

Abbreviated Unaudited Accounts
For The Year Ended 31 October 2006
for
Gold Seal Home Care Limited



Gold Seal Home Care Limited

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For The Year Ended 31 October 2006**

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Gold Seal Home Care Limited
Company Information
For The Year Ended 31 October 2006

DIRECTORS:

J McNamee
K Kurdell

SECRETARY:

K Kurdell

REGISTERED OFFICE:

117 Cadzow Street
Hamilton
ML3 6AJ

REGISTERED NUMBER:

132183 (Scotland)

ACCOUNTANTS:

ATKINSON DONNELLY
Chartered Accountants
117 CADZOW STREET
HAMILTON
ML3 6JA

Gold Seal Home Care Limited

**Abbreviated Balance Sheet
31 October 2006**

		<u>31 10.06</u>		<u>31 10 05</u>	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2				299,496
CURRENT ASSETS:					
Stocks		140,526		75,949	
Debtors		476,877		468,770	
Cash at bank		2,753		17,465	
		<u>620,156</u>		<u>562,184</u>	
CREDITORS: Amounts falling due within one year	3	<u>446,948</u>		<u>476,557</u>	
NET CURRENT ASSETS.			<u>173,208</u>		<u>85,627</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>173,208</u>		<u>385,123</u>
CREDITORS: Amounts falling due after more than one year	3				(123,186)
PROVISIONS FOR LIABILITIES:					(5,688)
			<u><u>£173,208</u></u>		<u><u>£256,249</u></u>
CAPITAL AND RESERVES:					
Called up share capital	4		100,000		100,000
Profit and loss account			73,208		156,249
SHAREHOLDERS' FUNDS:			<u><u>£173,208</u></u>		<u><u>£256,249</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 October 2006

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2006 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

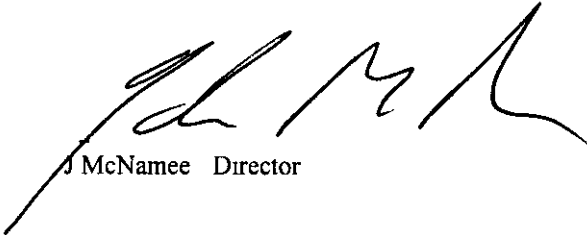
The notes form part of these abbreviated accounts

Gold Seal Home Care Limited

**Abbreviated Balance Sheet
31 October 2006**

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005)

The financial statements were approved by the Board of Directors on 26 07 and were signed on its behalf by



J McNamee Director

The notes form part of these abbreviated accounts

Gold Seal Home Care Limited

**Notes to the Abbreviated Accounts
For The Year Ended 31 October 2006**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Freehold property	1% on cost
Improvements to property	15% on reducing balance

Stocks

Stock and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

Basis of Preparing the Financial Statements

The financial statements have been prepared on the going concern basis which assumes that the company will continue in operational existence for the foreseeable future.

Government grants

The company credits grants received to a deferred credit account and releases the grant to Profit and Loss Account over the period within which the grant could become repayable.

Gold Seal Home Care Limited

Notes to the Abbreviated Accounts For The Year Ended 31 October 2006

2 TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 November 2005	326,750
Disposals	(326,750)
At 31 October 2006	
DEPRECIATION:	
At 1 November 2005	27,254
Eliminated on disposals	(27,254)
At 31 October 2006	
NET BOOK VALUE:	
At 31 October 2006	
At 31 October 2005	299,496

3 CREDITORS

The following secured debts are included within creditors

	31 10 06	31 10 05
	£	£
Bank loans	155,798	

4 CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid				
Number	Class	Nominal value	31.10 06	31 10 05
		£1	£	£
100,000	Ordinary		100,000	100,000

5 TRANSACTIONS WITH DIRECTORS

During the year the company purchased goods and services to the value of £300,000 (2005 £285,000) from Gold Seal Holdings Limited. The directors of Gold Seal Home Care Limited are directors of this company.

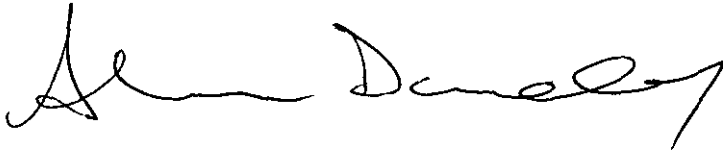
Gold Seal Home Care Limited

Report of the Accountants to the Directors of
Gold Seal Home Care Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 October 2006 set out on pages nil to nil and you consider that the company is exempt from an audit

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us



ATKINSON DONNELLY
Chartered Accountants
117 CADZOW STREET
HAMILTON
ML3 6JA

Date 26-07