

BALDASSARRA LTD
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2008



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BALDASSARRA LTD

ABBREVIATED BALANCE SHEET

AS AT 30 APRIL 2008

	Notes	2008 £	£	2007 £	£
Fixed assets					
Intangible assets	2	198,200		182,400	
Tangible assets	2	79,502		31,089	
		<u>277,702</u>		<u>213,489</u>	
Current assets					
Stocks		3,502		2,730	
Debtors		198,587		180,548	
Cash at bank and in hand		2,475			
		<u>204,564</u>		<u>183,278</u>	
Creditors' amounts falling due within one year		<u>(155,198)</u>		<u>(122,766)</u>	
Net current assets		<u>49,366</u>		<u>60,512</u>	
Total assets less current liabilities		<u>327,068</u>		<u>274,001</u>	
Creditors: amounts falling due after more than one year		<u>(199,270)</u>		<u>(153,107)</u>	
Provisions for liabilities		<u>(1,273)</u>		<u>(4,208)</u>	
		<u>126,525</u>		<u>116,686</u>	
Capital and reserves					
Called up share capital	3	1,000		1,000	
Revaluation reserve		90,123		90,123	
Profit and loss account		35,402		25,563	
Shareholders' funds		<u>126,525</u>		<u>116,686</u>	

BALDASSARRA LTD

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 30 APRIL 2008

In preparing these abbreviated accounts

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board for issue on 30 July 2008



Claudio Baldassarra
Director

BALDASSARRA LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2008

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows

Plant and equipment	25% Written Down Value
Leasehold improve	15% Written Down Value
Motor vehicles	Motor vehicles were transferred from a Related Party on the 30th of April 2008. The directors have elected not to depreciate the asset in the year

1.6 Stock

Stock is valued at the lower of cost and net realisable value

BALDASSARRA LTD

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2008

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost or valuation			
At 1 May 2007	190,000	171,002	361,002
Additions	20,000	60,606	80,606
At 30 April 2008	210,000	231,608	441,608
Depreciation			
At 1 May 2007	7,600	139,913	147,513
Charge for the year	4,200	12,193	16,393
At 30 April 2008	11,800	152,106	163,906
Net book value			
At 30 April 2008	198,200	79,502	277,702
At 30 April 2007	182,400	31,089	213,489

3 Share capital

	2008 £	2007 £
Authorised		
1,000 Ordinary of £1 each	1,000	1,000
Allotted, called up and fully paid		
1,000 Ordinary of £1 each	1,000	1,000