

Abbreviated Accounts
For The Year Ended 31 October 2005
for
Brookfield Group Limited



Contents of the Abbreviated Accounts
For The Year Ended 31 October 2005

	Page
Company Information	1
Report of the Independent Auditors on the Abbreviated Accounts	2
Abbreviated Balance Sheet	3
Notes to the Abbreviated Accounts	4

Brookfield Group Limited

Company Information

For The Year Ended 31 October 2005

DIRECTORS:

D Skirving
W Halliday
Mrs C Townsley
J Faulk

SECRETARY:

K A Eccles

REGISTERED OFFICE:

29 - 31 Lister Road
Glasgow
G52 4BH

REGISTERED NUMBER:

134701 (Scotland)

AUDITORS:

Cahill Jack Associates
"Inchcape"
91 Alexander Street
Airdrie
North Lanarkshire
ML6 0BD

Report of the Independent Auditors to
Brookfield Group Limited
Under Section 247B of the Companies Act 1985

We have examined the abbreviated accounts on pages three to six, together with the full financial statements of the company for the year ended 31 October 2005 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages three to six are properly prepared in accordance with those provisions.

Cahill Jack Associates

Cahill Jack Associates
"Inchcape"
91 Alexander Street
Airdrie
North Lanarkshire
ML6 0BD

20 February 2006

Brookfield Group Limited**Abbreviated Balance Sheet**
31 October 2005

		31.10.05		31.10.04	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		104,156		64,728
Investments	3		100,489		88,782
			<u>204,645</u>		<u>153,510</u>
CURRENT ASSETS:					
Stocks		1,024,501		794,582	
Debtors		212,230		160,737	
Cash at bank and in hand		353,442		146,776	
		<u>1,590,173</u>		<u>1,102,095</u>	
CREDITORS: Amounts falling due within one year	4	<u>980,335</u>		<u>668,453</u>	
NET CURRENT ASSETS:			<u>609,838</u>		<u>433,642</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			814,483		587,152
CREDITORS: Amounts falling due after more than one year	4		<u>18,833</u>		<u>7,783</u>
			<u>£795,650</u>		<u>£579,369</u>
CAPITAL AND RESERVES:					
Called up share capital	5		5,000		5,000
Profit and loss account			<u>790,650</u>		<u>574,369</u>
SHAREHOLDERS' FUNDS:			<u>£795,650</u>		<u>£579,369</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:



D Skirving - Director

Approved by the Board on 20 February 2006

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
For The Year Ended 31 October 2005

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant & Machinery	- 25% on reducing balance
Fixtures & Fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Office equipment	- 25% on reducing balance

Stocks & Work In Progress

Stock and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

The majority of contracts undertaken by the company are long term in accordance with the standard accounting definition of long term contracts. On such contracts the company has taken credit for ascertainable turnover and profit while contracts are in progress. This attributable profit is assessed with reasonable certainty and on a prudent basis. This treatment is consistent with previous years accounting treatment.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

**Notes to the Abbreviated Accounts
For The Year Ended 31 October 2005**

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 November 2004	162,447
Additions	90,806
Disposals	(38,882)
	<hr/>
At 31 October 2005	214,371
	<hr/>
DEPRECIATION:	
At 1 November 2004	97,719
Charge for year	34,718
Eliminated on disposals	(22,222)
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At 31 October 2005	110,215
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NET BOOK VALUE:	
At 31 October 2005	104,156
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At 31 October 2004	64,728
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3. FIXED ASSET INVESTMENTS

	£
COST OR VALUATION:	
At 1 November 2004	100,000
Surplus on revaluation	489
	<hr/>
At 31 October 2005	100,489
	<hr/>
PROVISIONS:	
At 1 November 2004	11,218
Revaluation adjustment	(11,218)
	<hr/>
At 31 October 2005	-
	<hr/>
NET BOOK VALUE:	
At 31 October 2005	100,489
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At 31 October 2004	88,782
	<hr/>

4. CREDITORS

The following secured debts are included within creditors:

	31.10.05	31.10.04
	£	£
Bank overdrafts	29,409	94,704
	<hr/>	<hr/>

Brookfield Group Limited

Notes to the Abbreviated Accounts
For The Year Ended 31 October 2005

5. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal	31.10.05	31.10.04
		value:	£	£
50,000	Ordinary	£1	50,000	50,000
			<u> </u>	<u> </u>

Allotted, issued and fully paid:				
Number:	Class:	Nominal	31.10.05	31.10.04
		value:	£	£
5,000	Ordinary	£1	5,000	5,000
			<u> </u>	<u> </u>

6. RELATED PARTY DISCLOSURES

The company trades with Brookfield Group Limited Retirement Benefit Scheme. All transactions are at arms length at full market value. Brookfield Group Limited Retirement Benefit Scheme owns the premises from which the company operates.