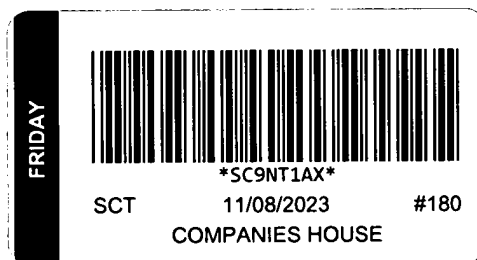


Stenloyal Limited  
Financial statements  
for the year ended 31 December 2022



# Stenloyal Limited

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# Stenloyal Limited

## Balance Sheet as at 31 December 2022

	Note	2022 \$	2021 \$
<b>Current assets</b>			
Debtors	3	<u>3</u>	<u>3</u>
<b>Net current assets</b>		<u>3</u>	<u>3</u>
<b>Total assets less current liabilities</b>		<u>3</u>	<u>3</u>
<b>Net assets</b>		<u>3</u>	<u>3</u>
<b>Capital and reserves</b>			
Called up share capital	4	<u>3</u>	<u>3</u>
<b>Shareholders' funds</b>		<u>3</u>	<u>3</u>

For the year ending 31 December 2022 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

The directors confirm that:-

- the members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476;
- the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements were approved by the board of directors on 8 August 2023 and were signed on its behalf by:



**E Ronsberg**  
Director

Registered number: SC136129

# Stenloyal Limited

## Notes to the financial statements For the year ended 31 December 2022

### 1. General information

#### Nature of operations

Stenloyal Limited does not currently trade.

The company is a private company limited by shares and is a wholly owned subsidiary of Stena Drilling (Holdings) Limited. It is incorporated and domiciled in the UK. The address of its registered office is Ullevi House, Greenbank Crescent, East Tullos, Aberdeen, Scotland, AB12 3BG.

### 2. Accounting policies

#### Summary of significant accounting policies

The accounting policies set out below have, unless otherwise stated, been applied consistently to all periods presented in these financial statements.

#### Basis of preparation

These financial statements have been prepared in accordance with Financial Reporting Standard 101 "Reduced Disclosure Framework" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The preparation of the financial statements in conformity with FRS 101 requires the use of certain critical accounting estimates. It also requires management to exercise its judgement in the process of applying the company's accounting policies. The areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the financial statements have been considered and the directors confirm there are no such areas to disclose for the company.

After making enquiries, the directors have a reasonable expectation that the Company and indeed the Stena AB Group have adequate resources to continue in operational existence for the foreseeable future. Accordingly, they continue to adopt the going concern basis in preparing the financial statements.

The company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 101 "Reduced Disclosure Framework":

- the requirements of IFRS 7 Financial Instruments: Disclosures;
- the requirements of paragraphs 10(d), 10(f), 16, 38A, 38B, 38C, 38D, 40A, 40B, 40C, 40D and 111 of IAS 1 Presentation of Financial Statements;
- the requirements of paragraphs 134 to 136 of IAS 1 Presentation of Financial Statements;
- the requirements of IAS 7 Statement of Cash Flows;
- the requirements of paragraphs 30 and 31 of IAS 8 Accounting Policies, Changes in Accounting Estimates and Errors;
- the requirements of paragraphs 17 of IAS 24 Related Party Disclosures;
- the requirements in IAS 24 Related Party Disclosures to disclose related party transactions entered into between two or more members of a group;
- the requirements of paragraphs 134(d) to 134(f) and 135(c) to 135(e) of IAS 36 Impairments of Assets.

#### Share capital

Ordinary shares are classified as equity. Incremental costs directly attributable to the issue of new ordinary shares are shown in equity as a deduction, net of tax, from the proceeds.

# Stenloyal Limited

## Notes to the financial statements For the year ended 31 December 2022 (continued)

### 3. Debtors

	2022	2021
	\$	\$
Other debtors	<u>3</u>	<u>3</u>

### 4. Called up share capital

	2022	2021
	\$	\$
<b><i>Allotted, called up and fully paid</i></b>		
2 (2021:2) Ordinary shares of £1 each	<u>3</u>	<u>3</u>

### 5. Ultimate holding company and parent undertaking of larger group of which the company is a member

The company is a wholly owned subsidiary of Stena Drilling (Holdings) Limited.

The directors regard Stena AB, a company incorporated in Sweden, as the ultimate parent undertaking and ultimate controlling party