

135718

J HEATH LIMITED

ABBREVIATED ACCOUNTS  
YEAR ENDED 31 DECEMBER 1997



## J HEATH LIMITED

## BALANCE SHEET

AS AT 31 DECEMBER 1997

	<u>Note</u>	<u>1997</u>	<u>1996</u>
		<u>£</u>	<u>£</u>
FIXED ASSETS			
Tangible Assets	2	1,782	<u>1,851</u>
CURRENT ASSETS			
Debtors		4,257	2,108
Cash at bank and in hand		<u>3,519</u>	<u>764</u>
		7,776	2,872
CREDITORS			
Amounts falling due within one year		<u>7,452</u>	<u>5,576</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>324</u>	<u>(2,704)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>£ 2,106</u>	<u>£ (853)</u>
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and Loss Account		<u>2,006</u>	<u>(953)</u>
		<u>£ 2,106</u>	<u>£ (853)</u>

For the financial year ended 31 December 1997, the company was entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 and no notice has been deposited under Section 249B(2). The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with Section 221 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part V11 of the Companies Act 1985 relating to small companies.

Approved on 26 March 1998

J M HEATH

*J. M. Heath*

Director

## J HEATH LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 1997

## 1. ACCOUNTING POLICIES

## (a) Basis of accounting

The accounts have been prepared under the historical cost convention and in accordance with relevant accounting standards.

## (b) Depreciation of fixed assets

Depreciation is provided on the net cost of fixed assets at the following annual rates in order to write off the cost of each asset over its estimated useful life:-

Motor vehicles	25%
Equipment	20%

## 2. FIXED ASSETS - Tangible assets (Vehicles and equipment)

Cost or valuation:	At 31 December 1996	£
	Purchased	7,847
	(Disposals)	944 (987)
	At 31 December 1997	<u>7,804</u>
Aggregate depreciation:	At 31 December 1996	5,996
	Charge for year	1,013
	(Disposals)	(987)
	At 31 December 1997	<u>6,022</u>
Book value:	At 31 December 1997	£ <u><u>1,782</u></u>

## 3. SHARE CAPITAL

The authorised share capital consists of 100 ordinary shares of £1 each, all shares being issued and fully paid.