

# Architecture Limited

## REPORT AND FINANCIAL STATEMENTS

30 April 2006



Company Registration No 138029 (Scotland)

# Architecture Limited

## DIRECTORS AND OFFICERS

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### DIRECTORS

IA Gordon  
R Christie (resigned 06/01/2006)  
DS Makkar (appointed 18/11/2006)

### SECRETARY

MC McCall

### REGISTERED OFFICE

12/6 McDonald Road  
Edinburgh EH7 7LZ

# Architecture Limited

## DIRECTORS' REPORT

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The directors submit their report and the financial statements of Architecture Limited for the year ended 30 April 2006

### PRINCIPAL ACTIVITIES

The principal activity of the company during the year was that of architects, building surveyors and property managers

### DIRECTORS

The following directors held office in the year to 30 April 2006

IA Gordon  
R Christie (resigned 06/01/2006)  
DS Makkar (appointed 18/11/2006)

### DIRECTORS' INTEREST IN SHARES AND DEBENTURES

Directors' interests in the shares of the company, including family interests, were as follows

	<i>Ordinary shares of £1 each</i>
IA Gordon	4,501
R Christie	1,700
D S Makkar	100

This report has been prepared in accordance with the special provision of Part VII of the Companies Act 1985 relating to small companies

By order of the board

  
IA Gordon  
Director

28 March 2007

# Architecture Limited

## DIRECTORS' RESPONSIBILITIES IN THE PREPARATION OF FINANCIAL STATEMENTS

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Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to

- a select suitable accounting policies and then apply them consistently,
- b make judgements and estimates that are reasonable and prudent,
- c prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable him to ensure that the financial statements comply with the requirements of the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Architecture Limited**  
**PROFIT AND LOSS ACCOUNT**  
for the year ended 30 April 2006

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	Notes	2006 £	2005 £
TURNOVER	1	243,819	328,257
Cost of sales		(144,460)	(205,639)
Gross profit		<u>99,359</u>	<u>122,618</u>
Administrative expenses		(98,747)	(109,806)
OPERATING PROFIT		<u>612</u>	<u>12,812</u>
Interest receivable and similar income	2	1,081	116
		<u>1,693</u>	<u>12,928</u>
Interest payable and similar charges		(4,844)	(8,610)
(LOSS)/PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		<u>(3,151)</u>	<u>4,318</u>
Taxation	4		
(LOSS)/PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION	3	<u>(3,151)</u>	<u>4,318</u>
Dividends			
RETAINED (LOSS)/PROFIT CARRIED FORWARD		<u>(3,151)</u>	<u>4,318</u>

The operating profit for the year arises from the company's continuing operations

No separate statement of Total Recognised Gains and Losses has been presented as all such gains and losses have been dealt with in the profit and loss account

# Architecture Limited

## BALANCE SHEET

30 April 2006

	Notes	2006 £	2005 £
<b>FIXED ASSETS</b>			
Tangible assets	5	9,852	13,579
		<u>9,852</u>	<u>13,579</u>
<b>CURRENT ASSETS</b>			
Stocks and work in progress		39,500	35,750
Debtors	6	227,488	227,835
Cash at bank and in hand		111	2,120
		<u>267,099</u>	<u>265,705</u>
<b>CREDITORS</b> Amounts falling due within one year	7	(167,130)	(161,312)
<b>NET CURRENT ASSETS</b>		<u>99,969</u>	<u>104,393</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>109,821</u>	<u>117,972</u>
<b>CREDITORS</b> Amounts falling due after more than one year	8		(5,000)
		<u>109,821</u>	<u>112,972</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	12	6,926	6,926
Profit and loss account	10	102,895	106,046
<b>SHAREHOLDERS' FUNDS</b>	11	<u>109,821</u>	<u>112,972</u>

These accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

For the year ended 30 April 2006 the company was entitled to the exemption from the requirement to have an audit under the provisions of s249A(1), Companies Act 1985. No notice has been deposited with the company under s249B(2) of that Act requiring an audit to be carried out. The directors acknowledge their responsibility for

- a Ensuring the company keeps accounting records in accordance with s221, Companies Act 1985, and
- b Preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of its financial year and of its result for the year then ended in accordance with the requirements of s226, Companies Act 1985, and which otherwise comply with the requirements of the Act so far as they are applicable to the company

Approved by the board on 28 March 2007

IA Gordon

Director

# Architecture Limited

## ACCOUNTING POLICIES

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### BASIS OF ACCOUNTING

The financial statements have been prepared under the historical cost convention

### TANGIBLE FIXED ASSETS

Depreciation is provided on all tangible fixed assets other than freehold land at rates calculated to write each asset down to its estimated residual value evenly over its expected useful life, as follows

Office equipment	25%
Motor Van	25%

### DEFERRED TAXATION

Provision is made for taxation deferred or accelerated by the effect of timing differences, to the extent that it is probable that a liability will crystallise, at the rate expected to be ruling at that date

### LEASED ASSETS AND OBLIGATIONS

Where assets are financed by leasing agreements that give rights approximating to ownership ("finance leases"), the assets are treated as if they had been purchased outright. The amount capitalised is the present value of the minimum lease payments payable during the lease term. The corresponding leasing commitments are shown as obligations to the lesser

Lease payments are treated as consisting of capital and interest elements, and the interest is charged to the profit and loss account in proportion to the remaining balance outstanding

All other leases are "operating leases" and the annual rentals are charged to the profit and loss account on a straight line basis over the lease term

### TURNOVER

Turnover represents the invoiced value, net of Value Added Tax, of goods sold and services provided to customers

# Architecture Limited

## NOTES TO THE FINANCIAL STATEMENTS

for the year ended 30 April 2006

### 1 TURNOVER AND PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION

The company's turnover and profit before taxation were all derived from its principal activity

	2006 £	2005 £
Main activity sales	243,819	328,257
	<u>          </u>	<u>          </u>
<b>2 INTEREST RECEIVABLE AND SIMILAR INCOME</b>	<b>2006 £</b>	<b>2005 £</b>
Deposit account interest	29	116
Other income	1,052	
	<u>1,081</u>	<u>116</u>
	<u>          </u>	<u>          </u>
<b>3 PROFIT ON ORDINARY ACTIVITIES</b>	<b>2006 £</b>	<b>2005 £</b>
Profit on ordinary activities before taxation is stated after charging		
Depreciation and amounts written off tangible fixed assets	3,727	4,526
Directors' emoluments	17,147	13,967
	<u>          </u>	<u>          </u>
<b>4 TAXATION</b>	<b>2006 £</b>	<b>2005 £</b>
UK corporation tax – current year		
UK corporation tax – previous years		
	<u>          </u>	<u>          </u>
	<u>          </u>	<u>          </u>
Factors affecting tax charge for the period		
The tax assessed for the period is lower than the standard rate of corporation tax for small companies		
Profit on ordinary activities before tax	<u>4,318</u>	<u>4,318</u>
Profit on ordinary activities multiplied by the standard rate of corporation tax for small companies		
Effects of		
Capital allowances in excess of depreciation		
Marginal relief		
Expenses not deductible for tax purposes		
	<u>          </u>	<u>          </u>
Current tax charge for the period	<u>          </u>	<u>          </u>



**Architecture Limited**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**for the year ended 30 April 2006**

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**5 TANGIBLE FIXED ASSETS**

	Vehicles & Equipment £
Cost or valuation	
1 May 2005	79,021
Additions	
Disposals	
30 April 2006	<u>79,021</u>
Depreciation	
1 May 2005	65,442
Charged in the year	3,727
Disposals	
	<u>69,169</u>
Net book value	
30 April 2006	<u>9,852</u>
30 April 2005	<u>13,579</u>

<b>6 DEBTORS</b>	<b>2006</b>	<b>2005</b>
	<b>£</b>	<b>£</b>
Due within one year		
Trade debtors	223,552	222,826
Other debtors		
Prepayments	3,936	5,009
	<u>227,488</u>	<u>227,835</u>

<b>7 CREDITORS</b>	<b>2006</b>	<b>2005</b>
<b>Amounts falling due within one year</b>	<b>£</b>	<b>£</b>
Other creditors and accruals	59,716	17,868
Corporation tax		5,237
Other taxation and social security	40,274	47,382
Dividends payable	1,882	4,882
Bank loan	10,009	14,081
Bank overdraft	55,249	71,861
	<u>167,130</u>	<u>161,312</u>

**Architecture Limited**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**for the year ended 30 April 2006**

8	CREDITORS Amounts falling due in more than one year	2006 £	2005 £
	Bank loan		
	Loan from The Gallery		5,000
			<u>5,000</u>
9	LOANS AND OVERDRAFTS	2006 £	2005 £
	An analysis of the maturity of loans is given below		
	Amounts falling due in two – five years		
	Bank loan		
	Sundry loan		5,000
			<u>5,000</u>
10	PROFIT AND LOSS ACCOUNT	2006 £	2005 £
	1 May 2005	106,046	101,728
	(Loss)/profit for the financial year	(3,151)	4,318
	30 April 2006	<u>102,895</u>	<u>106,046</u>
11	RECONCILIATION OF MOVEMENT IN SHAREHOLDERS' FUNDS	2006 £	2005 £
	(Loss)/profit for the year	(3,151)	4,318
	Shares issued in the year		1,000
	Opening shareholders' funds	112,972	107,654
		<u>109,821</u>	<u>112,972</u>
12	SHARE CAPITAL	2006 £	2005 £
	Authorised 100,000 ordinary shares of £1 each	100,000	100,000
	Allotted, issued and fully paid 6,926 ordinary shares of £1 each	<u>6,926</u>	<u>5,926</u>