

Cuebyte Limited

Director's report and financial statements

For the year ended 28 February 2005

Registration number: SC135708



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COMPANIES HOUSE 28/07/05

**Houston Rooney
Chartered Accountants**

Cuebyte Limited

Company information

Director	Douglas Young
Secretary	Sandra Smith
Company number	SC135708
Date of incorporation	20 December 1991
Registered office	27 Third Avenue Auchinloch Kirkintilloch Glasgow G66 5EB
Accountants	Houston Rooney Chartered Accountants 82 Mitchell Street Glasgow G1 3NA
Bankers	Clydesdale Bank plc 110 Cowgate Kirkintilloch Glasgow G66 1JU

Cuebyte Limited

**Director's report
For the year ended 28 February 2005**

The director presents his report and the financial statements for the year ended 28 February 2005.

Principal activity

The principal activity of the company was that of computer consultants.

Director and his interest

The director who served during the year and his interest in the company are as stated below:

	Ordinary shares	
	2005	2004
Douglas Young	75	75

Small Company Exemptions

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the Board and signed on its behalf by:

Sandra Smith

**Sandra Smith
Company Secretary**


**27 Third Avenue
Auchinloch
Kirkintilloch
Glasgow
G66 5EB**

Date: 18/07/05

Cuebyte Limited

**Accountants' report on the unaudited financial statements to the director of
Cuebyte Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 28 February 2005 set out on pages 4 to 9 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.



**Houston Rooney
Chartered Accountants
82 Mitchell Street
Glasgow
G1 3NA**

Date: 22/7/05

Cuebyte Limited

**Profit and loss account
For the year ended 28 February 2005**

		2005	2004
	Notes	£	£
Turnover	2	44,775	41,963
Administrative expenses		(44,302)	(43,434)
Operating profit/(loss)	3	473	(1,471)
Other interest receivable and similar income		7	5
Interest payable and similar charges		(41)	(43)
Profit/(loss) on ordinary activities before taxation		439	(1,509)
Tax on profit/(loss) on ordinary activities	6	-	19
Profit/(loss) on ordinary activities after taxation		439	(1,490)
Dividends		-	(1,500)
Retained profit/(loss) for the year		439	(2,990)
Retained profit brought forward		95	3,085
Retained profit carried forward		534	95

None of the company's activities were acquired or discontinued during the above financial years.

There are no recognised gains or losses other than the profit or loss for the above financial years.

The notes on pages 7 to 9 form an integral part of these financial statements.

Cuebyte Limited

**Balance sheet
As at 28 February 2005**

		2005		2004	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	7		326		550
Current assets					
Debtors	8	10,659		11,871	
Cash at bank and in hand		16,644		14,919	
		<u>27,303</u>		<u>26,790</u>	
Creditors: amounts falling due within one year	9	<u>(26,995)</u>		<u>(27,145)</u>	
Net current assets/(liabilities)			308		(355)
Net assets			<u>634</u>		<u>195</u>
 Capital and reserves					
Called up share capital	10		100		100
Profit and loss account			534		95
Shareholders' funds			<u>634</u>		<u>195</u>

... continued

The notes on pages 7 to 9 form an integral part of these financial statements.

Cuebyte Limited

Balance sheet (continued)

**Director's statements required by Section 249B(4)
for the year ended 28 February 2005**

In approving these financial statements as director of the company I hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985,

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 28 February 2005 and

(c) that I acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The financial statements were approved by the Board and signed on its behalf by:

Douglas Young

Director

Date:

D A Young
18/07/05

The notes on pages 7 to 9 form an integral part of these financial statements.

Cuebyte Limited

Notes to the financial statements For the year ended 28 February 2005

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Computer equipment	-	33.33% straight line method
Office equipment	-	20.00% straight line method

1.4. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK.

3. Operating profit/(loss)

	2005 £	2004 £
Operating profit/(loss) is stated after charging:		
Depreciation	224	109

4. Director's emoluments

	2005 £	2004 £
Director's remuneration	12,468	11,250
Director's bonus	20,792	21,919
Employer's national insurance	3,758	3,755
Pension contributions	4,560	3,040
	41,578	39,964

Cuebyte Limited

**Notes to the financial statements
For the year ended 28 February 2005**

5. Pension costs

The company operates a defined contribution pension scheme. The scheme and its assets are held by independent managers. The pension charge represents contributions due from the company and amounted to £4,560 (2004 - £3,040).

6. Tax on profit/(loss) on ordinary activities

Analysis of charge in period	2005 £	2004 £
Current tax		
(Over)/under provisions in previous years	-	(19)
Tax on profit on ordinary activities	-	(19)

7. Tangible fixed assets

	Computer equipment £	Office equipment £	Motor vehicles £	Total £
Cost				
At 29 February 2004	2,007	366	3,000	5,373
At 28 February 2005	2,007	366	3,000	5,373
Depreciation				
At 29 February 2004	1,480	343	3,000	4,823
Charge for the year	200	24	-	224
At 28 February 2005	1,680	367	3,000	5,047
Net book values				
At 28 February 2005	327	-	-	-
At 28 February 2004	527	23	-	550

Cuebyte Limited

**Notes to the financial statements
For the year ended 28 February 2005**

8. Debtors	2005	2004
	£	£
Trade debtors	10,046	5,552
Participator's loan account	-	375
Corporation tax recoverable	19	19
Director's loan account	-	1,125
Prepayments and accrued income	144	187
Accrued sales	450	4,613
	<u>10,659</u>	<u>11,871</u>
 9. Creditors: amounts falling due within one year	 2005	 2004
	£	£
VAT control account	2,224	1,255
PAYE and national insurance	1,027	985
Director's loan accounts	110	-
Accruals	23,634	24,905
	<u>26,995</u>	<u>27,145</u>
 10. Share capital	 2005	 2004
	£	£
Authorised		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
 Allotted, called up and fully paid		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>