

Abbreviated Unaudited Accounts for the Year Ended 31 May 2014

for

A & T INDUSTRIAL SUPPLIES LIMITED

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for the Year Ended 31 May 2014

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A & T INDUSTRIAL SUPPLIES LIMITED

Company Information
for the Year Ended 31 May 2014

DIRECTORS:

A T Houston
Mrs I D Houston
D A Houston
N A Houston

SECRETARY:

N A Houston

REGISTERED OFFICE:

Seath Road
Rutherglen Industrial Estate
Rutherglen
Glasgow
G73 1RW

REGISTERED NUMBER:

SC132175 (Scotland)

ACCOUNTANTS:

Brand Jamieson & Co. Ltd.
Chartered Accountants
2 Victoria Place
Rutherglen
Glasgow
G73 2JP

A & T INDUSTRIAL SUPPLIES LIMITED (REGISTERED NUMBER: SC132175)

Abbreviated Balance Sheet

31 May 2014

	Notes	31.5.14 £	31.5.13 £
FIXED ASSETS			
Tangible assets	2	15,870	19,549
CURRENT ASSETS			
Stocks		15,954	22,416
Debtors		28,546	25,466
Cash at bank		1,902	15,545
		<u>46,402</u>	<u>63,427</u>
CREDITORS			
Amounts falling due within one year		(44,946)	(63,519)
NET CURRENT ASSETS/(LIABILITIES)		<u>1,456</u>	<u>(92)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>17,326</u>	<u>19,457</u>
CAPITAL AND RESERVES			
Called up share capital	3	30,002	30,002
Profit and loss account		(12,676)	(10,545)
SHAREHOLDERS' FUNDS		<u>17,326</u>	<u>19,457</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

Abbreviated Balance Sheet - continued

31 May 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 27 February 2015 and were signed on its behalf by:

A T Houston - Director

N A Houston - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 May 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance, 20% on cost and 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2013	
and 31 May 2014	137,741
DEPRECIATION	
At 1 June 2013	118,192
Charge for year	3,679
At 31 May 2014	121,871
NET BOOK VALUE	
At 31 May 2014	15,870
At 31 May 2013	19,549

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.5.14 £	31.5.13 £
30,002	Ordinary	£1	<u>30,002</u>	<u>30,002</u>

Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
A & T Industrial Supplies Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of A & T Industrial Supplies Limited for the year ended 31 May 2014 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at <http://www.icas.org.uk/accountspreparationguidance>.

This report is made solely to the Board of Directors of A & T Industrial Supplies Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of A & T Industrial Supplies Limited and state those matters that we have agreed to state to the Board of Directors of A & T Industrial Supplies Limited, as a body, in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at <http://www.icas.org.uk/accountspreparationguidance>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that A & T Industrial Supplies Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of A & T Industrial Supplies Limited. You consider that A & T Industrial Supplies Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of A & T Industrial Supplies Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Brand Jamieson & Co. Ltd.
Chartered Accountants
2 Victoria Place
Rutherglen
Glasgow
G73 2JP

27 February 2015

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.