

Architecture Limited

REPORT AND FINANCIAL STATEMENTS

30 April 2007

Company Registration No 138029 (Scotland)



THURSDAY



SCT 28/02/2008 153
COMPANIES HOUSE

chartered architects
chartered surveyors
chartered building consultancy
party wall surveyors
planning consultants
property managers
CDM safety co ordinators
company no SC138029
registered office
12/6 mcdonald road edinburgh eh7 4lz
Chairman
Dr Lalit Makkar BSc MA PhD
directors
Ian Gordon
AA Dipl RIBA MRICS MCIOB MaPS
Robin Clunie BAArch DipArch RIAS RIBA
associate
Robin Gini MSc (Arch)

Architecture Limited
DIRECTORS AND OFFICERS

DIRECTORS

I A Gordon
D S Makkar (appointed 18/11/2006)
R C B Clunie (appointed 01/02/2008)

SECRETARY

M C McCall

REGISTERED OFFICE

12/6 McDonald Road
Edinburgh
EH7 7LZ

Architecture Limited

DIRECTORS' REPORT

The directors submit their report and the financial statements of Architecture Limited for the year ended 30 April 2007

PRINCIPAL ACTIVITIES

The principal activity of the company during the year was that of architects, building surveyors and property managers

DIRECTORS

The following directors held office in the year to 30 April 2007

I A Gordon
D S Makkar (appointed 18/11/2006)

POST YEAR END EVENT

R C B Clunie was appointed as director on 1st February 2008

DIRECTORS' INTEREST IN THE SHARES AND DEBENTURES

Directors' interests in the shares of the company, including family interest, were as follows

	Ordinary shares of £1 each	
	2007	2006
	£	£
I A Gordon	4,501	4,501
D S Makkar	100	100

This report has been prepared in accordance with the special provision of Part V11 of the Companies Act 1985 relating to small companies

By order of the board



I A Gordon
Director

27th February 2008

**DIRECTORS' RESPONSIBILITIES IN THE PREPARATION
OF FINANCIAL STATEMENTS**

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to

- a select suitable accounting policies and then apply them consistently,
- b make judgements and estimates that are reasonable and prudent,
- c prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the requirements of the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Architecture Limited
PROFIT AND LOSS ACCOUNT
For the year ended 30 April 2007

	Notes	2007 £	2006 £
TURNOVER	1	270,326	243,819
Cost of sales		(142,151)	(144,460)
Gross profit		128,175	99,359
Administrative expenses		(125,064)	(98,747)
OPERATING PROFIT		3,111	612
Interest receivable and similar income	2	17	1,081
		3,128	1,693
Interest payable and similar charges		(2,996)	(4,844)
PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION		132	(3,151)
Taxation	4		
PROFIT/(LOSS) ON ORDINARY ACTIVITIES AFTER TAXATION	3	132	(3,151)
Dividends			
RETAINED PROFIT/(LOSS) CARRIED FORWARD		132	(3,151)

The operating profit for the year arises from the company's continuing operations

No separate statement of Total Recognised Gains and Losses has been presented as all such gains and losses have been dealt with in the profit and loss account

Architecture Limited
BALANCE SHEET
As at 30 April 2007

	Notes	2007 £	2006 £
FIXED ASSETS			
Tangible assets	5	7,389	9,852
		<u>7,389</u>	<u>9,852</u>
CURRENT ASSETS			
Stocks and work in progress		101,100	39,500
Debtors	6	178,456	227,488
Cash at bank and in hand		3,132	111
		<u>282,688</u>	<u>267,099</u>
CREDITORS Amounts falling due within one year	7	(180,124)	(167,130)
NET CURRENT ASSETS		<u>102,564</u>	<u>99,969</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>109,953</u>	<u>109,821</u>
CREDITORS Amount falling due after more than one year	8		
		<u>109,953</u>	<u>109,821</u>
CAPITAL AND RESERVES			
Called up share capital	12	6,926	6,926
Profit and loss account	10	103,027	102,895
SHAREHOLDERS' FUNDS	11	<u>109,953</u>	<u>109,821</u>

These accounts have been prepared in accordance with the special provisions of Part V11 of the Companies Act 1985 relating to small companies

For the year ended 30 April 2007 the company was entitled to the exemption from the requirement to have an audit under the provisions of s249A(1), Companies Act 1985. No notice has been deposited with the company under s249B(2) of that Act requiring an audit to be carried out. The directors acknowledge their responsibility for

- a Ensuring the company keeps accounting records in accordance with s221, Companies Act 1985, and
- b Preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of its financial year and of its result for the year then ended in accordance with the requirements of s226, Companies Act 1985, and which otherwise comply with the requirements of the Act so far as they are applicable to the company

Approved by the board on 27th February 2008



I A Gordon, Director

Architecture Limited

ACCOUNTING POLICIES

BASIS OF ACCOUNTING

The financial statements have been prepared under the historical cost convention

TANGIBLE FIXED ASSETS

Depreciation is provided on all tangible fixed assets other than freehold land at rates calculated to write each asset down to its estimated residual value evenly over its expected useful life, as follows:

Office equipment	25%
Motor Van	25%

DEFERRED TAXATION

Provision is made for taxation deferred or accelerated by the effect of timing differences, to the extent that it is probable that a liability will crystallise, at the rate expected to be ruling at that date

LEASED ASSETS AND OBLIGATIONS

Where assets are financed by leasing agreements that give rights approximating to ownership ("finance leases"), the assets are treated as if they had been purchased outright. The amount capitalised is the present value of the minimum lease payments payable during the lease term. The corresponding leasing commitments are shown as obligations to the lesser.

Lease payments are treated as consisting of capital and interest elements, and the interest is charged to the profit and loss account in proportion to the remaining balance outstanding.

All other leases are "operating leases" and the annual rentals are charged to the profit and loss account on a straight line basis over the lease term.

TURNOVER

Turnover represents the invoiced value, net of Value Added Tax, of goods sold and services provided to customers.

Architecture Limited
NOTES TO THE FINANCIAL STATEMENTS
For the year ended 30 April 2007

1. TURNOVER AND PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION

The company's turnover and profit before taxation were all derived from its principal activity

	2007 £	2006 £
Main activity sales	<u>270,326</u>	<u>243,819</u>
2 INTEREST RECEIVABLE AND SIMILAR INCOME	2007 £	2006 £
Deposit account interest	17	29
Other income		1,052
	<u>17</u>	<u>1,081</u>
3 PROFIT/(LOSS) ON ORDINARY ACTIVITIES	2007 £	2006 £
Profit/(Loss) on ordinary activities before taxation is stated after charging:		
Depreciation and amounts written off tangible fixed assets	2,463	3,727
Directors' emoluments		17,147
	<u>2,463</u>	<u>20,874</u>
4 TAXATION	2007 £	2006 £
UK corporation tax – current year		
UK corporation tax – previous years		
	<u> </u>	<u> </u>

Architecture Limited
NOTES TO THE FINANCIAL STATEMENTS
For the year ended 30 April 2007

5 TANGIBLE FIXED ASSETS

	Vehicles & Equipment £
Cost or valuation	79,021
Additions	
Disposals	-
30 April 2007	<u>79,021</u>
Depreciation	
1 May 2006	69,169
Charged in the year	2,463
Disposals	<u>71,632</u>
Net books value at 30 April 2007	<u><u>7,389</u></u>
Net book value at 30 April 2006	<u><u>9,852</u></u>

6	DEBTORS	2007 £	2006 £
	Due within one year		
	Trade debtors	175,832	223,552
	Prepayments	2,624	3,936
		<u>178,456</u>	<u>227,488</u>

7	CREDITORS	Amounts falling due within one year	2007 £	2006 £
	Directors loan		63,145	
	Other creditors and accruals		27,660	59,716
	Corporation tax			
	Other taxation and social security		18,528	40,274
	Dividends payable			1,882
	Bank loan		23,417	10,009
	Bank overdraft		47,374	55,249
			<u>180,124</u>	<u>167,130</u>

Architecture Limited
NOTES TO THE FINANCIAL STATEMENTS
For the year ended 30 April 2007

8	CREDITORS Amounts falling due in more than one year	2007 £	2006 £
	Bank loans	<u> </u>	<u> </u>
		<u> </u>	<u> </u>
9	LOANS AND OVERDRAFTS	2007 £	2006 £
	An analysis of maturity of loans is given below		
	Amounts falling due in two – five years		
	Bank loan	<u> </u>	<u> </u>
	Other loan	<u> </u>	<u> </u>
		<u> </u>	<u> </u>
10	PROFIT AND LOSS ACCOUNT	2007 £	2006 £
	1 May 2006	102,895	106,046
	Profit/(loss) for the financial year	132	(3,151)
	30 April 2007	<u>103,027</u>	<u>102,895</u>
11	RECONCILIATION OF MOVEMENT IN SHAREHOLDERS' FUNDS	2007 £	2006 £
	Profit/(loss) for the year	132	(3,151)
	Shares issued in the year		
	Opening shareholders' funds	109,821	112,972
		<u>109,953</u>	<u>109,821</u>
12	SHARE CAPITAL	2007 £	2006 £
	Authorised		
	100,000 ordinary shares of £1 each	<u>100,000</u>	<u>100,000</u>
	Allotted, issued and fully paid		
	6,926 ordinary shares of £1 each	<u>6,926</u>	<u>6,926</u>