

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE PERIOD 31 MARCH 2007 TO 31 MARCH 2008
FOR
GRAND PRODUCTIONS LIMITED

THURSDAY



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27/11/2008

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COMPANIES HOUSE

GRAND PRODUCTIONS LIMITED

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FOR THE PERIOD 31 MARCH 2007 TO 31 MARCH 2008

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GRAND PRODUCTIONS LIMITED

COMPANY INFORMATION
FOR THE PERIOD 31 MARCH 2007 TO 31 MARCH 2008

DIRECTORS: M Church
S White

SECRETARY: Mrs J Mullen

REGISTERED OFFICE: 3 Robert Drive
Govan
Glasgow
G51 3HE

REGISTERED NUMBER: SC 132250 (Scotland)

ACCOUNTANTS: Walker Thompson
Accountants & Registered Auditors
Empress House
43A Binley Road
Coventry
CV3 1HU

GRAND PRODUCTIONS LIMITED

ABBREVIATED BALANCE SHEET
31 MARCH 2008

	Notes	2008 £	£	2007 £	£
FIXED ASSETS					
Intangible assets	2		480,000		480,000
Tangible assets	3		166,335		199,505
			<u>646,335</u>		<u>679,505</u>
CURRENT ASSETS					
Stocks		52,937		44,870	
Debtors		106,048		129,644	
Cash in hand		236		61	
		<u>159,221</u>		<u>174,575</u>	
CREDITORS					
Amounts falling due within one year	4	238,820		280,296	
NET CURRENT LIABILITIES			<u>(79,599)</u>		<u>(105,721)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			566,736		573,784
CREDITORS					
Amounts falling due after more than one year	4		(398,726)		(434,129)
PROVISIONS FOR LIABILITIES			<u>(8,391)</u>		<u>(10,068)</u>
NET ASSETS			<u>159,619</u>		<u>129,587</u>
CAPITAL AND RESERVES					
Called up share capital	5		10,000		10,000
Profit and loss account			149,619		119,587
SHAREHOLDERS' FUNDS			<u>159,619</u>		<u>129,587</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 31 March 2008

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2008 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

GRAND PRODUCTIONS LIMITED

ABBREVIATED BALANCE SHEET continued
31 MARCH 2008

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 20 November 2008 and were signed on its behalf by

A handwritten signature in black ink, appearing to read 'S White', written in a cursive style.

S White Director

The notes form part of these abbreviated accounts

GRAND PRODUCTIONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD 31 MARCH 2007 TO 31 MARCH 2008

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Goodwill

Goodwill is stated at cost, and is subject to an annual impairment review Any permanent impairment is written off to the profit and loss account as soon as it is recognised

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Improvements to property	Equally over primary period of the lease
Plant and machinery	15% or 25% on cost
Motor Vehicles	20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet Those held under hire purchase contracts are depreciated over their estimated useful lives Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter

The interest element of these obligations is charged to the profit and loss account over the relevant period The capital element of the future payments is treated as a liability

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 INTANGIBLE FIXED ASSETS

Total
£

COST

At 31 March 2007
and 31 March 2008

480,000

NET BOOK VALUE

At 31 March 2008

480,000

At 30 March 2007

480,000

GRAND PRODUCTIONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS continued
FOR THE PERIOD 31 MARCH 2007 TO 31 MARCH 2008

3 TANGIBLE FIXED ASSETS

Total
£

COST

At 31 March 2007

261,802

Additions

1,300

Disposals

(9,613)

At 31 March 2008

253,489

DEPRECIATION

At 31 March 2007

62,298

Charge for period

33,434

Eliminated on disposal

(8,578)

At 31 March 2008

87,154

NET BOOK VALUE

At 31 March 2008

166,335

At 30 March 2007

199,504

4 CREDITORS

Creditors include an amount of £103,553 (2007 £116,828) for which security has been given

They also include the following debts falling due in more than five years

	2008 £	2007 £
Repayable by instalments		
Bank loans more than 5 years by instalments	10,710	12,355

5 CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid

Number

Class

Nominal
value

2008
£

2007
£

10,000

Ordinary

£1

10,000

10,000

6 ULTIMATE CONTROLLING PARTY

None of the directors have control of the company