

AAIRECOOL TECHNICAL SERVICES LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2016



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COMPANIES HOUSE

AAIRECOOL TECHNICAL SERVICES LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 SEPTEMBER 2016

| | Notes | 2016 £ | £ | 2015 £ | £ |
|--|-------|------------------|----------------|------------------|----------------|
| Fixed assets | | | | | |
| Intangible assets | 2 | | 5,520 | | - |
| Tangible assets | 2 | | 56,749 | | 71,381 |
| | | | <u>62,269</u> | | <u>71,381</u> |
| Current assets | | | | | |
| Stocks | | 41,795 | | 43,810 | |
| Debtors | | 166,391 | | 100,275 | |
| Cash at bank and in hand | | 18,411 | | 49,784 | |
| | | <u>226,597</u> | | <u>193,869</u> | |
| Creditors: amounts falling due within one year | | <u>(168,574)</u> | | <u>(161,010)</u> | |
| Net current assets | | | <u>58,023</u> | | <u>32,859</u> |
| Total assets less current liabilities | | | <u>120,292</u> | | <u>104,240</u> |
| Creditors: amounts falling due after more than one year | | | (34,794) | | (60,632) |
| Provisions for liabilities | | | <u>(1,300)</u> | | <u>(3,196)</u> |
| | | | <u>84,198</u> | | <u>40,412</u> |
| Capital and reserves | | | | | |
| Called up share capital | 3 | | 100 | | 100 |
| Profit and loss account | | | 84,098 | | 40,312 |
| Shareholders' funds | | | <u>84,198</u> | | <u>40,412</u> |

AAIRECOOL TECHNICAL SERVICES LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 30 SEPTEMBER 2016

For the financial year ended 30 September 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 3 March 2017



Mr W Lumsden
Director

Company Registration No. SC135544

AAIRECOOL TECHNICAL SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 SEPTEMBER 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts. In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover, in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

Goodwill - 20% straight line

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

| | |
|--------------------------------|----------------------|
| Plant and machinery | 15% reducing balance |
| Computer equipment | 33.3% straight line |
| Fixtures, fittings & equipment | 15% reducing balance |
| Motor vehicles | 25% reducing balance |

1.6 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

1.7 Stock

Stock is valued at the lower of cost and net realisable value.

1.8 Pensions

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

1.9 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

AAIRECOOL TECHNICAL SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2016

2 Fixed assets

| | Intangible assets £ | Tangible assets £ | Total £ |
|-----------------------|---------------------------|-------------------------|------------|
| Cost | | | |
| At 1 October 2015 | - | 179,573 | 179,573 |
| Additions | 6,900 | 6,368 | 13,268 |
| Disposals | - | (2,200) | (2,200) |
| At 30 September 2016 | 6,900 | 183,741 | 190,641 |
| Depreciation | | | |
| At 1 October 2015 | - | 108,192 | 108,192 |
| On disposals | - | (2,200) | (2,200) |
| Charge for the year | 1,380 | 21,000 | 22,380 |
| At 30 September 2016 | 1,380 | 126,992 | 128,372 |
| Net book value | | | |
| At 30 September 2016 | 5,520 | 56,749 | 62,269 |
| At 30 September 2015 | - | 71,381 | 71,381 |

3 Share capital

| | 2016 £ | 2015 £ |
|---|-----------|-----------|
| Allotted, called up and fully paid | | |
| 100 Ordinary shares of £1 each | 100 | 100 |