

CROUCH HOGG WATERMAN LIMITED
DIRECTORS' REPORT
AND
UNAUDITED ANNUAL REPORT AND FINANCIAL STATEMENTS
31 DECEMBER 2018

REGISTERED NUMBER: SC136186



CROUCH HOGG WATERMAN LIMITED
DIRECTORS' REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018

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CROUCH HOGG WATERMAN LIMITED
DIRECTORS' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2018

The directors present their annual report on the affairs of the company, together with the unaudited financial statements, for the year ended 31 December 2018.

1 BUSINESS REVIEW

The company has been dormant as defined in section 1169 of the Companies Act 2006 throughout the year and the preceding year. It is anticipated that the company will remain dormant for the foreseeable future. Key performance indicators are not considered necessary for an understanding of the development, performance or position of the business of the company. There are no risks or uncertainties facing the company including those within the context of the use of financial instruments.

2 DIRECTORS

The directors who served throughout the year were as follows:

S J Hannis

B R Shelton

3 CLOSE COMPANY STATUS

The company is a close company within the provisions of the Income and Corporation Taxes Act 1988.

Registered office:
City Park
368 Alexandra Parade
Glasgow G31 3AU

Registered Number:
SC136186

Approved by the Board and signed
on its behalf by:



S J Hannis
Director
22 March 2019

CROUCH HOGG WATERMAN LIMITED
BALANCE SHEET AT 31 DECEMBER 2018

	Notes	<u>2018</u> £	<u>2017</u> £
CURRENT ASSETS			
Debtors	5	<u>1,711,963</u>	<u>1,711,963</u>
CAPITAL AND RESERVES			
Called up share capital	6	1,674,963	1,674,963
Profit and loss account		<u>37,000</u>	<u>37,000</u>
SHAREHOLDERS' FUNDS		<u>1,711,963</u>	<u>1,711,963</u>
SHAREHOLDERS' FUNDS COMPRISE			
Equity shareholder's funds		1,372,000	1,372,000
Non-equity shareholder's funds		<u>339,963</u>	<u>339,963</u>
		<u>1,711,963</u>	<u>1,711,963</u>

Crouch Hogg Waterman Limited (registered number SC136186) did not trade during the current or preceding period and has made neither profit nor loss, nor any other recognised gain or loss.

For the year ended 31 December 2018 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 2 to 4 were approved and authorised for issue by the Board of Directors on 22 March 2019. They were signed on its behalf by:


S J Hannis
Director

CROUCH HOGG WATERMAN LIMITED
NOTES TO THE UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018

1 BASIS OF ACCOUNTING AND ACCOUNTING CONVENTION

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* ("FRS 102") as issued in August 2014. The presentation currency of these financial statements is sterling.

In the transition to FRS102 from old UK GAAP the company has elected to retain its accounting policies for reported assets, liabilities and equity at the date of transition to FRS 102 until there is a change to those balances or the company undertakes any new transactions.

2 PROFIT AND LOSS ACCOUNT

No profit and loss account is presented with these financial statements because the company has not received income, incurred expenditure or recognised any gains and losses during either the year under review or the preceding financial year. There have been no movements in the shareholders' funds during the year under review or the preceding financial year.

3 DIVIDENDS

The preferred shareholders have waived dividends in respect of the period from 1 November 1996 to 31 December 2018.

4 INFORMATION REGARDING DIRECTORS AND EMPLOYEES

The company had no employees during the current or preceding year.

The directors were paid by Halcrow Group Limited. The portion of remuneration relating to this company was £nil (2017: £nil).

5 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	<u>2018</u>	<u>2017</u>
	£	£
Amount owed by parent company	<u>1,711,963</u>	<u>1,711,963</u>

CROUCH HOGG WATERMAN LIMITED
NOTES TO THE UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018

(continued)

6 SHARE CAPITAL

	<u>2018</u> £	<u>2017</u> £
Authorised		
3,500,000 ordinary shares of £1 each	3,500,000	3,500,000
1,500,000 preferred shares of £1 each	<u>1,500,000</u>	<u>1,500,000</u>
	<u>5,000,000</u>	<u>5,000,000</u>
Equity:		
Allotted and fully paid		
1,335,000 ordinary shares of £1 each	1,335,000	1,335,000
Non-equity:		
Allotted and fully paid		
339,963 preferred shares of £1 each	<u>339,963</u>	<u>339,963</u>
	<u>1,674,963</u>	<u>1,674,963</u>

The preferred shares carry no entitlement to vote at meetings.

The preferred shares carry a right to a dividend of 8% per annum ranking prior to the ordinary shares. The dividend rights are cumulative.

On a winding up the surplus assets of the company shall be applied as follows:

- (i) In payment of sums outstanding from the redemption of any preferred shares.
- (ii) In payment of £1 per share to the holders of preferred shares together with any arrears or accruals of the preferred dividend.
- (iii) The balance of the surplus assets shall be distributed among the ordinary shareholders pro rata to ordinary shares paid up.

The preferred shares are convertible at the option of the shareholder on giving three months written notice. The number of preferred shares to be exchanged for each ordinary share shall be fixed by the auditors with the minimum rate of conversion being one ordinary share for each preferred share.

7 RELATED PARTY TRANSACTIONS

The cost of the annual return fee was borne by Halcrow Group Limited, the Company's parent company, without any right of reimbursement.

8 ULTIMATE CONTROLLING PARTY

The parent company and intermediate holding company registered in England and Wales are Halcrow Group Limited and Halcrow Holdings Limited respectively. The ultimate holding company and controlling party is Jacobs Engineering Inc. This company is incorporated in Delaware, United States of America.