

Abbreviated Accounts for the Year Ended 30 April 2012

for

L-Tec Controls Limited

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for the Year Ended 30 April 2012

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DIRECTORS:

W J Lavender
K Fowley

SECRETARY:

G C Murdoch

REGISTERED OFFICE:

125 Deerdykes View
Cumbernauld
Glasgow
G68 9HN

REGISTERED NUMBER:

SC133303 (Scotland)

ACCOUNTANTS:

Peter Deans Chartered Accountants
42 Stirling Street
Denny
Stirlingshire
FK6 6DJ

BANKERS:

The Royal Bank of Scotland
1 Roadside Village
Cumbernauld
Glasgow
G67 2SS

Abbreviated Balance Sheet

30 April 2012

	Notes	30.4.12 £	£	30.4.11 £	£
FIXED ASSETS					
Tangible assets	2		29,252		29,530
CURRENT ASSETS					
Stocks		2,467		1,797	
Debtors		693,635		321,691	
Cash at bank and in hand		<u>189,153</u>		<u>279,753</u>	
		885,255		603,241	
CREDITORS					
Amounts falling due within one year		<u>316,841</u>		<u>122,262</u>	
NET CURRENT ASSETS			<u>568,414</u>		<u>480,979</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			597,666		510,509
PROVISIONS FOR LIABILITIES			<u>17</u>		<u>43</u>
NET ASSETS			<u><u>597,649</u></u>		<u><u>510,466</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>597,549</u>		<u>510,366</u>
SHAREHOLDERS' FUNDS			<u><u>597,649</u></u>		<u><u>510,466</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 24 January 2013 and were signed on its behalf by:

W J Lavender - Director

K Fowley - Director

Notes to the Abbreviated Accounts
for the Year Ended 30 April 2012

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on cost and 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 May 2011	113,010
Additions	18,000
Disposals	(23,344)
At 30 April 2012	<u>107,666</u>
DEPRECIATION	
At 1 May 2011	83,480
Charge for year	10,519
Eliminated on disposal	(15,585)
At 30 April 2012	<u>78,414</u>
NET BOOK VALUE	
At 30 April 2012	<u>29,252</u>
At 30 April 2011	<u>29,530</u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			30.4.12	30.4.11
Number:	Class:	Nominal value:	£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 April 2012

4. TRANSACTIONS WITH DIRECTORS

During the year to 30 April 2012 the company rented premises from L-Tec Controls, solely owned by the director W J Lavender. The total of management and property charges paid in the year amounted to £25,000 (2011-£25,000). At 30 April 2012 the Limited Company was due from L-Tec Controls an amount of £39,698 (2011-£39,698). This amount is included in other debtors in the balance sheet.

Dividends were paid to the directors as follows:

W J Lavender £42,400 (2011:£45,067)

K Fowley £ 6,523 (2011:£ 6,892)

5. SECURED DEBTS

The bank have as security a Bond & Floating Charge held over whole company assets.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.