

Abbreviated Unaudited Accounts for the Year Ended 30 November 2015

for

A. A. Young Ltd.

A. A. Young Ltd. (Registered number: SC136857)

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for the Year Ended 30 November 2015**

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A. A. Young Ltd.

Company Information for the Year Ended 30 November 2015

DIRECTORS:	Mr AA Young Mr Stephen A Young Mr Stuart A Young
SECRETARY:	Mrs FK Young
REGISTERED OFFICE:	Unit 40C Ben Nevis Ind. Estate Fort William Inverness-shire PH33 6PR
REGISTERED NUMBER:	SC136857 (Scotland)
ACCOUNTANTS:	Towers + Gornall Ltd Chartered Certified Accountants Abacus House The Ropewalk Garstang Preston Lancashire PR3 1NS
BANKERS:	Bank of Scotland 62 High Street Fort William Inverness-shire PH33 6AE

A. A. Young Ltd. (Registered number: SC136857)**Abbreviated Balance Sheet
30 November 2015**

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Tangible assets	2		576,706		600,373
Investment property	3		<u>890,000</u>		<u>970,000</u>
			1,466,706		1,570,373
CURRENT ASSETS					
Stocks		493,551		375,175	
Debtors		142,456		197,622	
Cash at bank		<u>639</u>		<u>28,441</u>	
		636,646		601,238	
CREDITORS					
Amounts falling due within one year	4	<u>1,454,962</u>		<u>1,303,108</u>	
NET CURRENT LIABILITIES			<u>(818,316)</u>		<u>(701,870)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			648,390		868,503
CREDITORS					
Amounts falling due after more than one year	4		(234,828)		(309,029)
PROVISIONS FOR LIABILITIES			<u>(56,394)</u>		<u>(81,054)</u>
NET ASSETS			<u><u>357,168</u></u>		<u><u>478,420</u></u>
CAPITAL AND RESERVES					
Called up share capital	5		200		200
Revaluation reserve			85,790		165,790
Profit and loss account			<u>271,178</u>		<u>312,430</u>
SHAREHOLDERS' FUNDS			<u><u>357,168</u></u>		<u><u>478,420</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

A. A. Young Ltd. (Registered number: SC136857)

Abbreviated Balance Sheet - continued
30 November 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 18 May 2016 and were signed on its behalf by:

Mr AA Young - Director

**Notes to the Abbreviated Accounts
for the Year Ended 30 November 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Buildings	- 10% on cost
Plant and machinery	- 20% on reducing balance
Commercial vehicles	- 20% on reducing balance
Office equipment and furniture	- 25% on cost

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

A. A. Young Ltd. (Registered number: SC136857)

Notes to the Abbreviated Accounts - continued for the Year Ended 30 November 2015

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 December 2014	1,012,462
Additions	172,902
Disposals	(182,500)
At 30 November 2015	<u>1,002,864</u>
DEPRECIATION	
At 1 December 2014	412,089
Charge for year	108,560
Eliminated on disposal	(94,491)
At 30 November 2015	<u>426,158</u>
NET BOOK VALUE	
At 30 November 2015	<u>576,706</u>
At 30 November 2014	<u>600,373</u>

3. INVESTMENT PROPERTY

	Total £
COST OR VALUATION	
At 1 December 2014	970,000
Revaluations	(80,000)
At 30 November 2015	<u>890,000</u>
NET BOOK VALUE	
At 30 November 2015	<u>890,000</u>
At 30 November 2014	<u>970,000</u>

4. CREDITORS

Creditors include an amount of £ 649,494 (2014 - £ 694,356) for which security has been given.

They also include the following debts falling due in more than five years:

	2015 £	2014 £
Repayable by instalments	<u>70,463</u>	<u>97,828</u>

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value: £1	2015 £	2014 £
200	Ordinary		<u>200</u>	<u>200</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.