

Registered Number SC133303

L-Tec Controls Limited

Abbreviated Accounts

30 April 2010

L-Tec Controls Limited

Registered Number SC133303

Company Information

Registered Office:

125 Deerdrykes View
Cumbernauld
Glasgow
G68 9HN

Reporting Accountants:

Peter Deans Chartered Accountants

42 Stirling Street
Denny
Stirlingshire
FK6 6DJ

Bankers:

The Royal Bank of Scotland
1 Roadside Village
Cumbernauld
Glasgow
G67 2SS

L-Tec Controls Limited

Registered Number SC133303

Balance Sheet as at 30 April 2010

	Notes	2010 £	2009 £
Fixed assets			
Tangible	2	36,025	41,114
		<u>36,025</u>	<u>41,114</u>
Current assets			
Stocks		2,263	2,529
Debtors		785,394	501,935
Cash at bank and in hand		148,668	272,216
Total current assets		<u>936,325</u>	<u>776,680</u>
Creditors: amounts falling due within one year		(314,380)	(202,358)
Net current assets (liabilities)		621,945	574,322
Total assets less current liabilities		<u>657,970</u>	<u>615,436</u>
Provisions for liabilities		(636)	(540)
Total net assets (liabilities)		<u>657,334</u>	<u>614,896</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		657,234	614,796
Shareholders funds		<u>657,334</u>	<u>614,896</u>

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- a. For the year ending 30 April 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 26 January 2011

And signed on their behalf by:

W J Lavender, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 April 2010

1 Accounting policies

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax. Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings	20% on cost
Motor vehicles	20% on reducing balance

2 Tangible fixed assets

	Total
Cost	£
At 01 May 2009	104,617
Additions	8,372
At 30 April 2010	<u>112,989</u>
 Depreciation	
At 01 May 2009	63,503
Charge for year	<u>13,461</u>

At 30 April 2010	-	<u>76,964</u>
Net Book Value		
At 30 April 2010		36,025
At 30 April 2009	-	<u>41,114</u>

3 Share capital

	2010 £	2009 £
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100

4 Transactions with directors

During the year to 30 April 2010 the company rented premises from L-Tec Controls, solely owned by the director W J Lavender. The total of management and property charges paid in the year amounted to £73,273 (2009-£73,000). At 30 April 2010 the Limited Company was due from the directors an amount of £49,650 (2009-£28,184). This amount is included in other debtors in the balance sheet. Dividends were paid to the directors as follows: W J Lavender £30,000K Fowley £ 3,000

5 Secured debts

++T X The bank have as security a Bond & Floating Charge held over whole company assets.