

Abbreviated Unaudited Accounts
For The Year Ended 31 October 2016
for
Gold Seal Home Care Limited

**Contents of the Abbreviated Accounts
For The Year Ended 31 October 2016**

| | Page |
|--|-------------|
| Company Information | 1 |
| Abbreviated Balance Sheet | 2 |
| Notes to the Abbreviated Accounts | 3 |

Gold Seal Home Care Limited
Company Information
For The Year Ended 31 October 2016

DIRECTORS: J McNamee
P McNamee

SECRETARY: J McNamee

REGISTERED OFFICE: 1 Cambuslang Court
Cambuslang
Glasgow
G32 8FH

REGISTERED NUMBER: SC132183 (Scotland)

ACCOUNTANTS: Atkinson Donnelly LLP
1 Cambuslang Court
Cambuslang
Glasgow
Strathclyde
G32 8FH

Abbreviated Balance Sheet
31 October 2016

| | Notes | 31.10.16 £ | 31.10.15 £ |
|--|-------|----------------|----------------|
| CURRENT ASSETS | | | |
| Stocks | | 78,534 | 67,283 |
| Debtors | | 143,149 | 218,094 |
| Cash at bank | | 254,686 | 223,929 |
| | | <u>476,369</u> | <u>509,306</u> |
| CREDITORS | | | |
| Amounts falling due within one year | 2 | <u>179,191</u> | <u>228,866</u> |
| NET CURRENT ASSETS | | <u>297,178</u> | <u>280,440</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>297,178</u> | <u>280,440</u> |
| CAPITAL AND RESERVES | | | |
| Called up share capital | 3 | 50,000 | 50,000 |
| Capital redemption reserve | | 50,000 | 50,000 |
| Profit and loss account | | <u>197,178</u> | <u>180,440</u> |
| SHAREHOLDERS' FUNDS | | <u>297,178</u> | <u>280,440</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 10 July 2017 and were signed on its behalf by:

J McNamee - Director

**Notes to the Abbreviated Accounts
For The Year Ended 31 October 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Government grants

The company credits grants received to a deferred credit account and releases the grant to Profit and Loss Account over the period within which the grant could become repayable.

2. CREDITORS

Creditors include an amount of £ 7,374 (31.10.15 - £ 23,538) for which security has been given.

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: | 31.10.16 £ | 31.10.15 £ |
|---------|----------|-------------------|---------------|---------------|
| 50,000 | Ordinary | £1 | <u>50,000</u> | <u>50,000</u> |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.