

**ABBREVIATED UNAUDITED ACCOUNTS**

**FOR THE YEAR ENDED 31 AUGUST 2013**

**FOR**

**ALEX FORSYTH LIMITED**

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FOR THE YEAR ENDED 31 AUGUST 2013**

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**ALEX FORSYTH LIMITED**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 AUGUST 2013**

**DIRECTORS:** Alexander Forsyth  
Douglas Alexander Forsyth  
Keith Forsyth

**SECRETARY:** Keith Forsyth

**REGISTERED OFFICE:** Henderson Loggie  
90 Mitchell Street  
Glasgow  
Glasgow  
G1 3NQ

**REGISTERED NUMBER:** SC133111 (Scotland)

**ACCOUNTANTS:** Henderson Loggie  
90 Mitchell Street  
Glasgow  
G1 3NQ

**BANKERS:** The Royal Bank of Scotland plc  
39 South Street  
Armadale  
Bathgate  
West Lothian  
EH48 3ET

**ALEX FORSYTH LIMITED (REGISTERED NUMBER: SC133111)****ABBREVIATED BALANCE SHEET****31 AUGUST 2013**

	Notes	2013 £	£	2012 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		<b>21,114</b>		13,770
<b>CURRENT ASSETS</b>					
Stocks		<b>29,790</b>		52,950	
Debtors		<b>150,798</b>		88,654	
Cash in hand		<b>64</b>		6	
		<b>180,652</b>		141,610	
<b>CREDITORS</b>					
Amounts falling due within one year		<b>242,672</b>		414,785	
<b>NET CURRENT LIABILITIES</b>			<b>(62,020)</b>		(273,175)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>(40,906)</b>		(259,405)
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		<b>3</b>		3
Profit and loss account			<b>(40,909)</b>		(259,408)
<b>SHAREHOLDERS' FUNDS</b>			<b>(40,906)</b>		(259,405)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 9 April 2014 and were signed on its behalf by:

Keith Forsyth - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 AUGUST 2013**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements have been prepared on a going concern basis which assumes that the company will continue in operational existence for the foreseeable future. The company's current liabilities exceeded its current assets by £62,020 (2012 : £273,175). The company is thus dependent on the continuing financial support of its directors and parent company to meet its day to day working capital requirements. The directors are confident of this continuing support and of the company's long term trading prospects and on this basis consider it appropriate to prepare the financial statements on a going concern basis. The financial statements do not include any adjustments that would result from withdrawal of financial support.

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on a reducing balance basis
Motor vehicles	- 25% on a reducing balance basis
Computer equipment	- 33% on a straight line basis

**Stocks**

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Long term contract work in progress is shown at net cost after deducting foreseeable losses and payments on account. Operating profit includes attributable profit on long term contracts completed and amounts recoverable on contracts uncompleted.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31 AUGUST 2013

2. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 September 2012	46,370
Additions	14,100
Disposals	(6,687)
At 31 August 2013	<u>53,783</u>
<b>DEPRECIATION</b>	
At 1 September 2012	32,600
Charge for year	6,379
Eliminated on disposal	(6,310)
At 31 August 2013	<u>32,669</u>
<b>NET BOOK VALUE</b>	
At 31 August 2013	<u>21,114</u>
At 31 August 2012	<u>13,770</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
3	Ordinary	£1	<u>3</u>	<u>3</u>

4. ULTIMATE PARENT COMPANY

The ultimate parent company is A Forsyth Holdings Limited, a company incorporated in Scotland.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.