

Architecture Limited

REPORT AND FINANCIAL STATEMENTS

30 April 2008

Company Registration No SC138029

TUESDAY



SNK067NN

SCT

24/02/2009

1090

COMPANIES HOUSE

Architecture Limited
DIRECTORS AND OFFICERS

DIRECTORS

I A Gordon
D S Makkar
R C B Clunie (appointed 01/02/2008)

SECRETARY

M C McCall

REGISTERED OFFICE

12/6 McDonald Road
Edinburgh
EH7 7LZ

Architecture Limited

DIRECTORS' REPORT

The directors submit their report and the financial statements of Architecture Limited for the year ended 30 April 2008.

PRINCIPAL ACTIVITIES

The principal activity of the company during the year was that of architects, building surveyors and property managers.

DIRECTORS

The following directors held office in the year to 30 April 2008.

I A Gordon
D S Makkar
R C B Clunie (appointed 01/02/2008)

DIRECTORS' INTEREST IN THE SHARES AND DEBENTURES

Directors' interests in the shares of the company, including family interest, were as follows:

	Ordinary shares of £1 each	
	2008	2007
	£	£
I A Gordon	4,501	4,501
D S Makkar	100	100

This report has been prepared in accordance with the special provision of Part V11 of the Companies Act 1985 relating to small companies.

By order of the board



I A Gordon
Director

20 February 2008

Architecture Limited
DIRECTORS' RESPONSIBILITIES IN THE PREPARATION
OF FINANCIAL STATEMENTS

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- a. select suitable accounting policies and then apply them consistently;
- b. make judgements and estimates that are reasonable and prudent;
- c. prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the requirements of the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Architecture Limited
PROFIT AND LOSS ACCOUNT
For the year ended 30 April 2008

	Notes	2008 £	2007 £
TURNOVER	1	344,547	270,326
Cost of sales		(155,791)	(142,151)
Gross profit		188,756	128,175
Administrative expenses		(143,135)	(125,064)
OPERATING PROFIT		45,621	3,111
Interest receivable and similar income	2	45	17
		45,666	3,128
Interest payable and similar charges		(3,112)	(2,996)
PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION		42,554	132
Taxation	4	8,510	-
PROFIT/(LOSS) ON ORDINARY ACTIVITIES AFTER TAXATION	3	34,044	132
Dividends		-	-
RETAINED PROFIT/(LOSS) CARRIED FORWARD		34,044	132

The operating profit for the year arises from the company's continuing operations.

No separate statement of Total Recognised Gains and Losses has been presented as all such gains and losses have been dealt with in the profit and loss account.

Architecture Limited
BALANCE SHEET
As at 30 April 2008

	Notes	2008 £	2007 £
FIXED ASSETS			
Tangible assets	5	5,542	7,389
		<u>5,542</u>	<u>7,389</u>
CURRENT ASSETS			
Stocks and work in progress		165,000	101,100
Debtors	6	112,073	178,456
Cash at bank and in hand		600	3,132
		<u>277,673</u>	<u>282,688</u>
CREDITORS: Amounts falling due within one year	7	(139,218)	(180,124)
NET CURRENT ASSETS		<u>138,455</u>	<u>102,564</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>143,997</u>	<u>109,953</u>
CREDITORS: Amount falling due after more than one year	8	-	-
		<u>143,997</u>	<u>109,953</u>
CAPITAL AND RESERVES			
Called up share capital	12	6,926	6,926
Profit and loss account	10	137,071	103,027
SHAREHOLDERS' FUNDS	11	<u>143,997</u>	<u>109,953</u>

These accounts have been prepared in accordance with the special provisions of Part V11 of the Companies Act 1985 relating to small companies.

For the year ended 30 April 2008 the company was entitled to the exemption from the requirement to have an audit under the provisions of s249A(1), Companies Act 1985. No notice has been deposited with the company under s249B(2) of that Act requiring an audit to be carried out. The directors acknowledge their responsibility for:

- a Ensuring the company keeps accounting records in accordance with s221, Companies Act 1985; and
- b Preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of its financial year and of its result for the year then ended in accordance with the requirements of s226, Companies Act 1985, and which otherwise comply with the requirements of the Act so far as they are applicable to the company.

Approved by the board on 20 February 2009



I A Gordon, Director

Architecture Limited

ACCOUNTING POLICIES

BASIS OF ACCOUNTING

The financial statements have been prepared under the historical cost convention.

TANGIBLE FIXED ASSETS

Depreciation is provided on all tangible fixed assets other than freehold land at rates calculated to write each asset down to its estimated residual value evenly over its expected useful life, as follows:-

Office equipment	25%
Motor Van	25%

DEFERRED TAXATION

Provision is made for taxation deferred or accelerated by the effect of timing differences, to the extent that it is probable that a liability will crystallise, at the rate expected to be ruling at that date.

LEASED ASSETS AND OBLIGATIONS

Where assets are financed by leasing agreements that give rights approximating to ownership ("finance leases"), the assets are treated as if they had been purchased outright. The amount capitalised is the present value of the minimum lease payments payable during the lease term. The corresponding leasing commitments are shown as obligations to the lesser.

Lease payments are treated as consisting of capital and interest elements, and the interest is charged to the profit and loss account in proportion to the remaining balance outstanding.

All other leases are "operating leases" and the annual rentals are charged to the profit and loss account on a straight line basis over the lease term.

TURNOVER

Turnover represents the invoiced value, net of Value Added Tax, of goods sold and services provided to customers.

Architecture Limited
NOTES TO THE FINANCIAL STATEMENTS
For the year ended 30 April 2008

1. TURNOVER AND PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION

The company's turnover and profit before taxation were all derived from its principal activity.

	2008 £	2007 £
Main activity sales	<u>344,547</u>	<u>270,326</u>
2. INTEREST RECEIVABLE AND SIMILAR INCOME	2008 £	2007 £
Deposit account interest	45	17
Other income	-	-
	<u>45</u>	<u>17</u>
3. PROFIT/(LOSS) ON ORDINARY ACTIVITIES	2008 £	2007 £
Profit/(Loss) on ordinary activities before taxation is stated after charging:		
Depreciation and amounts written off tangible fixed assets:	1,847	2,463
Directors' emoluments	-	-
	<u>1,847</u>	<u>2,463</u>
4. TAXATION	2008 £	2007 £
UK corporation tax – current year	8,510	-
UK corporation tax – previous years	-	-
	<u>8,510</u>	<u>-</u>

Architecture Limited
NOTES TO THE FINANCIAL STATEMENTS
For the year ended 30 April 2008

5. TANGIBLE FIXED ASSETS

	Vehicles & Equipment
	£
Cost or valuation	79,021
Additions	-
Disposals	-
30 April 2008	<u>79,021</u>
Depreciation	
1 May 2007	71,632
Charged in the year	1,847
Disposals	<u>73,479</u>
Net book value at 30 April 2008	<u>5,542</u>
Net book value at 30 April 2007	<u>7,389</u>

6. DEBTORS	2008	2007
	£	£
Due within one year:		
Trade debtors	110,761	175,832
Prepayments	1,312	2,624
	<u>112,073</u>	<u>178,456</u>

7. CREDITORS: Amounts falling due within one year	2008	2007
	£	£
Directors loan	37,436	63,145
Other creditors and accruals	7,467	27,660
Corporation tax	8,510	-
Other taxation and social security	25,522	18,528
Dividends payable	-	-
Bank loan	18,482	23,417
Bank overdraft	41,801	47,374
	<u>139,218</u>	<u>180,124</u>

Architecture Limited
NOTES TO THE FINANCIAL STATEMENTS
For the year ended 30 April 2008

8.	CREDITORS: Amounts falling due in more than one year	2008 £	2007 £
	Bank loans	-	-
		<u>-</u>	<u>-</u>
		<u>-</u>	<u>-</u>
9.	LOANS AND OVERDRAFTS	2008 £	2007 £
	An analysis of maturity of loans is given below:		
	Amounts falling due in two – five years		
	Bank loan	-	-
	Other loan	-	-
		<u>-</u>	<u>-</u>
		<u>-</u>	<u>-</u>
10.	PROFIT AND LOSS ACCOUNT	2008 £	2007 £
	1 May 2007	103,027	102,895
	Profit/(loss) for the financial year	34,044	132
	30 April 2008	<u>137,071</u>	<u>103,027</u>
11.	RECONCILIATION OF MOVEMENT IN SHAREHOLDERS' FUNDS	2008 £	2007 £
	Profit/(loss) for the year	34,044	132
	Shares issued in the year	-	-
	Opening shareholders' funds	109,953	109,821
		<u>143,997</u>	<u>109,953</u>
12.	SHARE CAPITAL	2008 £	2007 £
	Authorised:		
	100,000 ordinary shares of £1 each	<u>100,000</u>	<u>100,000</u>
	Allotted, issued and fully paid:		
	6,926 ordinary shares of £1 each	<u>6,926</u>	<u>6,926</u>