

Abbreviated Unaudited Accounts
For The Year Ended 31 October 2008
for
Gold Seal Home Care Limited

THURSDAY



SHC71C6B

SCT

06/08/2009

93

COMPANIES HOUSE

Gold Seal Home Care Limited

**Contents of the Abbreviated Accounts
For The Year Ended 31 October 2008**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3
Chartered Accountants' Report	4

Gold Seal Home Care Limited

**Company Information
For The Year Ended 31 October 2008**

DIRECTORS:

J McNamee
K Kurdell

SECRETARY:

K Kurdell

REGISTERED OFFICE:

117 Cadzow Street
Hamilton
ML3 6AJ

REGISTERED NUMBER:

132183 (Scotland)

ACCOUNTANTS:

Atkinson Donnelly LLP
117 Cadzow Street
HAMILTON
Lanarkshire
ML3 6JA

Gold Seal Home Care Limited

Abbreviated Balance Sheet

31 October 2008

	31.10.08	31.10.07
	£	£
CURRENT ASSETS		
Stocks	131,923	178,019
Debtors	318,887	323,849
Cash at bank	11,443	89,191
	<u>462,253</u>	<u>591,059</u>
CREDITORS		
Amounts falling due within one year	266,374	393,250
	<u>266,374</u>	<u>393,250</u>
NET CURRENT ASSETS	<u>195,879</u>	<u>197,809</u>
TOTAL ASSETS LESS CURRENT LIABILITIES	<u>195,879</u>	<u>197,809</u>
CAPITAL AND RESERVES		
Called up share capital	100,000	100,000
Profit and loss account	95,879	97,809
	<u>195,879</u>	<u>197,809</u>
SHAREHOLDERS' FUNDS	<u>195,879</u>	<u>197,809</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 October 2008.

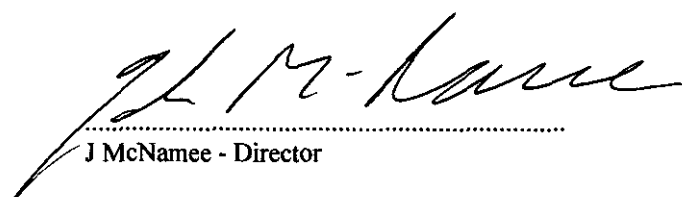
The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 1/4/09 and were signed on its behalf by:


 J McNamee - Director

The notes form part of these abbreviated accounts

Gold Seal Home Care Limited

Notes to the Abbreviated Accounts For The Year Ended 31 October 2008

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Basis of Preparing the Financial Statements

The financial statements have been prepared on the going concern basis which assumes that the company will continue in operational existence for the foreseeable future.

Government grants

The company credits grants received to a deferred credit account and releases the grant to Profit and Loss Account over the period within which the grant could become repayable.

2. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.10.08 £	31.10.07 £
100,000	Ordinary	£1	<u>100,000</u>	<u>100,000</u>

3. TRANSACTIONS WITH DIRECTORS

During the year the company purchased goods and services to the value of £193,531 (2007:£320,400) from Gold Seal Holdings Limited. The directors of Gold Seal Home Care Limited are directors of this company.

**Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Gold Seal Home Care Limited**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to three) have been prepared.

In accordance with our terms of engagement and in order to assist you to fulfil your duties under the Companies Act 1985, we have prepared the financial statements of the company for the year ended 31 October 2008 on pages nil to nil from the accounting records and information and explanations supplied to us.

This report is made to the company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken to enable us to prepare the financial statements on behalf of the company's Board of Directors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with best practice guidance issued by the Institute of Chartered Accountants of Scotland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the preparation of financial statements.

You have acknowledged on the Balance Sheet as at 31 October 2008 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Atkinson Donnelly LLP

Atkinson Donnelly LLP
117 Cadzow Street
HAMILTON
Lanarkshire
ML3 6JA

Date: 16/3/09