

Cuebyte Limited**Director's report and financial statements****For the year ended 28 February 2009****Registration number: SC135708**

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COMPANIES HOUSE

GRANTS
Chartered Accountants

Cuebyte Limited

Company information

| | |
|------------------------------|--|
| Director | Douglas Young |
| Secretary | Sandra Smith |
| Company number | SC135708 |
| Date of incorporation | 20 December 1991 |
| Registered office | 27 Third Avenue Auchinloch Kirkintilloch Glasgow G66 5EB |
| Accountants | GRANTS Chartered Accountants Centrum Offices 38 Queen Street Glasgow G1 3DX |
| Bankers | Clydesdale Bank plc 110 Cowgate Kirkintilloch Glasgow G66 1JU |

Cuebyte Limited

**Director's report
For the year ended 28 February 2009**

The director presents his report and the financial statements for the year ended 28 February 2009.

Principal activity

The principal activity of the company was that of computer consultants.

Director

The director who served during the year is as stated below:

Douglas Young

Small Company Exemptions

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the Board and signed on its behalf by:



**Sandra Smith
Company Secretary**

**27 Third Avenue
Auchinloch
Kirkintilloch
Glasgow
G66 5EB**

Date: 18 May 2009

Cuebyte Limited

**Chartered Accountants' report on the unaudited financial statements to the director of
Cuebyte Limited**


In accordance with our terms of engagement, and in order to assist you to fulfil your duties under the Companies Act 1985, we have prepared the accounts of the company on pages 4 to 9 from the accounting records and information and explanations supplied to us.

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken to enable us to prepare the accounts on behalf of the Company's Board of Directors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with best practice guidance issued by the Institute of Chartered Accountants of Scotland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the preparation of accounts.

You have acknowledged on the balance sheet as at 28 February 2009 your duty to ensure that the company has kept proper accounting records and to prepare accounts that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the accounts. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the accounts.


GRANTS
Chartered Accountants
Centrum Offices
38 Queen Street
Glasgow
G1 3DX

Date: 18 May 2009

Cuebyte Limited

Profit and loss account For the year ended 28 February 2009

| | | 2009 | 2008 |
|--|----------|----------|----------|
| | Notes | £ | £ |
| Turnover | 2 | 90,579 | 109,065 |
| Administrative expenses | | (78,737) | (60,496) |
| Operating profit | 3 | 11,842 | 48,569 |
| Other interest receivable and similar income | | 1,503 | 1,165 |
| Interest payable and similar charges | | (48) | (37) |
| Profit on ordinary activities before taxation | | 13,297 | 49,697 |
| Tax on profit on ordinary activities | 6 | (2,746) | (9,827) |
| Profit on ordinary activities after taxation | | 10,551 | 39,870 |
| Dividends | | (24,600) | (10,000) |
| (Loss)/retained profit for the year | | (14,049) | 29,870 |
| Retained profit brought forward | | 42,052 | 12,182 |
| Retained profit carried forward | | 28,003 | 42,052 |

None of the company's activities were acquired or discontinued during the above financial years.

There are no recognised gains or losses other than the profit or loss for the above financial years.

The notes on pages 7 to 9 form an integral part of these financial statements.

Cuebyte Limited

Balance sheet
As at 28 February 2009

| | | 2009 | | 2008 | |
|---|--------------|-----------------|----------------------|-----------------|----------------------|
| | Notes | £ | £ | £ | £ |
| Fixed assets | | | | | |
| Tangible assets | 7 | | 281 | | 335 |
| Current assets | | | | | |
| Debtors | 8 | 6,733 | | 14,623 | |
| Bank | | 55,263 | | 73,861 | |
| | | <u>61,996</u> | | <u>88,484</u> | |
| Creditors: amounts falling due within one year | 9 | <u>(34,172)</u> | | <u>(46,665)</u> | |
| Net current assets | | | <u>27,824</u> | | <u>41,819</u> |
| Net assets | | | <u><u>28,105</u></u> | | <u><u>42,154</u></u> |
| Capital and reserves | | | | | |
| Called up share capital | 10 | | 102 | | 102 |
| Profit and loss account | | | 28,003 | | 42,052 |
| Shareholders' funds | | | <u><u>28,105</u></u> | | <u><u>42,154</u></u> |

... continued

The notes on pages 7 to 9 form an integral part of these financial statements.

Cuebyte Limited

Balance sheet (continued)

Director's statements required by Section 249B(4)

For the year ended 28 February 2009

In approving these financial statements as director of the company I hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985,

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 28 February 2009 and

(c) that I acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The financial statements were approved by the Board and signed on its behalf by:



Douglas Young
Director

Date: 18 May 2009

The notes on pages 7 to 9 form an integral part of these financial statements.

Cuebyte Limited

Notes to the financial statements For the year ended 28 February 2009

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

| | | |
|--------------------|---|-----------------------------|
| Computer equipment | - | 33.33% straight line method |
| Office equipment | - | 20.00% straight line method |
| Motor vehicles | - | 25.00% straight line method |

1.4. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK.

3. Operating profit

| | 2009 | 2008 |
|--|-------------|-------------|
| | £ | £ |
| Operating profit is stated after charging: | | |
| Depreciation | 171 | 167 |

4. Director's emoluments

| | 2009 | 2008 |
|-------------------------------|---------------|---------------|
| | £ | £ |
| Director's remuneration | 14,152 | 10,096 |
| Director's bonus | 25,768 | 26,828 |
| Employer's national insurance | 4,522 | 4,468 |
| Pension contributions | 6,600 | 6,600 |
| | <u>51,042</u> | <u>47,992</u> |

Cuebyte Limited

Notes to the financial statements For the year ended 28 February 2009

5. Pension costs

The company operates a defined contribution pension scheme. The scheme and its assets are held by independent managers. The pension charge represents contributions due from the company and amounted to £6,600 (2008 - £6,600).

6. Tax on profit on ordinary activities

| Analysis of charge in period | 2009 £ | 2008 £ |
|--------------------------------------|--------------|--------------|
| Current tax | | |
| UK corporation tax | 2,746 | 9,827 |
| Tax on profit on ordinary activities | <u>2,746</u> | <u>9,827</u> |

7. Tangible fixed assets

| | Computer equipment £ | Office equipment £ | Motor vehicles £ | Total £ |
|------------------------|----------------------------|--------------------------|------------------------|--------------|
| Cost | | | | |
| At 29 February 2008 | 2,510 | 366 | 3,000 | 5,876 |
| Additions | 117 | - | - | 117 |
| Disposals | (2,007) | (366) | - | (2,373) |
| At 28 February 2009 | <u>620</u> | <u>-</u> | <u>3,000</u> | <u>3,620</u> |
| Depreciation | | | | |
| At 29 February 2008 | 2,175 | 366 | 3,000 | 5,541 |
| On disposals | (2,007) | (366) | - | (2,373) |
| Charge for the year | 171 | - | - | 171 |
| At 28 February 2009 | <u>339</u> | <u>-</u> | <u>3,000</u> | <u>3,339</u> |
| Net book values | | | | |
| At 28 February 2009 | <u>281</u> | <u>-</u> | <u>-</u> | <u>281</u> |
| At 28 February 2008 | <u>335</u> | <u>-</u> | <u>-</u> | <u>335</u> |

Cuebyte Limited

**Notes to the financial statements
For the year ended 28 February 2009**

| | | |
|--|---------------|---------------|
| 8. Debtors | 2009 | 2008 |
| | £ | £ |
| Trade debtors | 6,279 | 14,460 |
| PAYE recoverable | 326 | 32 |
| Prepayments | 128 | 131 |
| | <u>6,733</u> | <u>14,623</u> |
| | | |
| 9. Creditors: amounts falling due within one year | 2009 | 2008 |
| | £ | £ |
| Corporation tax | 2,746 | 9,827 |
| VAT control account | 2,180 | 6,396 |
| Accruals | 29,246 | 30,442 |
| | <u>34,172</u> | <u>46,665</u> |
| | | |
| 10. Share capital | 2009 | 2008 |
| | £ | £ |
| Authorised | | |
| 100 Ordinary shares of £1 each | 100 | 100 |
| 100 Ordinary A shares of £1 each | 100 | 100 |
| | <u>200</u> | <u>200</u> |
| | | |
| Allotted, called up and fully paid | | |
| 100 Ordinary shares of £1 each | 100 | 100 |
| 2 Ordinary A shares of £1 each | 2 | 2 |
| | <u>102</u> | <u>102</u> |