

**REGISTERED NUMBER: 133111 (Scotland)**

**ABBREVIATED UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 31 AUGUST 2007  
FOR  
ALEX FORSYTH LIMITED**



**ALEX FORSYTH LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 AUGUST 2007**

**DIRECTORS.**

Alexander Forsyth  
Douglas Alexander Forsyth  
Keith Forsyth

**SECRETARY.**

Keith Forsyth

**REGISTERED OFFICE.**

90 Mitchell Street  
Glasgow  
G1 3NQ

**REGISTERED NUMBER**

133111 (Scotland)

**ACCOUNTANTS**

Henderson Loggie Sinclair Wood  
Chartered Accountants  
Gordon Chambers  
90 Mitchell Street  
Glasgow  
G1 3NQ

**BANKERS.**

The Royal Bank of Scotland plc  
39 South Street  
Armadale  
Bathgate  
West Lothian  
EH48 3ET

**ALEX FORSYTH LIMITED**

**ABBREVIATED BALANCE SHEET**  
**31 AUGUST 2007**

	Notes	2007 £	2006 £
<b>FIXED ASSETS</b>			
Tangible assets	2	21,822	18,651
<b>CURRENT ASSETS</b>			
Stocks		406,760	631,949
Debtors		170,541	161,788
Cash in hand		21	7
		<u>577,322</u>	<u>793,744</u>
<b>CREDITORS</b>			
Amounts falling due within one year		<u>539,988</u>	<u>753,875</u>
<b>NET CURRENT ASSETS</b>		<u>37,334</u>	<u>39,869</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u><u>59,156</u></u>	<u><u>58,520</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	3	3
Profit and loss account		<u>59,153</u>	<u>58,517</u>
<b>SHAREHOLDERS' FUNDS</b>		<u><u>59,156</u></u>	<u><u>58,520</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 August 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

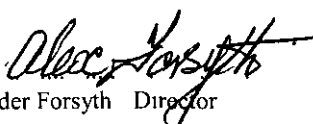
- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

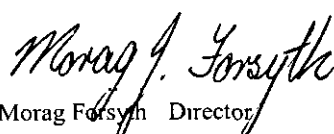
These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on behalf by

28/03/08

and were signed on its

  
Alexander Forsyth Director

  
Morag Forsyth Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 AUGUST 2007**

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and fittings	15% on a reducing balance basis
Motor vehicles	25% on a reducing balance basis
Computer equipment	33% on a straight line basis

**Stocks**

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

Long term contract work in progress is shown at net cost after deducting foreseeable losses and payments on account  
Operating profit includes attributable profit on long term contracts completed and amounts recoverable on contracts uncompleted

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

**Pension costs and other post retirement benefits**

Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

**Investments**

Current asset investments are stated at cost less amounts written off for permanent diminution in value

NOTES TO THE ABBREVIATED ACCOUNTS continued  
FOR THE YEAR ENDED 31 AUGUST 2007

2 TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 September 2006	54,349
Additions	12,441
Disposals	(9,846)
	<hr/>
At 31 August 2007	56,944
<b>DEPRECIATION</b>	
At 1 September 2006	35,698
Charge for year	7,518
Eliminated on disposal	(8,094)
	<hr/>
At 31 August 2007	35,122
<b>NET BOOK VALUE</b>	
At 31 August 2007	<u>21,822</u>
At 31 August 2006	<u>18,651</u>

3 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value £1	2007 £	2006 £
100,000	Ordinary		<u>100,000</u>	<u>100,000</u>
Allotted, issued and fully paid Number	Class	Nominal value £1	2007 £	2006 £
3	Ordinary		<u>3</u>	<u>3</u>

4 ULTIMATE PARENT COMPANY

The ultimate parent company is A Forsyth Holdings Limited, a company incorporated in Scotland