

Company Registration No. SC135544 (Scotland)

AAIRECOOL TECHNICAL SERVICES LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2016



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AAIRECOOL TECHNICAL SERVICES LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 SEPTEMBER 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Intangible assets	2		5,520		-
Tangible assets	2		56,749		71,381
			<u>62,269</u>		<u>71,381</u>
Current assets					
Stocks		41,795		43,810	
Debtors		166,391		100,275	
Cash at bank and in hand		18,411		49,784	
		<u>226,597</u>		<u>193,869</u>	
Creditors: amounts falling due within one year		<u>(168,574)</u>		<u>(161,010)</u>	
Net current assets			<u>58,023</u>		<u>32,859</u>
Total assets less current liabilities			<u>120,292</u>		<u>104,240</u>
Creditors: amounts falling due after more than one year			<u>(34,794)</u>		<u>(60,632)</u>
Provisions for liabilities			<u>(1,300)</u>		<u>(3,196)</u>
			<u>84,198</u>		<u>40,412</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			84,098		40,312
Shareholders' funds			<u>84,198</u>		<u>40,412</u>

AAIRECOOL TECHNICAL SERVICES LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 30 SEPTEMBER 2016

For the financial year ended 30 September 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 3 March 2017



Mr W Lumsden
Director

Company Registration No. SC135544

AAIRECOOL TECHNICAL SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 SEPTEMBER 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts. In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover, in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

Goodwill - 20% straight line

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	15% reducing balance
Computer equipment	33.3% straight line
Fixtures, fittings & equipment	15% reducing balance
Motor vehicles	25% reducing balance

1.6 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

1.7 Stock

Stock is valued at the lower of cost and net realisable value.

1.8 Pensions

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

1.9 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

AAIRECOOL TECHNICAL SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2016

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 October 2015	-	179,573	179,573
Additions	6,900	6,368	13,268
Disposals	-	(2,200)	(2,200)
At 30 September 2016	6,900	183,741	190,641
Depreciation			
At 1 October 2015	-	108,192	108,192
On disposals	-	(2,200)	(2,200)
Charge for the year	1,380	21,000	22,380
At 30 September 2016	1,380	126,992	128,372
Net book value			
At 30 September 2016	5,520	56,749	62,269
At 30 September 2015	-	71,381	71,381

3 Share capital

	2016 £	2015 £
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100