

**Registered Number SC133111**

**Alex Forsyth Limited**

**Abbreviated Accounts**

**31 August 2011**

**Alex Forsyth Limited**

**Registered Number SC133111**

**Company Information**

**Registered Office:**

Henderson Loggie  
90 Mitchell Street  
Glasgow  
G1 3NQ

**Bankers:**

The Royal Bank of Scotland plc  
39 South Street  
Armadale  
Bathgate  
West Lothian  
EH48 3ET

Alex Forsyth Limited

Registered Number SC133111

**Balance Sheet as at 31 August 2011**

	Notes	2011 £	2010 £
<b>Fixed assets</b>			
Tangible	2	16,618	22,337
		<u>16,618</u>	<u>22,337</u>
<b>Current assets</b>			
Stocks		196,656	58,866
Debtors		134,563	143,977
Cash at bank and in hand		6	68
Total current assets		<u>331,225</u>	<u>202,911</u>
<b>Creditors: amounts falling due within one year</b>		(538,569)	(353,684)
<b>Net current assets (liabilities)</b>		(207,344)	(150,773)
<b>Total assets less current liabilities</b>		<u>(190,726)</u>	<u>(128,436)</u>
<b>Total net assets (liabilities)</b>		<u>(190,726)</u>	<u>(128,436)</u>
<b>Capital and reserves</b>			
Called up share capital	3	3	3
Profit and loss account		(190,729)	(128,439)
<b>Shareholders funds</b>		<u>(190,726)</u>	<u>(128,436)</u>

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- a. For the year ending 31 August 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
  - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
  - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
  - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 14 March 2012

And signed on their behalf by:

**Alexander Forsyth, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the Abbreviated Accounts**

For the year ending 31 August 2011

**1 Accounting policies****Basis of preparing the financial statements**

The financial statements have been prepared on a going concern basis which assumes that the company will continue in operational existence for the foreseeable future. The company made a loss after taxation of £62,290 during the year ended 31 August 2011 (2010 : loss - £44,292) and at that date its current liabilities exceeded its current assets by £207,344 (2010 : £150,773). The company is thus dependent on the continuing financial support of its directors and parent company to meet its day to day working capital requirements. The directors are confident of this continuing support and of the company's long term trading prospects and on this basis consider it appropriate to prepare the financial statements on a going concern basis. The financial statements do not include any adjustments that would result from withdrawal of financial support.

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Stocks**

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads. Long term contract work in progress is shown at net cost after deducting foreseeable losses and payments on account. Operating profit includes attributable profit on long term contracts completed and amounts recoverable on contracts uncompleted.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings	15% on a reducing balance basis
Motor vehicles	25% on a reducing balance basis
Computer equipment	33% on a straight line basis

**2 Tangible fixed assets****Cost**

At 01 September 2010

**Total****£**

72,014

At 01 September 2010	-	<u>12,314</u>
At 31 August 2011	-	<u>72,914</u>

#### **Depreciation**

At 01 September 2010		50,577
Charge for year	-	<u>5,719</u>
At 31 August 2011	-	<u>56,296</u>

#### **Net Book Value**

At 31 August 2011		16,618
At 31 August 2010	-	<u>22,337</u>

### 3 **Share capital**

	2011	2010
	£	£
<b>Allotted, called up and fully paid:</b>		
3 Ordinary shares of £1 each	3	3

### 4 **Ultimate parent company**

The ultimate parent company is A Forsyth Holdings Limited, a company incorporated in Scotland.