

CO' HOUSE

Registration number SC134213

**Able Platers Limited**

**Abbreviated accounts**

**for the year ended 30 September 2008**

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COMPANIES HOUSE

**Able Platers Limited**

**Accountants' report on the unaudited financial statements to the directors of  
Able Platers Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 September 2008 set out on pages 2 to 6 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.

*Norman Gregor & Co Ltd*

**Norman Gregor & Co Ltd**

**Chartered Accountants**

**McLeod House**

**119 Montgomery Street**

**Edinburgh**

**EH7 5EZ**

**Date: 21<sup>st</sup> July 2009**

**Able Platers Limited**

**Abbreviated balance sheet  
as at 30 September 2008**

		<b>2008</b>		<b>2007</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Fixed assets</b>					
Tangible assets	<b>2</b>		9,558		12,861
<b>Current assets</b>					
Stocks		750		750	
Debtors		26,283		19,668	
Cash at bank and in hand		13		27	
		<u>27,046</u>		<u>20,445</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(15,915)</u>		<u>(16,348)</u>	
<b>Net current assets</b>			<u>11,131</u>		<u>4,097</u>
<b>Total assets less current liabilities</b>			<u>20,689</u>		<u>16,958</u>
<b>Net assets</b>			<u>20,689</u>		<u>16,958</u>
<b>Capital and reserves</b>					
Called up share capital	<b>3</b>		100		100
Profit and loss account			20,589		16,858
<b>Shareholders' funds</b>			<u>20,689</u>		<u>16,958</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 6 form an integral part of these financial statements.

**Able Platers Limited**

**Abbreviated balance sheet (continued)**

**Directors' statements required by Section 249B(4)  
for the year ended 30 September 2008**

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 30 September 2008 and

(c) that we acknowledge our responsibilities for:

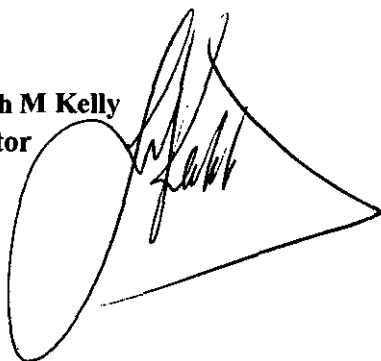
(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated accounts were approved by the Board on 21<sup>st</sup> July 2009 and signed on its behalf by

**Joseph M Kelly**  
**Director**

A handwritten signature in black ink, appearing to read 'J M Kelly', is written over a large, empty oval shape. The signature is stylized and cursive.

**The notes on pages 4 to 6 form an integral part of these financial statements.**

## **Able Platers Limited**

### **Notes to the abbreviated financial statements for the year ended 30 September 2008**

#### **1. Accounting policies**

##### **1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

##### **1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

##### **1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	25% reducing balance
Fixtures, fittings and equipment	-	10% straight line

##### **1.4. Stock**

Stock is valued at the lower of cost and net realisable value.

##### **1.5. Pensions**

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

The regular cost of providing retirement pensions and related benefits is charged to the profit and loss account over the employees' service lives on the basis of a constant percentage of earnings.

# Able Platers Limited

## Notes to the abbreviated financial statements for the year ended 30 September 2008

..... continued

### 1.6. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions: Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold; Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable; Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

### 2. Fixed assets

	<b>Tangible fixed assets £</b>
<b>Cost</b>	
At 1 October 2007	55,450
At 30 September 2008	55,450
<b>Depreciation</b>	
At 1 October 2007	42,588
Charge for year	3,304
At 30 September 2008	45,892
<b>Net book values</b>	
At 30 September 2008	9,558
At 30 September 2007	12,862

**Able Platers Limited**

**Notes to the abbreviated financial statements  
for the year ended 30 September 2008**

..... continued

<b>3. Share capital</b>	<b>2008</b>	<b>2007</b>
	<b>£</b>	<b>£</b>
<b>Allotted, called up and fully paid</b>	<b>100</b>	<b>100</b>
	<u>          </u>	<u>          </u>