

Abbreviated Unaudited Accounts for the Year Ended 31 May 2016

for

A & T INDUSTRIAL SUPPLIES LIMITED

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for the Year Ended 31 May 2016

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A & T INDUSTRIAL SUPPLIES LIMITED

Company Information
for the Year Ended 31 May 2016

DIRECTORS:

A T Houston
D A Houston
N A Houston

SECRETARY:

N A Houston

REGISTERED OFFICE:

Seath Road
Rutherglen Industrial Estate
Rutherglen
Glasgow
G73 1RW

REGISTERED NUMBER:

SC132175 (Scotland)

ACCOUNTANTS:

Brand Jamieson & Co. Ltd.
Chartered Accountants
2 Victoria Place
Rutherglen
Glasgow
G73 2JP

A & T INDUSTRIAL SUPPLIES LIMITED (REGISTERED NUMBER: SC132175)

Abbreviated Balance Sheet
31 May 2016

| | Notes | 31.5.16 £ | 31.5.15 £ |
|--|-------|-----------------|-----------------|
| FIXED ASSETS | | | |
| Tangible assets | 2 | 10,570 | 12,929 |
| CURRENT ASSETS | | | |
| Stocks | | 10,261 | 13,571 |
| Debtors | | 33,144 | 24,201 |
| Cash at bank | | 9,620 | 2,445 |
| | | <u>53,025</u> | <u>40,217</u> |
| CREDITORS | | | |
| Amounts falling due within one year | | <u>(35,375)</u> | <u>(42,575)</u> |
| NET CURRENT ASSETS/(LIABILITIES) | | <u>17,650</u> | <u>(2,358)</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>28,220</u> | <u>10,571</u> |
| CAPITAL AND RESERVES | | | |
| Called up share capital | 3 | 30,002 | 30,002 |
| Profit and loss account | | <u>(1,782)</u> | <u>(19,431)</u> |
| SHAREHOLDERS' FUNDS | | <u>28,220</u> | <u>10,571</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

A & T INDUSTRIAL SUPPLIES LIMITED (REGISTERED NUMBER: SC132175)

Abbreviated Balance Sheet - continued

31 May 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 28 February 2017 and were signed on its behalf by:

A T Houston - Director

N A Houston - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 May 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance, 20% on cost and 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

| | Total £ |
|-----------------------|--------------------|
| COST | |
| At 1 June 2015 | |
| and 31 May 2016 | <u>137,741</u> |
| DEPRECIATION | |
| At 1 June 2015 | 124,812 |
| Charge for year | <u>2,359</u> |
| At 31 May 2016 | <u>127,171</u> |
| NET BOOK VALUE | |
| At 31 May 2016 | <u>10,570</u> |
| At 31 May 2015 | <u>12,929</u> |

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: £1 | 31.5.16 £ | 31.5.15 £ |
|---------|----------|-------------------------|---------------|---------------|
| 30,002 | Ordinary | | <u>30,002</u> | <u>30,002</u> |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.