

No. SC136129

THE COMPANIES ACT 1985

COMPANY LIMITED BY SHARES

WRITTEN RESOLUTIONS

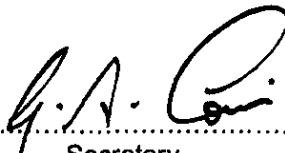
of

STENLOYAL LIMITED

(Passed 18 December 2002)

In accordance with section 381A Companies Act 1985 the following Resolutions were agreed to and were duly passed on 18 December 2002 as Elective Resolutions:

- 1 THAT the Company hereby elects pursuant to section 252(1) of the Companies Act 1985 to dispense with the laying before the Company in general meeting of accounts and reports for the current financial year of the Company and all subsequent financial years.
- 2 THAT the Company hereby elects pursuant to section 366A(1) of the Companies Act 1985 to dispense with the holding of annual general meetings for the current year and all subsequent years.


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Secretary

