

Abbreviated Unaudited Accounts
For The Year Ended 31 October 2013
for
Gold Seal Home Care Limited

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For The Year Ended 31 October 2013

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Gold Seal Home Care Limited

Company Information
For The Year Ended 31 October 2013

DIRECTORS: J McNamee
P McNamee

SECRETARY: J McNamee

REGISTERED OFFICE: 1 Cambuslang Court
Cambuslang
Glasgow
G32 8FH

REGISTERED NUMBER: SC132183 (Scotland)

ACCOUNTANTS: Atkinson Donnelly LLP
1 Cambuslang Court
Cambuslang
Glasgow
Strathclyde
G32 8FH

Abbreviated Balance Sheet

31 October 2013

	Notes	31.10.13 £	£	31.10.12 £	£
FIXED ASSETS					
Tangible assets	2		-		1,000
CURRENT ASSETS					
Stocks		129,064		212,938	
Debtors		221,636		135,687	
Cash at bank		97,600		109,369	
		<u>448,300</u>		<u>457,994</u>	
CREDITORS					
Amounts falling due within one year	3	<u>240,484</u>		<u>252,572</u>	
NET CURRENT ASSETS			<u>207,816</u>		<u>205,422</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>207,816</u>		<u>206,422</u>
CAPITAL AND RESERVES					
Called up share capital	4		50,000		50,000
Capital redemption reserve			50,000		50,000
Profit and loss account			<u>107,816</u>		<u>106,422</u>
SHAREHOLDERS' FUNDS			<u>207,816</u>		<u>206,422</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 18 March 2014 and were signed on its behalf by:

J McNamee - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
For The Year Ended 31 October 2013

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 15% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Basis of preparing the financial statements

The financial statements have been prepared on the going concern basis which assumes that the company will continue in operational existence for the foreseeable future.

Government grants

The company credits grants received to a deferred credit account and releases the grant to Profit and Loss Account over the period within which the grant could become repayable.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2012	1,000
Disposals	(1,000)
At 31 October 2013	-
NET BOOK VALUE	
At 31 October 2013	-
At 31 October 2012	1,000

3. **CREDITORS**

Creditors include an amount of £ 0 (31.10.12 - £ 26,677) for which
security has been given.

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continued...

Notes to the Abbreviated Accounts - continued
For The Year Ended 31 October 2013

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.10.13 £	31.10.12 £
50,000	Ordinary	£1	<u>50,000</u>	<u>50,000</u>

**Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Gold Seal Home Care Limited**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

Chartered Accountants' Report to the Director
on the Unaudited Financial Statements of
Gold Seal Home Care Limited

In accordance with our terms of engagement and in order to assist you to fulfil your duties under the Companies Act 2006, we have prepared the financial statements of the company for the year ended 31st October 2010 on pages 3 to 7 from the accounting records and information and explanations supplied to us.

This report is made to the company's director, in accordance with the terms of our engagement. Our work has been undertaken to enable us to prepare the financial statements on behalf of the company's director and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's director, for our work or for this report.

We have carried out this engagement in accordance with best practice guidance issued by the Institute of Chartered Accountants of Scotland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the preparation of financial statements.

You have acknowledged on the Balance Sheet as at 31st October 2010 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Atkinson Donnelly LLP
1 Cambuslang Court
Cambuslang
Glasgow
Strathclyde
G32 8FH

Date:

This page does not form part of the abbreviated accounts

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.