close)*

<b>Classification of work function</b>	<b>Director</b>	<b>Manager</b>	<b>Other Senior Professionals</b>	<b>Assistants &amp; Support Staff</b>	<b>Total hours</b>	<b>Time cost £</b>	<b>Average hourly rate £</b>
Administration and planning	0.00	0.40	0.00	2.50	2.90	313.00	107.93
Investigations	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Realisation of assets	0.00	0.00	0.00	0.20	0.20	20.00	100.00
Creditors	0.00	0.00	0.00	6.80	6.80	680.00	100.00
Case specific matters	0.00	0.00	0.00	9.20	9.20	920.00	100.00
<b>Total hours</b>	<b>0.00</b>	<b>0.40</b>	<b>0.00</b>	<b>18.70</b>	<b>19.10</b>	<b>1,933.00</b>	<b>101.20</b>
Restricted to						500.00	

Overhead costs relate to:

- Photocopying – at 0.05p/sheet;
- Faxes – charged at £1/sheet;
- Postage – charged at 36p/letter;
- Mileage claims – paid at 40p/mile;
- Set up costs incurred by practice finance and admin staff.



**ARCHITECTURE LIMITED  
(IN LIQUIDATION)**

**6. General**

I have submitted a final report to the Insolvency Service on the conduct of the Director and of his acts and dealings in respect of his position as a Director of Architecture Limited (In Liquidation). No investigations have been brought against any of the officers of the Company.



Maureen H Roxburgh  
**Joint Liquidator**

Carrington Dean  
135 Buchanan Street  
Glasgow  
G1 2JA

**ARCHITECTURE LIMITED**  
**(IN LIQUIDATION)**

**APPENDIX I**

**STATEMENT OF FINAL OUTCOME AS AT 14<sup>th</sup> MARCH 2014**

	<b>Achieved to date £</b>	<b>Estimated future £</b>	<b>Estimated final £</b>
<b>Receipts</b>			
Book Debts	9,174.00	-	9,174.00
Council Tax Rebate	735.24	-	735.24
HMRC VAT Refund	4,492.81	-	4,492.81
Cash at Bank	2,546.72	-	2,546.72
Bank Interest	16.39	-	16.39
VAT Receivable	2,060.64	-	2,060.64
	<hr/>	<hr/>	<hr/>
	19,025.80	-	19,025.80
	<hr/>	<hr/>	<hr/>
<b>Payments</b>			
Specific Bond	(210.00)	-	(210.00)
Property Search	(38.00)	-	(38.00)
Liquidator's Fees from 08.03.11 to Close	(9,000.00)	-	(9,000.00)
Liquidator's Expenses from 08.03.11 to Close	(154.71)	-	(154.71)
Legal Fees	(658.50)	-	(658.50)
Court Reporter Fee	(1,200.00)	-	(1,200.00)
Agent Fee	(1,000.00)	-	(1,000.00)
Statutory Advertising	(219.15)	(76.25)	(295.40)
Misc	-	(398.44)	(398.44)
	<hr/>	<hr/>	<hr/>
	(12,480.36)	(474.69)	(12,955.05)
	<hr/>	<hr/>	<hr/>
Less: preferential claims			-
			<hr/>
Distribution to Floating Charge Creditor			(6,070.75)
Due to Lloyds TSB			(47,235.28)
			<hr/>
Deficiency to Lloyds TSB			(41,164.53)
Less: unsecured claims			(142,745.00)
			<hr/>
Total Deficiency to unsecured creditors			<u>(183,909.53)</u>