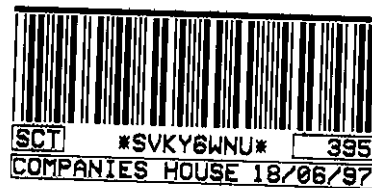


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J HEATH LIMITED

ABBREVIATED ACCOUNTS
YEAR ENDED 31 DECEMBER 1996

2



J HEATH LIMITED

BALANCE SHEET

AS AT 31 DECEMBER 1996

	<u>Note</u>	<u>1996</u>	<u>1995</u>
		<u>£</u>	<u>£</u>
FIXED ASSETS			
Tangible assets	2	1,851	1,499
CURRENT ASSETS			
Debtors		2,108	2,020
Cash at bank and in hand		764	841
		<u>2,872</u>	<u>2,861</u>
CREDITORS			
Amounts falling due within one year		<u>5,576</u>	<u>5,357</u>
NET CURRENT (LIABILITIES)		(2,704)	(2,496)
TOTAL ASSETS LESS CURRENT LIABILITIES		£ (853)	£ (997)
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and Loss Account		(953)	(1,097)
		<u>£ (853)</u>	<u>£ (997)</u>

The directors:

1. Confirm that for the year ending 31 December 1996 the company was entitled to the exemption under subsection (1) of Section 249A;
2. Confirm that no notice requiring an audit has been deposited under subsection (2) of S249B in relation to the accounts for the financial period; and
3. Acknowledge their responsibility for:
 - a) ensuring that the company keeps accounting records which comply with Section 221; and
 - b) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to accounts, so far as applicable to the company.

The directors have taken advantage of the exemptions conferred by Part III of Schedule 8 to the Companies Act 1985 and have done so on the grounds that, in their opinion, the company is entitled to the benefit of those exemptions as a small company.

In the preparation of the company's annual accounts, the directors have taken advantage of the exemptions conferred by Part I of Schedule 8 to the Companies Act 1985, and have done so on the grounds that, in their opinion, the company is entitled to the benefit of those exemptions as a small company.

Approved on 14 May 1997

J M HEATH



Director

J HEATH LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 1996

1. ACCOUNTING POLICIES

(a) Basis of accounting

The accounts have been prepared under the historical cost convention and on the basis of a going concern, notwithstanding the financial position at 31 December 1996 as shown by the Balance Sheet. The company continues to trade with the financial support of the directors.

(b) Depreciation of fixed assets

Depreciation is provided on the net cost of fixed assets at the following annual rates in order to write off the cost of each asset over its estimated useful life:-

Motor vehicles	25%
Equipment	20%

2. FIXED ASSETS - Tangible assets (Vehicles and equipment)

		£
Cost or valuation:	At 31 December 1995	7,383
	Purchased	1,202
	(Disposals)	(738)
	At 31 December 1996	<u>7,847</u>
Aggregate depreciation:	At 31 December 1995	5,884
	Charge for year	850
	(On disposals)	(738)
	At 31 December 1996	<u>5,996</u>
Book value:	At 31 December 1996	<u><u>£ 1,851</u></u>

3. SHARE CAPITAL

The authorised share capital consists of 100 ordinary shares of £1 each, all shares being issued and fully paid.