

# **Moray Park Developments Limited**

## **Report and Accounts**

**30 June 1999**

*Registered No. 135548*



# **Moray Park Developments Limited**

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## **DIRECTOR AND OFFICERS**

### **DIRECTOR**

A Cunningham

Richard A Oliver (appointed 3 April 2000)

### **SECRETARY**

Elaine J Hill (resigned 1 October 1999)

Richard Oliver (appointed 1 October 1999)

### **BANKERS**

Bank of Scotland

The Mound

Edinburgh

### **SOLICITORS**

Morton Fraser Commercial

30-31 Queen Street

Edinburgh

EH2 1JX

### **REGISTERED OFFICE**

30-31 Queen Street

Edinburgh

EH2 1JX

# **Moray Park Developments Limited**

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## **DIRECTOR'S REPORT**

The director submits his report and the accounts for the year ended 30 June 1999.

## **PRINCIPAL ACTIVITY**

The principal activity of the company is that of property development and investment.

## **RESULTS AND DIVIDENDS**

The loss after taxation for the year was £2,709 (1998 loss : £18,601).

## **DIRECTORS**

The director at 30 June 1999 and his interests in the share capital of the company were as follows:

	Ordinary Shares As at 30 June 1998 and 1999
A Cunningham	100

## **SPECIAL PROVISIONS RELATING TO SMALL COMPANIES**

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

By order of the Board



Secretary  
5<sup>th</sup> April 2000

## **Moray Park Developments Limited**

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### **PROFIT AND LOSS ACCOUNT**

For the year ended 30 June 1999

	Notes	1999 £	1998 £
<b>TURNOVER</b>		-	-
Cost of Sales		-	-
		<hr/>	<hr/>
		-	-
Administration expenses		1,767	22,297
<b>OPERATING LOSS</b>	2	<hr/> (1,767) <hr/>	<hr/> (22,297) <hr/>
Interest receivable		134	134
Interest payable		(1,076)	(5)
		<hr/>	<hr/>
<b>LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		(2,709)	(22,168)
Taxation credit		-	3,567
		<hr/>	<hr/>
<b>RETAINED LOSS FOR THE FINANCIAL YEAR</b>	5	<hr/> (2,709) <hr/>	<hr/> (18,601) <hr/>

There are no recognised gains or losses other than the loss of £2,709 for the year ended 30 June 1999 and the loss of £18,601 for the year ended 30 June 1998.

## Moray Park Developments Limited

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### BALANCE SHEET

As at 30 June 1999

	Notes	1999 £	1998 £
<b>CURRENT ASSETS</b>			
Cash at bank and in hand		5,329	1,550
Debtors		<u>151,193</u>	<u>178,371</u>
		156,522	179,921
<b>CREDITORS:</b> amounts falling due within one year		<u>960</u>	<u>21,650</u>
<b>NET CURRENT ASSETS</b>		<u>155,562</u>	<u>158,271</u>
<b>TOTAL ASSETS LESS LIABILITIES</b>		<u>155,562</u>	<u>158,271</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	100	100
Profit and loss account	5	<u>155 462</u>	<u>158 171</u>
<b>EQUITY SHAREHOLDERS' FUNDS</b>		<u>155,562</u>	<u>158,271</u>

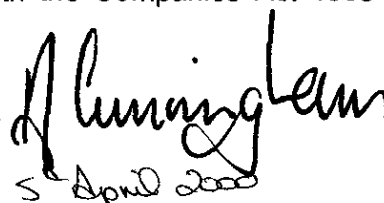
The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities.

The director has taken advantage of the exemptions conferred by Part 1 of Schedule 8 to the Companies Act 1985, on the grounds that the company is entitled to the benefits of those exemptions as a small company.

For the year ended 30 June 1999 the company is entitled to the exemption from an annual audit permitted by subsection (1) of section 249A of the Companies Act 1985 and no notice has been deposited under subsection (2) of section 249B by a member requiring an audit. The director is responsible for keeping accounting records which comply with section 221 of the Companies Act 1985 and for preparing accounts which give a true and fair view and which otherwise comply with the Companies Act 1985 applicable to small companies.

Director

Date:

  
5 April 2000

# Moray Park Developments Limited

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## NOTES TO THE ACCOUNTS

For year ended 30 June 1999

### 1. ACCOUNTING POLICIES

*Basis of preparation*

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards.

*Deferred taxation*

Deferred taxation is provided using the liability method on all timing differences to the extent that they are expected to reverse in the future without being replaced, calculated at the rate at which it is estimated the timing differences will reverse.

### 2. OPERATING

This is stated after charging

	1999 £	1998 £
Director's remuneration	<u>-</u>	<u>21,000</u>

### 3. CREDITORS: amounts falling due within one year

	1999 £	1998 £
Sundry creditors and accruals	<u>960</u>	<u>21,650</u>

### 4. SHARE CAPITAL

	Authorised	Allotted, called up and fully paid
Ordinary shares of £1 each	<u>100</u>	<u>100</u>

## **Moray Park Developments Limited**

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### **5. RESERVES**

	Profit and Loss account £
At 30 June 1997	176,772
Loss for the year	<u>(18,601)</u>
At 30 June 1998	158,171
Loss of the year	<u>(2,709)</u>
At 30 June 1999	<u><u>155,462</u></u>

### **6. RELATED PARTIES**

Debtors include £151,114 due from Applied Capital Investments Limited. This company is controlled by Alaster Cunningham.