

Cuebyte Limited
Director's report and financial statements
For the year ended 28 February 2006
Registration number: SC135708



Houston Rooney
Chartered Accountants

Cuebyte Limited

Company information

Director	Douglas Young
Secretary	Sandra Smith
Company number	SC135708
Date of incorporation	20 December 1991
Registered office	27 Third Avenue Auchinloch Kirkintilloch Glasgow G66 5EB
Accountants	Houston Rooney Chartered Accountants 82 Mitchell Street Glasgow G1 3NA
Bankers	Clydesdale Bank plc 110 Cowgate Kirkintilloch Glasgow G66 1JU

Cuebyte Limited

**Director's report
For the year ended 28 February 2006**

The director presents his report and the financial statements for the year ended 28 February 2006.

Principal activity

The principal activity of the company was that of computer consultants.

Director and his interest

The director who served during the year and his interest in the company are as stated below:

	Ordinary shares	
	2006	2005
Douglas Young	75	75

Small Company Exemptions

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the Board and signed on its behalf by:



**Sandra Smith
Company Secretary**

**27 Third Avenue
Auchinloch
Kirkintilloch
Glasgow
G66 5EB**

Date: 15/06/2006

Cuebyte Limited

**Chartered Accountants' report on the unaudited financial statements to the director of
Cuebyte Limited**

In accordance with our terms of engagement, and in order to assist you to fulfil your duties under the Companies Act 1985, we have prepared the accounts of the company on pages 4 to 9 from the accounting records and information and explanations supplied to us.

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken to enable us to prepare the accounts on behalf of the Company's Board of Directors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with best practice guidance issued by the Institute of Chartered Accountants of Scotland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the preparation of accounts.

You have acknowledged on the balance sheet for the year ended 28 February 2006 your duty to ensure that the company has kept proper accounting records and to prepare accounts that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the accounts. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the accounts.



Houston Rooney
Chartered Accountants
82 Mitchell Street
Glasgow
G1 3NA

Date:

15/06/2006

Cuebyte Limited

**Profit and loss account
For the year ended 28 February 2006**

		2006	2005
	Notes	£	£
Turnover	2	48,025	44,775
Administrative expenses		(47,448)	(44,302)
Operating profit	3	<u>577</u>	<u>473</u>
Other interest receivable and similar income		338	7
Interest payable and similar charges		<u>(37)</u>	<u>(41)</u>
Profit on ordinary activities		878	439
Dividends		<u>(208)</u>	<u>-</u>
Retained profit for the year		670	439
Retained profit brought forward		<u>534</u>	<u>95</u>
Retained profit carried forward		<u><u>1,204</u></u>	<u><u>534</u></u>

None of the company's activities were acquired or discontinued during the above financial years.

There are no recognised gains or losses other than the profit or loss for the above financial years.

The notes on pages 7 to 9 form an integral part of these financial statements.

Cuebyte Limited

Balance sheet
As at 28 February 2006

		2006		2005	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	6		128		326
Current assets					
Debtors	7	5,749		10,659	
Cash at bank and in hand		25,858		16,644	
		<u>31,607</u>		<u>27,303</u>	
Creditors: amounts falling due within one year	8	<u>(30,431)</u>		<u>(26,995)</u>	
Net current assets			1,176		308
Net assets			<u>1,304</u>		<u>634</u>
Capital and reserves					
Called up share capital	9		100		100
Profit and loss account			1,204		534
Shareholders' funds			<u>1,304</u>		<u>634</u>

... continued

The notes on pages 7 to 9 form an integral part of these financial statements.

Cuebyte Limited

Balance sheet (continued)

**Director's statements required by Section 249B(4)
for the year ended 28 February 2006**

In approving these financial statements as director of the company I hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985,

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 28 February 2006 and

(c) that I acknowledge our responsibilities for

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The financial statements were approved by the Board and signed on its behalf by:

Douglas Young
Director



Date:

15/06/2006

The notes on pages 7 to 9 form an integral part of these financial statements.

Cuebyte Limited

Notes to the financial statements For the year ended 28 February 2006

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Computer equipment	-	33.33% straight line method
Office equipment	-	20.00% straight line method

1.4. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK.

3. Operating profit

	2006	2005
	£	£
Operating profit is stated after charging:		
Depreciation	200	224

4. Director's emoluments

	2006	2005
	£	£
Director's remuneration	12,085	12,468
Director's bonus	24,151	20,792
Employer's national insurance	3,866	3,758
Pension contributions	4,560	4,560
	<u>44,662</u>	<u>41,578</u>

Cuebyte Limited

Notes to the financial statements For the year ended 28 February 2006

5. Pension costs

The company operates a defined contribution pension scheme. The scheme and its assets are held by independent managers. The pension charge represents contributions due from the company and amounted to £4,560 (2005 - £4,560).

6. Tangible fixed assets

	Computer equipment £	Office equipment £	Motor vehicles £	Total £
Cost				
At 1 March 2005	2,007	366	3,000	5,373
At 28 February 2006	2,007	366	3,000	5,373
Depreciation				
At 1 March 2005	1,679	366	3,000	5,045
Charge for the year	200	-	-	200
At 28 February 2006	1,879	366	3,000	5,245
Net book values				
At 28 February 2006	128	-	-	128
At 28 February 2005	328	-	-	328

7. Debtors

	2006 £	2005 £
Trade debtors	5,581	10,046
Corporation tax recoverable	19	19
Prepayments and accrued income	149	144
Accrued sales	-	450
	<u>5,749</u>	<u>10,659</u>

Cuebyte Limited

**Notes to the financial statements
For the year ended 28 February 2006**

8. Creditors: amounts falling due within one year	2006 £	2005 £
VAT control account	2,254	2,224
PAYE and national insurance	1,009	1,027
Director's loan accounts	-	110
Accruals	27,168	23,634
	<u>30,431</u>	<u>26,995</u>
9. Share capital	2006 £	2005 £
Authorised		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>